Utilities Advisory Board
Regular Meeting

Agenda
July 23, 2024 @ 12:00 PM
City Hall Commission Chambers
401 S. Park Avenue

welcome
Agendas and all backup material supporting each agenda item are accessible via the city's website at cityofwinterpark.org/meetings/ and include virtual meeting instructions.

assistance & appeals
Persons with disabilities needing assistance to participate in any of these proceedings should contact the City Clerk's Office (407-599-3277) at least 48 hours in advance of the meeting.

"If a person decides to appeal any decision made by the Board with respect to any matter considered at this hearing, a record of the proceedings is needed to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based." (F.S. 286.0105).

please note
Times are projected and subject to change.

agenda		estimated time
1.	**Call to Order**	
2.	**Selection of Chair and Vice Chair**	
3.	**Consent Agenda**	
	a. Approve the minutes of June 25, 2024	1 minute
4.	**Public Comments (for items not on the agenda): Three minutes allowed for each speaker**	
5.	**Action Items**	
6.	**Non-Action Items**	
7.	**Staff Updates**	
	a. Meet Jamie England - Electric Director	5 minutes
	b. Electric Utility - Jamie England	10 minutes
	c. Water & Wastewater Utility – David Zusi	10 minutes
	d. Performance Measurement – Wes Hamil	10 minutes
	e. Educational Campaign – Clarissa Howard	1 minute
	f. Sustainability Plan/IRP Status Update - Gloria Eby & Lisa Vedder	20 minutes
	g. Financial Report - Wes Hamil	10 minutes
8.	**Board Comments**	
9.	**Upcoming Agenda Items**	
	a. Solar & Net metering (Sept. presentation)	0 minutes
10.	**Adjournment**	

Utilities Advisory Board

agenda item 3.a

item type	meeting date
Consent Agenda	July 23, 2024
prepared by	**approved by**

subject
Approve the minutes of June 25, 2024

motion | recommendation

background

alternatives | other considerations

fiscal impact

attachments
1. UAB-mins-2024-06-25 DRAFT Final Edit

Utilities Advisory Board
Regular Meeting Minutes

June 25, 2024 at 12:00 PM

City Hall Commission Chambers
401 S. Park Avenue

Present
Kathryn Sutton, Mary Dipboye, Michael Poole, Paul W. Smith Jr., Paul Conway, Alison Yurko, Leon Huffman (virtual)

Absent

Staff Present
Director of Water and Wastewater Utilities David Zusi, Electric Utility Operations Manager Miguel Cruz, Assistant Director of Water and Wastewater Utilities Tara Lamoureux, Electric Utility Engineer Manager Mourad Belfakih, Integrated Resources Program Manager Lisa Vedder

1. Call to Order

Michael Poole called the meeting to order at 12:00 p.m. and welcomed new board members.

2. Consent Agenda

a. Approve the minutes of May 28, 2024

Motion made by Paul Smith to approve the minutes, seconded by Paul Conway Motion carried unanimously with a 7-0 vote.

3. Public Comments (for items not on the agenda)

4. Action Items

a. Proposed budgets for FY 2025

Mr. Hamil presented the Proposed Budget for FY 2025. The fiscal year begins on October 1. The Board reviews the budgets for the electric fund and the water and sewer funds. The proposed utility budget will be presented to the City Commission on July 10th.

By city ordinance, water and wastewater rates increase each year based on the PSC index unless the Commission takes action otherwise. This year, the PSC index increase is 3.24%. Mr. Hamil displayed a chart comparing nearby water and wastewater communities. The comparison chart showed Winter Park's rates are lower than most of its neighbors.

Electrical sales have trended consistently over a 6-month period between October and March for the last 3 years. A projected decrease of 16% is expected in cost of non-fuel bulk power as a result of the expiration of the Covanta bulk power agreement effective December 31, 2024. Mr. Hamil presented and explained several charts from the agenda packet and noted that personnel costs are increasing, and the City has not had to increase non-fuel electric rates since October 2019. The decorative lighting budget will include $100,000 for the Dark Sky project.

Motion made by Mr. Smith to approve FY 2025 Budget; seconded by Ms. Dipboye. Motion carried unanimously with a 7-0 vote.

5. Non-Action Items

a. OUC proposing to Modernize Electric Pricing Structures - Lisa Vedder

Ms.Vedder presented Orlando Utility Commission's recent proposal to modernize its electric rate structures. Mr. Poole suggested using a comparative company that is a distribution-only utility like Winter Park. Mr. Poole stated he is looking forward to hearing what the city is doing to help support and encourage solar and battery storage.

6. Staff Updates

Mr. Poole advised that at the next meeting there will be a vote for the Chair and Vice Chair, and he does not want to be the Chair, but recommended Mary Dipboye or Paul Conway.

a. Electric Utility - Mourad Belfakih

Mr. Belfakih presented the status of the undergrounding conversion and advised the end date should be 2030. Ms. Sutton asked if the undergrounding connects to the residential properties and was advised that the service lines do not include connection to the homes. Mr. Belfakih verified that undergrounding does not hit water pipes, but may interfere with irrigation systems. When this occurs, it is corrected immediately. Moved to item f. - the Dark Sky presentation.

f. Discussion of streetlight modernization program - Mourad Belfakih

Mr. Belfakih reviewed the Dark Sky project. He offered two ways of implementation: create the pole and a new head or just use the existing pole and add the head. The price is $1K for existing or $3K for new. Ms. Dipboye asked if safety has ever been discussed. Mr. Belfakih responded that is currently not an issue. Board members suggested staff use more descriptive terminology for decorative lighting, Dark Sky and streetlight modernization. Ms. Yurko advised that Dark sky is confusing. The explanation of Dark Sky is to reduce reflected lighting and create a more environmentally friendly night sky. Mr. Poole advised Staff to come up with prioritization on where the lighting should be updated. Mr. Belfakih explained the decorative light estimate chart was created to allow for discussion. Ms. Yurko advised there should be connection with the undergrounding and the decorative lighting installation.

b. Water & Wastewater Utility – David Zusi

David Zusi advised that the Water/Wastewater department:

- Will self-perform the directional drilling for the force main, which is approximately 7K feet of 12" water main. This will probably save $2M in construction costs.
- Value engineering on two lift stations 3 months before having a contractor on board.
- A contractor/consultant will start this week on the AMI upgrade, working with the Water/Wastewater department, Finance, Customer Service Billing, IT and field representatives.
- Strategic plan flow chart through December 2024.

c. Performance Measurement – Wes Hamil

Mr. Hamil explained the monthly performance measurement tracks certain measurements pertinent to electric and water/wastewater operations. Board members discussed with Ms. Vedder the recently-added production data for the City's Solar Arrays. Mr. Poole and staff discussed the advancing of the customer service call system.

d. Educational Campaign – Clarissa Howard

e. Launch of Water & Wastewater Strategic Plan - Dave Zusi

David Zusi explained the Strategic plan located in the packet. Need a representative from the Advisory Board to attend planning meetings. Paul Conway volunteered.

g. Search for a new Electric Director

The new director was hired.

7. Board Comments

Ms. Dipboye noticed a new pool installed by the Cady Way pool and questioned if it should be metered. The question will be left for the new director to answer. Mr. Conway inquired of the EV Rate Strategy project. Ms. Vedder advised the EV Rate Strategy is under review with the City Manager's office.

8. Upcoming Agenda Items

Mr. Conway inquired about the Salary study. The salary survey was completed. Mr. Zusi explained the increase in the hourly and job vacancies are significantly lower. Mr. Poole eliminated the salary study from the next meeting's agenda. Election of the Chair and Vice-Chair will be added to the next agenda. Mr. Poole requested an update on the Sustainability Action Plan and IRP roadmap at the next meeting. Board Members briefly discussed the high energy requirements for AI datacenters.

a. Solar & Net metering Policy

Ms. Vedder noted that the Solar Net Metering policy analysis will be presented at the September Board meeting.

9. Adjournment

The meeting adjourned at 1:39 p.m.

Approved by the board on
/s/ Bahiyyah Layton, Board Coordinator

Utilities Advisory Board

agenda item 7.a

item type Staff Updates	**meeting date** July 23, 2024
prepared by	**approved by**

subject

Meet Jamie England - Electric Director

motion | recommendation

background

alternatives | other considerations

fiscal impact

attachments

1. Jamie England Resume

Jamie J. England

Objective:
To obtain a position that adds substantial value to the organization, promote personal growth and diversity.

Duke Energy Employment; 2004 – Current

1. Director Area Operations
    - Responsible for the safe execution and financial prudence of Distribution Operation Center activities. These operational activities include engineering design, line construction, first response, restoration, and contractor oversight.
2. Distribution Engineering Manager
    - Responsible for engineering/design teams (South Central Zone).
3. Distribution Operations Supervisor
    - Supervising line construction, first responders and meter technicians.
4. Distribution Line Technician/Trouble Technician

Previous positions held outside Duke Energy:

1989-2004 Nstar Electric Company,
Electric Operations Supervisor 1999 - 2004
This position is multifaceted with responsibilities including work planning and coordination, scheduling, execution of fieldwork activities (e.g., substations, underground and overhead), maintaining performance Metrix, coaching, mentoring and various administrative duties. The core function of this position is to create and maintain a safe working environment amongst a diverse multi-skilled work force collectively executing complex tasks.

Troubleman 1997 to 1999
Working independently, utilizing the skills and knowledge that are necessary in the decision-making process. As the first responder to a variety of systematic problems the core responsibility is to restore key infrastructure in the restoration effort and provide communication to supportive systems keeping the customer informed.

Lineman (Transmission & Distribution) 1990 to 1997
The primary function is to construct, maintain, or restore electric service to customers in a safe efficient manner. These duties included aspects of transmission and distribution electric lines with equipment comprising of overhead and underground assets.

Power Plant Operator (Third Class Engineer) 1989 to 1990
The position's principal objective was the safe operation of power plant boilers, turbine generators, coolant systems and related equipment in accordance with Massachusetts State law governing power production.

1988 to 1989 Semass Power Plant,
Power Plant Attendant/Operator
As one of the original members of the power plant inaugurate crew, our duties were to initiate generation by maintaining supportive equipment to the boilers and turbine generators while under construction.

1986 to 1988 Acushnet Company, (Titleist Golf Ball)
Boiler Room Fireman/Operator
This position held the responsibility of maintaining the efficient operation of all support equipment that is used in the process of manufacturing (Boilers, Chillers, and hydraulic systems).

Education and Certifications.

1. University of Massachusetts, Dartmouth (Bachelor of Science, Business Management)
2. Massachusetts Peterson School of Steam Engineering Boston, (Third Class Engineer, 1990)
3. CDL Class A driver's license

Utilities Advisory Board

agenda item 7.b

item type
Staff Updates

meeting date
July 23, 2024

prepared by
Pamela Bracko, Administrative Coordinator III

approved by

subject
Electric Utility - Jamie England

motion | recommendation

background

alternatives | other considerations

fiscal impact

attachments
1. June24 Electric Utility

Monthly Electric Utility Update 6/15/24

Miles of Undergrounding performed

- Project J: 2.72 miles (63% complete)
- Project L: 9.57 miles (88% complete)
- Project R: 4.31 miles (100% complete)
- Residential Service Conversions (RSC) Last month: 108
- **Residential Service Conversions (RSC) This month: 78**
- RSC YTD: 525
- RSC LTD (beginning FY23): 963

TOTAL for FY 2024 – 4.33 miles

- Total Citywide Project Miles- 127.5
- Total Miles Completed Last Month – 99.69
- **Total Miles Completed This Month – 99.9**
- Percentage Completed Last Month - 78.2%
- **Percentage Completed This Month- 78.3%**
- Total miles remaining- 27.49

OH/UG Budget update

2024 Undergrounding budget = 7.78M

- FYTD = 6.37M

Notes of Interest

- Developing a policy/tariff update for the City that will identify dark sky decorative lighting for the City and outline the brightness levels for residential, business and DOT streets.
  - Dark Sky fixtures have been identified and will be assessed by COWP team.
  - 20 fixtures are ordered. There will be 12 placed on Lakeview and 8 around Lake Knowles to assess.
  - Lakeview target date 6/24.
  - Lake Knowles target date week of 7/1.
- Developing a plan for EV charging stations to have a fee for usage that will be designed to curb poor usage behavior on these charging station locations.
- Home Town Connections has established a plan, for executing the strategic plan for the Electric Utility, that has been reviewed and approved by the UAB.
- Project "R", which was advanced by Commission to facilitate the 7 Oaks Park creation, will be 100% complete first half of April.
- Transformers have been placed in the field and UG mileage is beginning to reflect all the work that has been completed.

Issues/Concerns

- Project "J" is underway. This project will be time consuming and costly as the area is very dense and has little open area for our undergrounding.

2024 Goals

- Zero personal injuries within work group
- Zero controllable vehicle accidents within work group
- Mileage goal undetermined due to supply issues

- ➢ Green indicates goal has been met
- ➢ Red indicates goal will not be met
- ➢ Orange indicates still underway

Utilities Advisory Board

agenda item 7.c

item type
Staff Updates

meeting date
July 23, 2024

prepared by

approved by

subject
Water & Wastewater Utility – David Zusi

motion | recommendation

background

alternatives | other considerations

fiscal impact

attachments
None

Utilities Advisory Board

agenda item 7.d

item type
Staff Updates

meeting date
July 23, 2024

prepared by

approved by

subject
Performance Measurement – Wes Hamil

motion | recommendation
No action is necessary.

background
The attached performance measurements are presented to keep the board informed of the status and trends of important data points for the Water and Wastewater and Electric Utilities.

Separate charts for city solar facilities showing monthly production trends were appended to the performance measurement report.

alternatives | other considerations

fiscal impact
None

attachments
1. Utility Monthly Performance Measurements - May 2024

Utility Monthly Performance Measurements

These measures are used as management tools to evaluate performance in key areas and draw attention to those that may require further investigation. This report organizes the performance measurements by service type.

Electric Utility

Service Type	Measure	Goal	March	April	May	On Target
Efficiency	Rate Comparison to Duke	<100%	65.65%	65.65%	65.65%	Met Goal
	Rate Comparison to Municipal State Avg	<105%	87.44%	87.83%	87.07%	Met Goal
Financial	Rolling 12 month kWh	425 (FY24)	431,446,880	428,616,338	431,222,000	Met Goal
Operational	Heart of Florida United Way Emergency Utility Assistance Program: Assistance provided to customers		$2,016	$650	$3,606	
	Heart of Florida United Way Emergency Utility Assistance Program: Available balance		$22,085	$21,435	$17,829	
	Heart of Florida United Way Emergency Utility Assistance Program: Number of customers approved for assistance		4	1	9	
	Underground System Complete (%)		78.2%	78.3%	78.3%	
Reliability	SAIDI (in minutes)	< 60 minutes	1.8	0.99	1.14	
	Outage Occurrences		15	8	8	

Both

Service Type	Measure	Goal	February	March	May	On Target
Customer Service	Total calls to customer service queue:		6,242	7,270	7,292	
	Customer hangup without selecting a queue		1,048	1,272	1,284	
	Turn on/off service		816	927	1,061	
	Billing info		1,335	1,420	1,466	
	Pay utility bill		853	987	897	
	Paymentus information		47	50	55	
	Report power outage		429	784	512	
	System error and flow disconnect		95	109	121	
	Demolition		30	26	15	
	Commercial garbage		36	46	38	
	Transfer to water and wastewater		42	53	155	
	Spectrum service		121	135	121	
	Permits		1,301	1,355	1,464	
	Engineering inspections		89	106	103	
	Average wait time for customers selecting a queue		1m30s	1m51s	2m22s	
	Abandoned call % for customers selecting a queue		6%	7%	8%	
	Number of disconnects for non-pay		75	74	84	

Financial

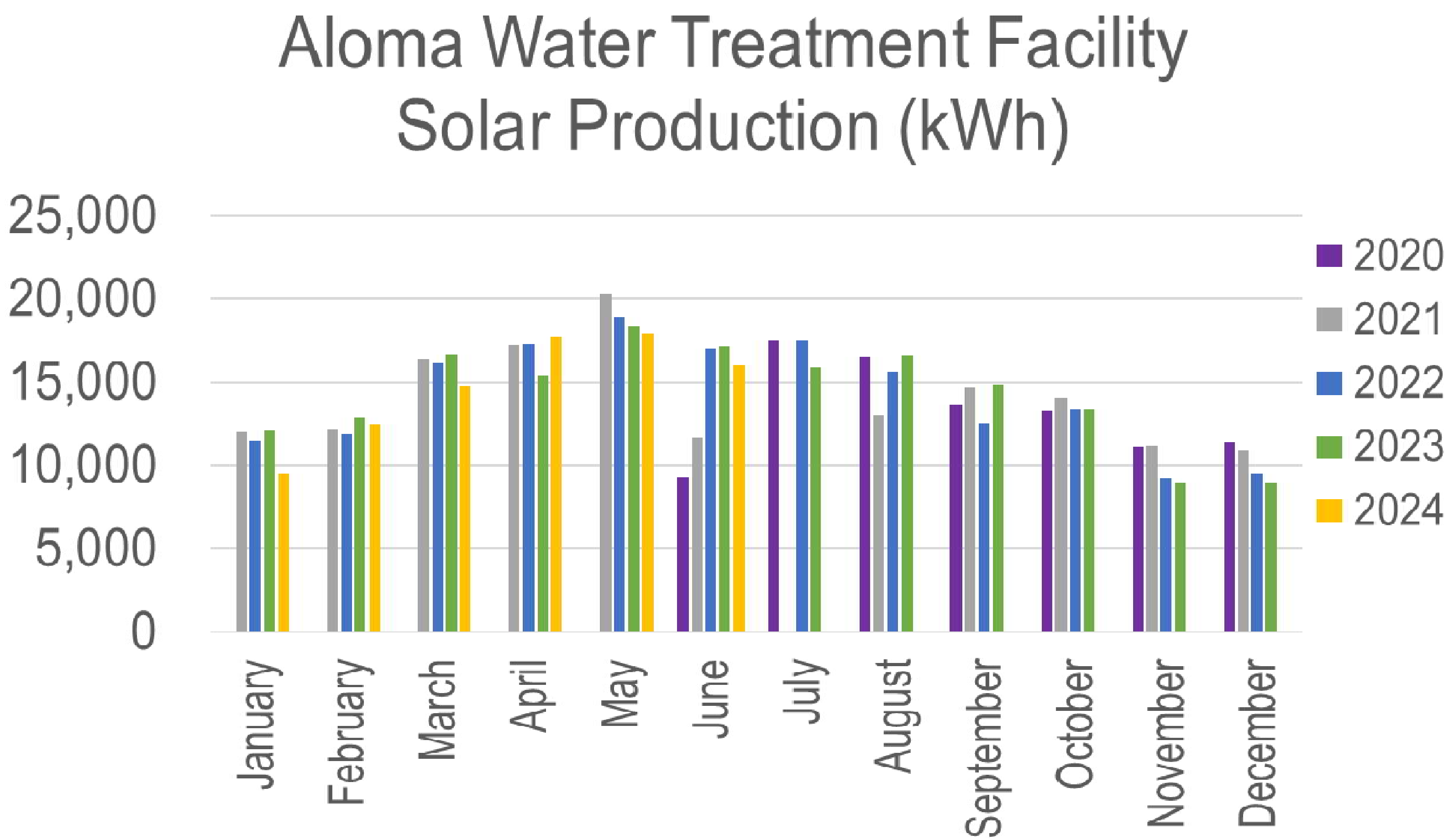
Service Type	Measure	Goal	March	April	May	On Target
Financial	Accounts receivable/billed revenue – FYTD	<8%	4.94%	4.94%	**4.95%**	Met Goal
	Average cost of purchased power per kWh – FYTD – Fuel		$0.0249	$0.0249	$0.0253	
	Average cost of purchased power per kWh – FYTD – Non-Fuel	<$0.03	$0.0199	$0.0199	$0.0198	Met Goal
	Average revenue per kWh-FYTD-Fuel		$0.0255	$0.0255	$0.0254	
	Average revenue per kWh-FYTD-Non-Fuel		$0.0821	$0.0821	$0.0821	
	Bad debt expense/billed revenue – FYTD	<0.25%	N/A	0.22%	0.29%	Goal not met
	Debt service coverage ratios - W&S - FYTD	>1.5	2.94	2.94	2.77	Met Goal
	Debt service coverage ratios - Electric - FYTD	>2.75	3.63	3.63	3.39	Met Goal
	Percentage of utility accounts receivable over 60 days past due		9.88%	9.88%	3.98%	
	Utility accounts receivable over 60 days past due – all accounts		$523,649	$523,649	$215,336	
	Utility accounts receivable over 60 days past due – inactive accounts only		$227,215 (4,060 accts)	$227,215 (4,060 accts)	($29,613) (1,295 accts)	
	Fuel cost stabilization fund (minimum balance trigger point for adjustment is $1,050,000 and maximum balance trigger point is $1,750,000)	$1,400,000 target balance	$2,126,227	$2,126,227	$1,766,439	Max exceeded, rates adjusted 01/01/24

Water Sewer Utility

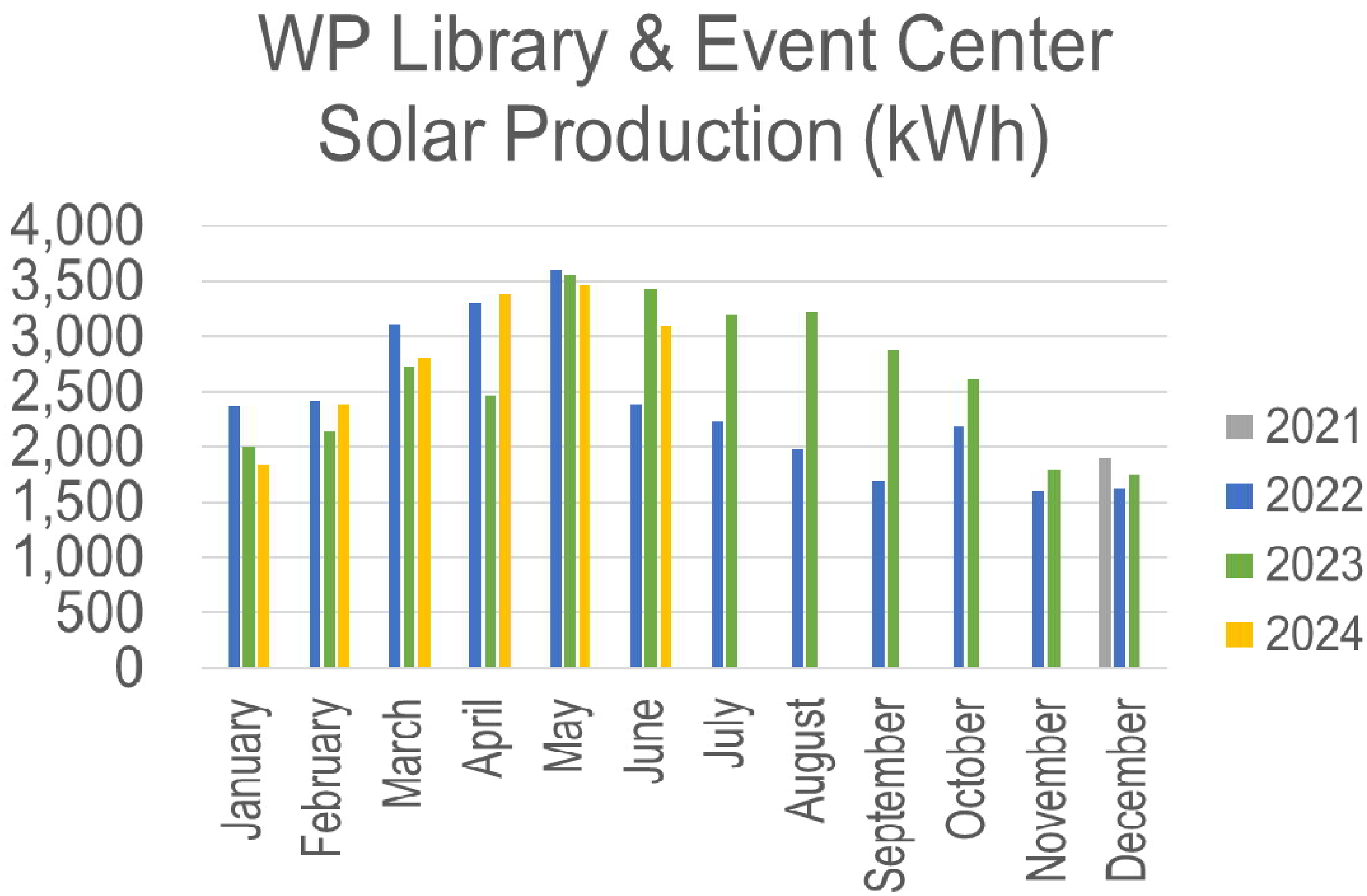
Service Type	Measure	Goal	March	April	May	On Target
Environment	Count of Rebates Processed		0	1	8	
Operational	Average % Water meters reporting	>98.5%	94.58%	95.30%	95.00%	Near Goal
	Count of Wastewater Incidents	0	N/A	N/A	N/A	
	Wastewater Incident Overflow in 1,000s Gallons	0	N/A	N/A	N/A	
	Water pumped compared to CUP allocation	<12.4 mgd	N/A	N/A	N/A	

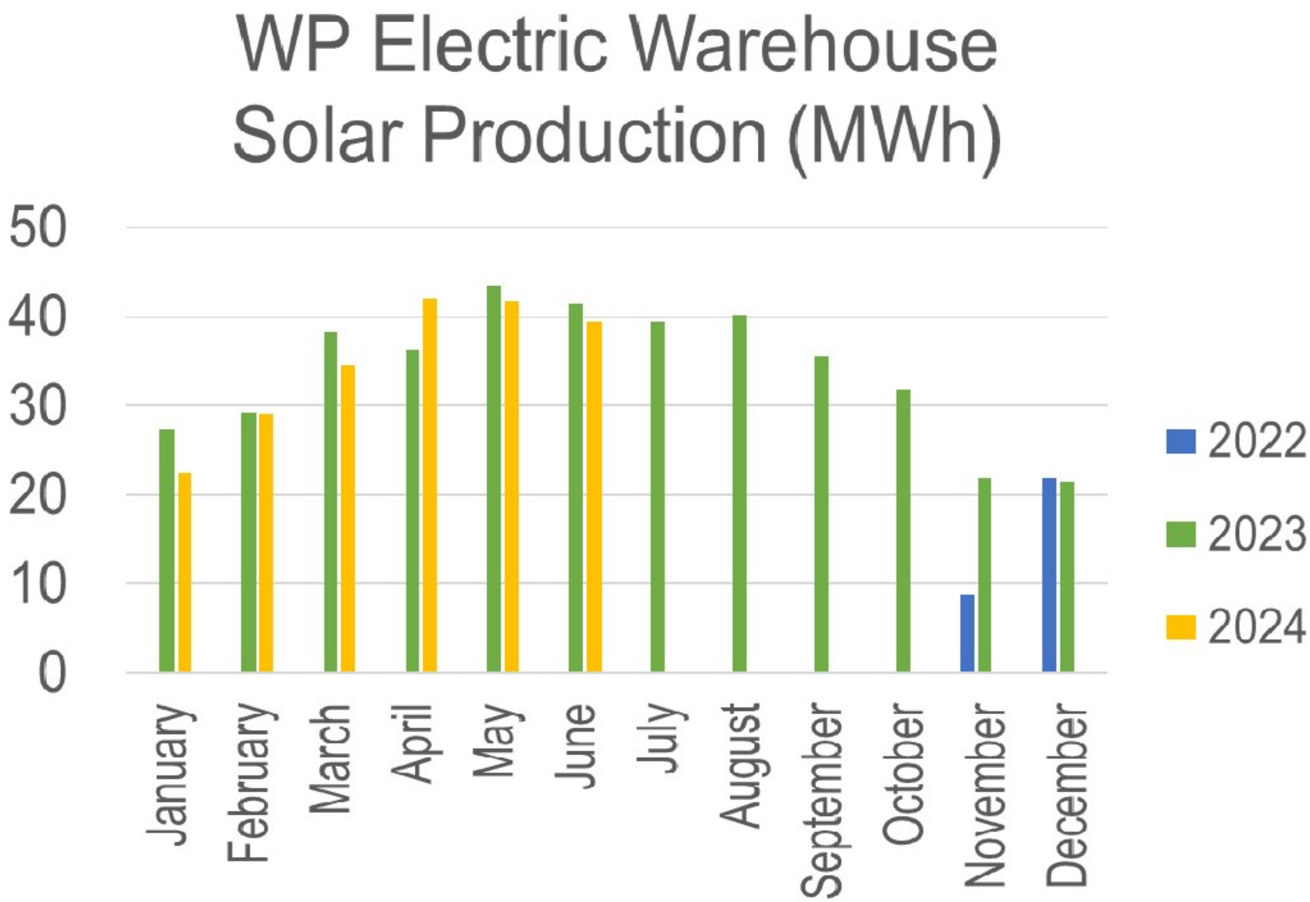
**FMPA and FMEA data often lag 1or2 months.*

Index Key- the monthly data text is colored green when the change from the previous month is an improvement, and red when it is not. The On Target column is highlighted comparing the most recent monthly data to the Goal: Red if below, Yellow if Near, Green if Above.



Aloma Water Treatment Facility
Solar Production (kWh)
25,000
20,000
15,000
10,000
5,000
0
January
February
March
April
May
June
July
August
September
October
November
December
2020
2021
2022
2023
2024


WP Library & Event Center
Solar Production (kWh)
4,000
3,500
3,000
2,500
2,000
1,500
1,000
500
0
January
February
March
April
May
June
July
August
September
October
November
December
2021
2022
2023
2024


WP Electric Warehouse
Solar Production (MWh)
50
40
30
20
10
0
January
February
March
April
May
June
July
August
September
October
November
December
2022
2023
2024

Utilities Advisory Board

agenda item 7.e

item type
Staff Updates

meeting date
July 23, 2024

prepared by
Clarissa Howard, Director of Communications

approved by

subject

Educational Campaign – Clarissa Howard

motion | recommendation

background

alternatives | other considerations

fiscal impact

attachments

1. 8.5x11utility-2024-august bill insert

info & updates

August utility bill insert

ATTENTION: Residents with special needs + hurricane season

City of Winter Park Medical Essential Service Program

This program provides its electric utility customers that meet specific criteria with:

1. Limited extension of time to pay utility bills.
2. Special notification* prior to disconnection of service for non-payment to allow customer to secure funds or make necessary arrangements. [*Outages due to natural disasters are unexpected, no prior notifications can be provided].

For more information, please access **cityofwinterpark.org/MedicalEssentialService**.

Orange County People with Special Needs Program

During periods of evacuation or emergency, if you or a family member require evacuation and/or sheltering assistance due to physical, mental or cognitive impairments, or sensory disabilities, it is important that you are aware of the Orange County People with Special Needs Program [PSN].

Who is eligible?

Any Orange County resident who meets the established eligibility criteria may register. Registrants need to update their information annually or as the registrant's needs change. Registrants that do not update their information annually will be placed in an inactive status.

How do you register?

1. Access **snr.flhealthresponse.com** [Florida Department of Emergency Management]
2. Access **orangecountyfl.net** [Orange County Government]
3. Contact **407-836-9319** to request the form for the Orange County People with Special Needs Program.
4. Contact **407-836-9140** to request the form from the Orange County Office of Emergency Management.
5. Ask your home healthcare agency, hospice agency, medical equipment supplier or senior social service agency to register you.

* Information collected during the registration process is confidential by law and can only be given to emergency responders who may provide for the registrant's needs during an emergency.

please note Registration with the city's or county's special needs programs **DOES NOT**:

- offer you uninterrupted utility service
- exempt you from payment of electric bills
- make your property a higher priority for restoration

Anyone on life support systems should **make arrangements in advance** to move to a location where their needs can be met.

Shelters

Orange County provides hurricane and storm emergency shelters as part of its comprehensive response to help individuals, families and communities respond to and recover from disasters. In the event of a storm, shelters will be opened as deemed necessary. Residents are asked to **call 311** if they require special-needs sheltering or transportation.

Preparedness Guide

More information about what to expect and how to stay prepared ahead of a hurricane is available in the city's Hurricane Preparedness Guide accessed at **cityofwinterpark.org/hurricanes**.

RESIDENTIAL ASSISTANCE PROGRAMS

SNAP/Fresh Access Bucks [FAB]

- accepted @ farmers' markets + produce stands + mobile markets + Community Supported Agriculture (CSAs) + community grocery outlets.
- FAB doubles a SNAP purchase [up to $40 per day] & is accepted @ the city's Saturday Farmers' Market.

access more info & a full list of locations that accept FAB @ feedingflorida.org

Fresh Access BUCKS
an initiative of Feeding Florida

Emergency Utility Assistance Program

- created for customers experiencing a temporary financial hardship as a result of an emergency.
- maximum of $650 in a one-year period per household.

more info @ 407-599-3220 or customer_service@cityofwinterpark.org

Home Energy Use Audit

- electric utility customers can schedule a FREE home energy use audit to help identify energy conservation measures for their home.

Residential Electric & Water Customer Rebates

- to encourage conservation measures to your home, the city offers rebates for:
  - electric leaf blowers
  - high-efficiency toilets
  - duct system repairs
  - high-efficiency washing machines
  - attic insulation upgrades
  - smart irrigation controllers

find qualifications & eligibility + access the program apps @ cityofwinterpark.org/rebates

CITY OF WINTER PARK FLORIDA

Home Renovation Program

- the Community Redevelopment Agency (CRA) offers a forgivable zero-interest loan program.
- loans can be used to improve the health & safety of city residents + correct hazardous & substandard conditions + improve disabled access + conserve energy + make upgrades to structural systems

Residential Driveway & Paint Programs

- residents living within the CRA district may apply for up to $3,000 for:
  - installation of a new or replacement &/or repair of existing driveway
  - professional contractors to apply new exterior paint to their homes

access eligibility qualifications & program apps @ cityofwinterpark.org/cra-programs

CRA community redevelopment agency

Inflation Reduction Act

- U.S. citizens can receive tax credits for energy efficiency upgrades such as:
  - electric vehicles [up to $7,500 for new & up to $4,000 for used]
  - rooftop solar [30% of cost]
  - upgrades for windows + doors + insulation + HVAC + heat pumps + water heaters [30% of cost]

access complete info & qualifications @ cleanenergy.gov

THE WHITE HOUSE

Solar and Energy Loan Fund [SELF]

- low-interest rate home improvement loans for solar products + sewer & water + storm resilience projects + roofing + weatherization + lighting + air conditioning & more

access more info @ solarenergyloanfund.org

SELF
CREATING SUSTAINABLE COMMUNITIES

Utilities Advisory Board

agenda item 7.f

item type
Staff Updates

meeting date
July 23, 2024

prepared by
Gloria Eby, Director of Natural Resources and Sustainability
Lisa Vedder

approved by

subject
Sustainability Plan/IRP Status Update - Gloria Eby & Lisa Vedder

motion | recommendation

background

alternatives | other considerations

fiscal impact

attachments
None

Utilities Advisory Board

agenda item 7.g

item type
Staff Updates

meeting date
July 23, 2024

prepared by
Wes Hamil, Director of Finance

approved by

subject
Financial Report - Wes Hamil

motion | recommendation
No action is necessary

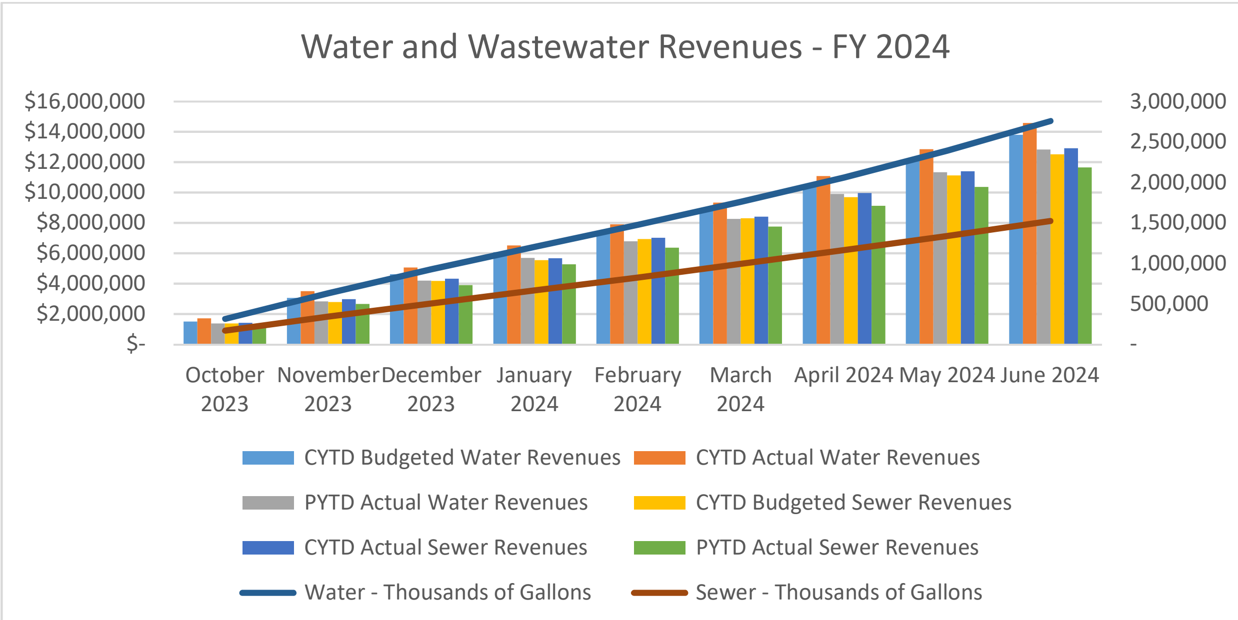
background
The attached financial report for the nine months ended June 30, 2024 is presented to inform the board on the financial performance of the water and wastewater and electric utilities.

alternatives | other considerations

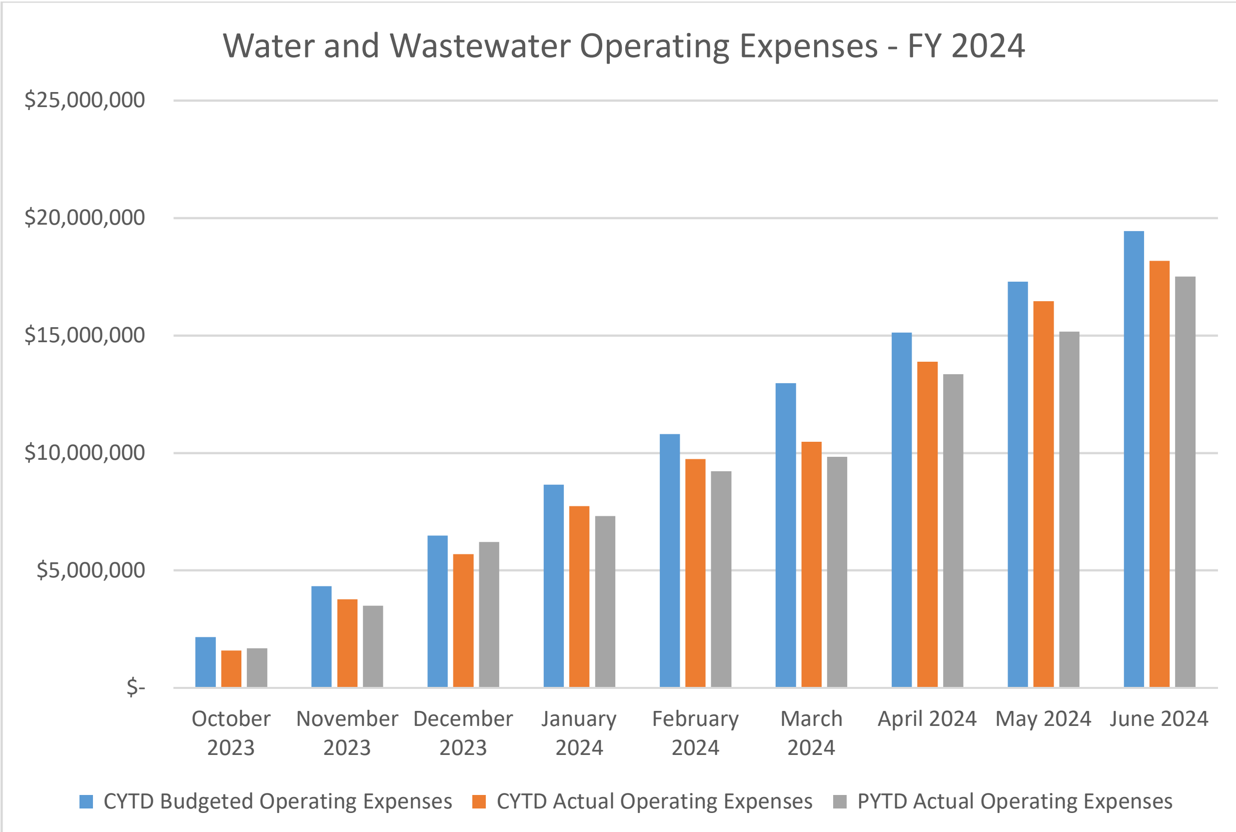
fiscal impact
None.

attachments
1. UAB Financial Report - June 2024

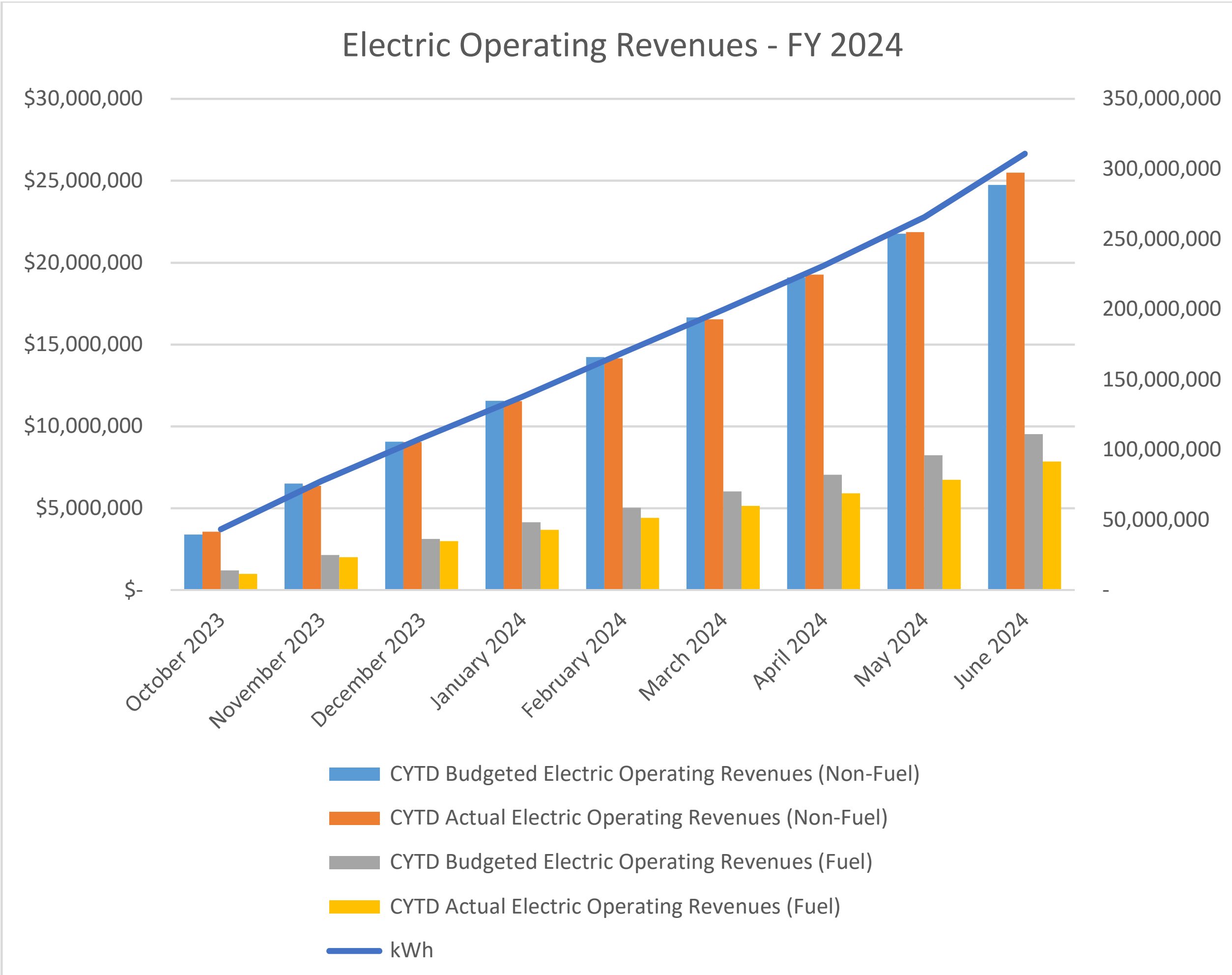
Key Financial Performance Indicators



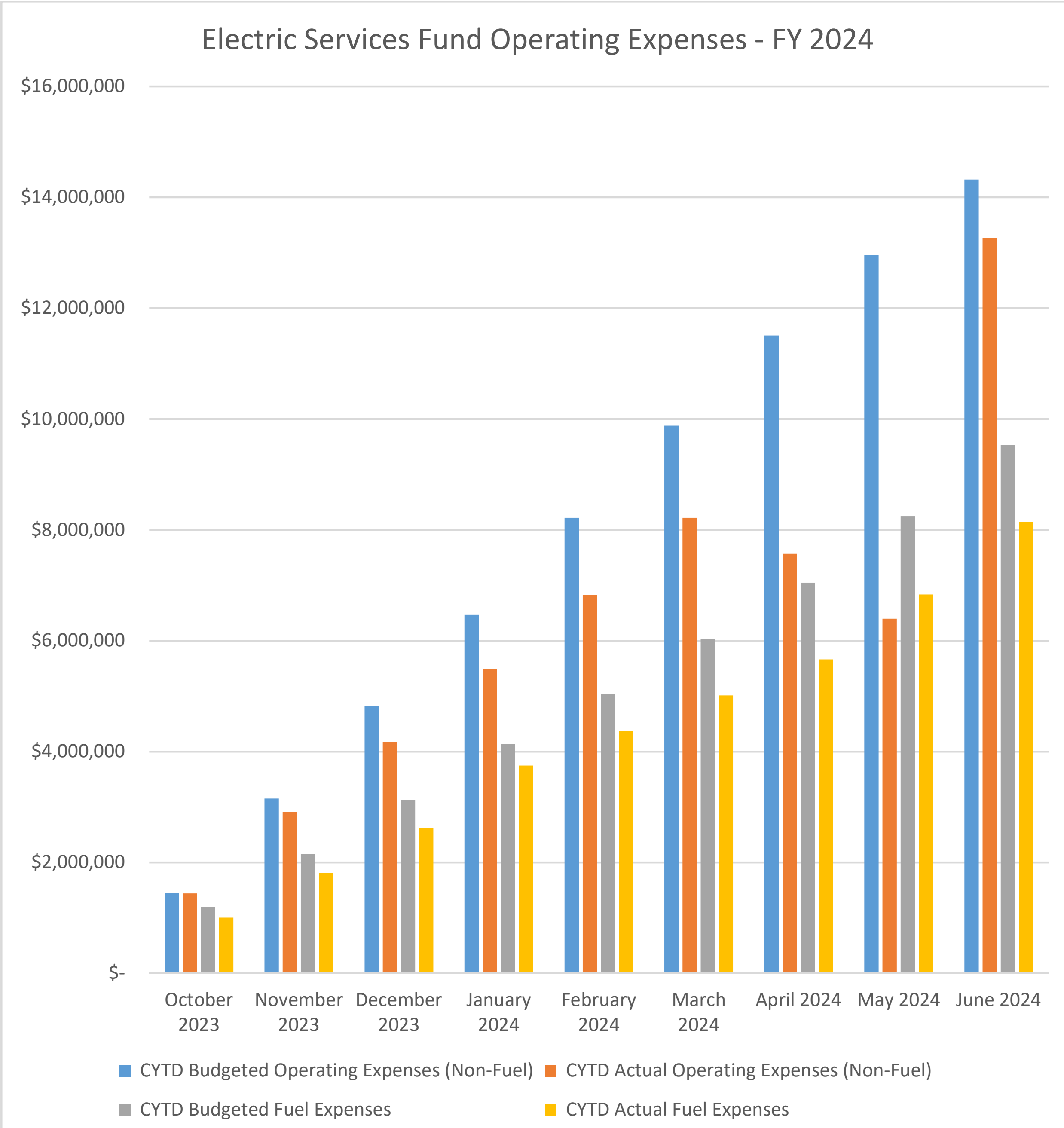
Water revenues have a positive budget variance of 5.69% and wastewater has a positive 3.24% variance in comparison to budget. Water and wastewater rates were increased by 7.07% effective October 1, 2023. Both have a positive variance in comparison to the prior year.



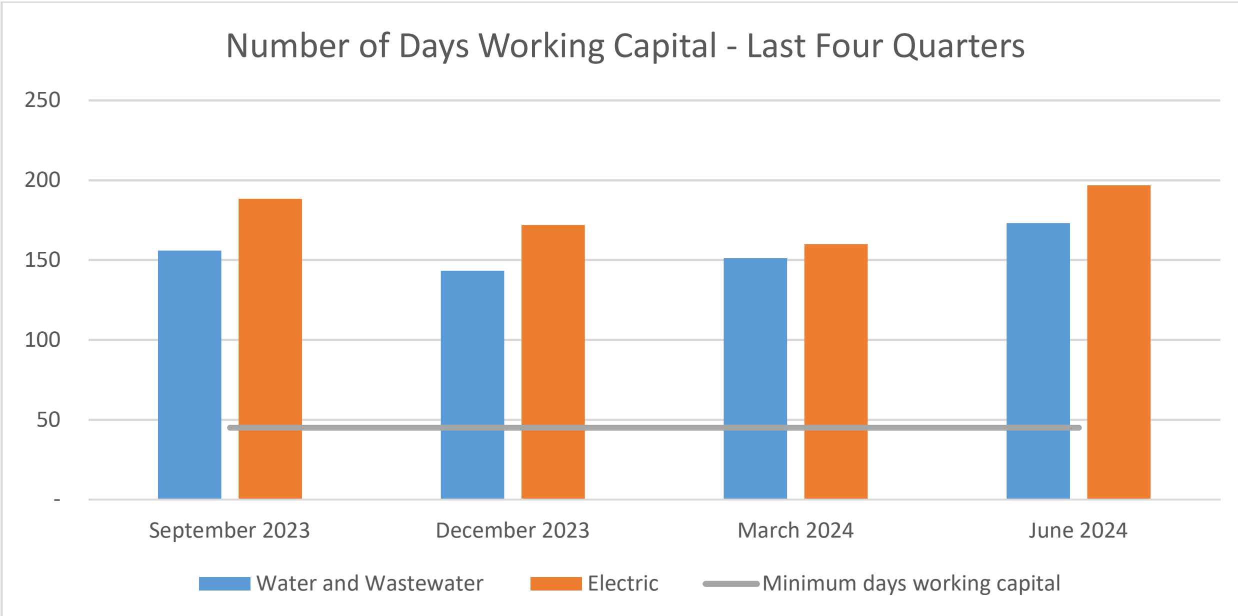
Water and wastewater operating expenses are within budget



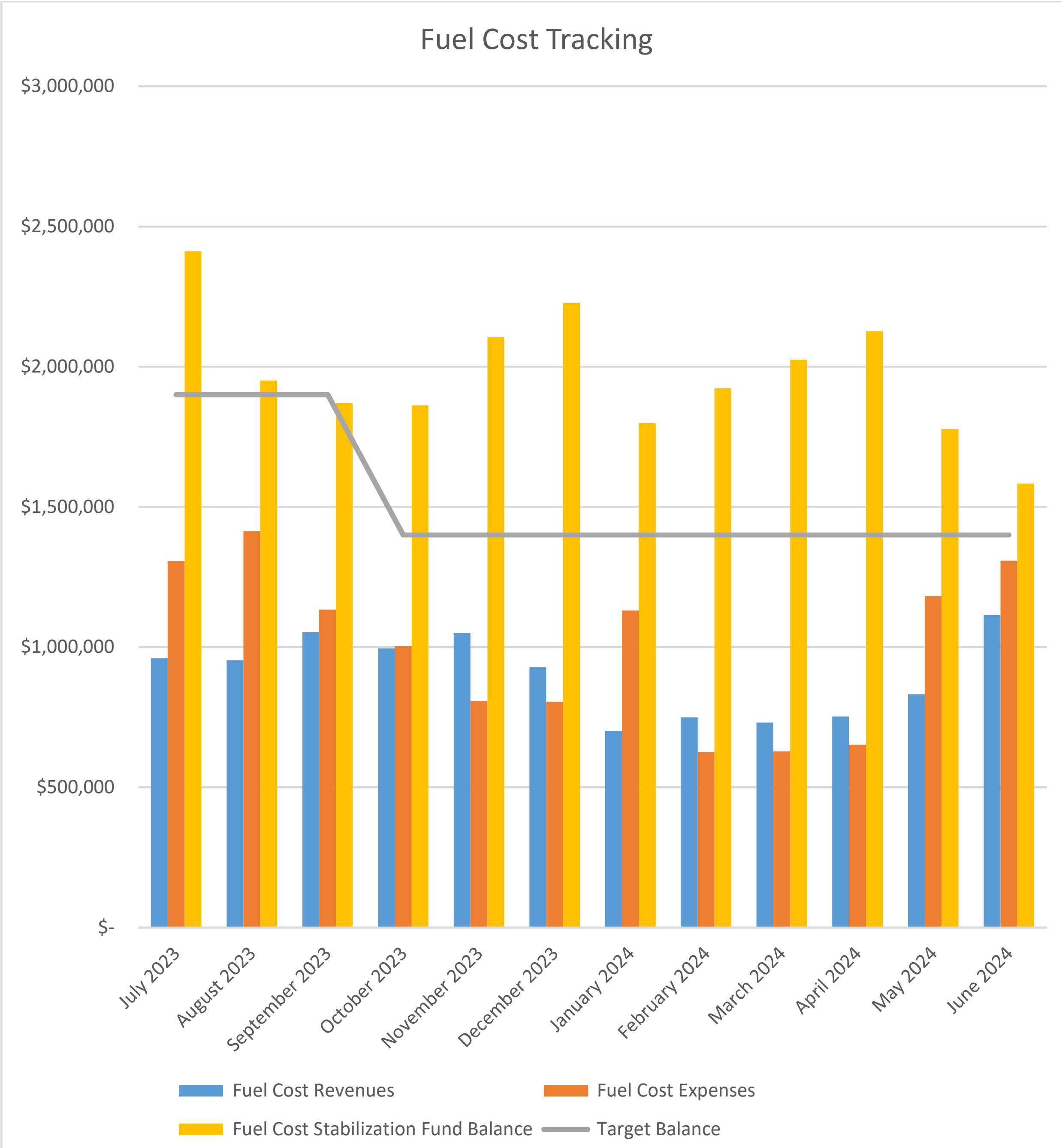
Electric operating revenues (non-fuel) are 2.98% less than budget.



Operating expenses are within budget for both fuel and non-fuel.



Number of days of working capital exceed the minimum of 45 days in both Water and Wastewater and Electric.



The city has under recovered on fuel costs in the past three months which has reduced the fuel cost stabilization fund balance to $1,582,933 at June 30, 2024. This is still greater than the target balance of $1,400,000 but, below the $1,750,000 maximum trigger point for a reduction in fuel cost recovery rates.

Management's Discussion and Analysis (Unaudited)

The following discussion and analysis provide an overview of Winter Park's unaudited and preliminary financial position and results of operations in comparison to the approved budget and prior year equivalent period.

Operating Revenues Analysis:

	As of June 30				Variances			
	Actual 2024	YTD Budget 2024	Actual 2023		Actual vs Budget		2024 vs 2023	
Water	14,581,695	13,796,783	12,833,821		784,912	5.69%	1,747,874	13.62%
Wastewater	12,911,510	12,505,970	11,648,570		405,540	3.24%	1,262,940	10.84%
Electric	32,964,853	33,993,947	37,200,909		(1,029,094)	(3.03%)	(4,236,056)	(11.39%)
Other - Water and Wastewater	1,083,358	1,200,011	1,077,767		(116,653)	(9.72%)	5,591	0.52%
Other - Electric	682,606	646,500	850,399		36,106	5.58%	(167,793)	(19.73%)

Budget Analysis:
Water revenues have a positive budget variance of 5.69% and wastewater has a positive 3.24% variance in comparison to budget. These positive variances are due to sales in volume being greater than expected. Other water and wastewater revenues have a negative variance of $116,653. Industrial waste charges for testing and cleaning grease trap revenues are $147,374 less than forecast for the first three quarters of the fiscal year. These charges are billed one month in arrears.

Electric operating revenues have a negative variance of $1,029,094, or 3.03%. The fuel cost recovery budget variance is a negative $1,672,887 as the budget forecast included higher fuel costs and fuel cost recovery rates.

Prior Year Analysis:
Water and wastewater rates were increased by 7.07% effective October 1, 2023.

Electric fuel revenues were $4,408,736 higher in the 1st nine months of the prior fiscal year. Contributions in aid of construction were $290,716 higher in the prior year. This follows the overall trend in less construction activity in the city.

Operating Expenses Analysis:

	As of June 30				Variances			
	Actual 2024	YTD Budget 2024	Actual 2023		Actual vs Budget		2024 vs 2023	
Water:								
Admin	1,629,646	2,179,081	1,610,752		549,435	25.21%	18,894	1.17%
Operating	16,547,720	18,207,632	15,380,123		1,659,912	9.12%	1,167,597	7.59%
Depreciation and amortization	2,828,574	0	2,719,356				109,218	4.02%
Electric:								
Admin	1,914,595	2,036,210	1,840,804		121,615	5.97%	73,791	4.01%
Operating	19,375,541	21,125,112	20,813,083		1,749,571	8.28%	(1,437,542)	(6.91%)
Depreciation and amortization	3,518,112	0	3,286,943				231,169	7.03%

Budget Analysis:

Water and Wastewater:

The Water and Wastewater admin budget includes funding for master planning, design, and engineering services that were not spent. Wastewater treatment by outside entities and wastewater transmission is under budget by $1,198,020. This gap will shrink over the remainder of the fiscal year as infiltration from heavier rainfall increases during the summer months. The budgets for chemicals had a $101,542 positive variance.

Electric:

Bulk power purchases are $1,101,250 less than the budget as a result of lower fuel costs. Power transmission costs are $114,980 under budget. Tree trimming and planting costs have a positive budget variance of $246,577.

Prior Year Analysis:

Water and Wastewater:

Personnel costs in the operating line were $550,319 higher than the prior year due to less vacant positions.

Electric:

Bulk power costs were $1,252,604 higher in the prior year due to higher fuel costs.

The City of Winter Park, Florida
Statement of Net Position
Proprietary Funds
June 30, 2024
Unaudited

	Water and Wastewater		Electric	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
ASSETS				
Current Assets:				
Cash, Cash Equivalents and Investments	$ 8,192,574	$ 6,006,884	$ 2,526,392	$ 8,456,838
Restricted Cash, Cash Equivalents and Investments	37,156	651	-	-
Accounts Receivable - Net	1,959,243	1,811,714	4,183,713	2,980,451
Unbilled Service Charges	2,882,659	2,894,436	3,706,318	5,430,745
Accrued Interest Receivable	22,981	20,134	-	2,437
Due from Other Funds	-	-	-	-
Due from Other Governments	-	-	-	-
Inventories	1,356,983	1,229,735	9,590,046	5,781,868
Prepaid Items	266,304	210,914	-	-
Advances to Other Funds	1,960,000	2,240,000	-	-
Total current assets	16,677,900	14,414,468	20,006,469	22,652,339
Non-Current Assets:				
Restricted Assets:				
Cash, Cash Equivalents and Investments:				
Sinking/Debt Reserve Funds	2,279,570	2,243,482	2,855,622	2,799,099
Renewal and Replacement Funds	8,567,717	8,403,085	-	
Impact Fee Funds	12,566,680	11,840,223	-	
Capital Project Funds	-	-	-	
Customer Deposits	2,038,597	1,960,883	2,189,579	2,006,617
Accrued Interest Receivable:				
Impact Fee Funds	44,084	42,316	-	
Renewal and Replacement Funds	30,066	23,376	-	
Special Assessments Receivable	-		-	1,775
Capital Assets:				
Non-depreciable	4,878,892	4,554,447	10,134,277	10,981,584
Depreciable - Net	96,373,399	96,810,090	97,208,470	89,574,570
Other Assets:				
Deposits	274,000	274,000	-	
Total non-current assets	127,053,005	126,151,902	112,387,948	105,363,645
Total Assets	143,730,905	140,566,370	132,394,417	128,015,984
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Expense on Refunding Bonds	2,487,932	2,906,953	2,430,355	2,843,632
Deferred Expense Other Postemployment Benefits Obligation	494,583	529,736	193,615	207,533
Total Deferred Outflows of Resources	2,982,515	3,436,689	2,623,970	3,051,165
LIABILITIES				
Current Liabilities:				
Accounts Payable	584,016	75,539	3,364,263	2,837,504
Accrued Liabilities	107,035	107,035	-	17
Due to Other Funds	-	-	-	-
Due to Other Governments	44,328	44,328	84,423	79,211
Accumulated Unused Compensated Absences	221,056	212,917	90,196	73,493
Accrued Interest Payable	76,572	84,310	350,623	380,349
Current Portion of Revenue Bonds Payable	3,770,000	3,695,000	3,340,000	3,225,000
Customer Deposits	2,038,597	1,960,883	2,189,579	2,006,617
Total current liabilities	6,841,604	6,180,012	9,419,084	8,602,191
Noncurrent Liabilities:				
Bonds Payable	34,570,043	38,332,830	41,040,478	44,472,327
Other Postemployment Benefits	1,005,093	2,087,163	373,946	802,339
Accumulated Unused Compensated Absences	428,222	376,943	48,282	102,669
Total noncurrent liabilities	36,003,358	40,796,936	41,462,706	45,377,335
Total Liabilities	42,844,962	46,976,948	50,881,790	53,979,526
DEFERRED INFLOW OF RESOURCES				
Other Postemployment Benefits Related Deferred Inflows	1,519,376	435,600	599,386	170,317
NET POSITION				
Net Investment in Capital Assets	65,400,180	62,243,660	65,392,624	55,702,459
Restricted for:				
Capital Projects (expendable)	12,610,764	11,882,519	-	
Renewal and Replacement (expendable)	8,542,556	8,372,206	-	
Unrestricted	15,795,582	14,092,126	18,144,587	21,214,847
Total Net Position	**$ 102,349,082**	**$ 96,590,511**	**83,537,211**	**$ 76,917,306**

Note: the information above does not include all journal entries that would be completed for the comprehensive annual financial report

The City of Winter Park, Florida
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
June 30, 2024
Unaudited

	Water and Wastewater			Electric		
	Actual June 30, 2024	**YTD Budget June 30, 2024**	**Actual June 30, 2023**	**Actual June 30, 2024**	**YTD Budget June 30, 2024**	**Actual June 30, 2023**
Operating Revenues:						
Water	$ 14,581,695	$ 13,796,783	$ 12,833,821	$ -	$	$ -
Wastewater	12,911,510	12,505,970	11,648,570	-		-
Electric	-	-	-	32,964,853	33,993,947	37,200,909
Other	1,083,358	1,200,011	1,077,767	682,606	646,500	850,399
Total Operating Revenues	**28,576,563**	**27,502,764**	**25,560,158**	**33,647,459**	**34,640,447**	**38,051,308**
Operating Expenses:						
General and Administrative	1,629,646	2,179,081	1,610,752	1,914,595	2,036,210	1,840,804
Operations	16,547,720	18,207,632	15,380,123	19,375,541	21,125,112	20,813,083
Depreciation and Amortization	2,828,574	-	2,719,356	3,518,112		3,286,943
Total Operating Expenses	**21,005,940**	**20,386,713**	**19,710,231**	**24,808,248**	**23,161,322**	**25,940,830**
Operating Income	**7,570,623**	**7,116,051**	**5,849,927**	**8,839,211**	**11,479,125**	**12,110,478**
Nonoperating Revenues (Expenses):						
Investment Earnings/(Losses)	1,115,413	200,214	659,562	211,652	14,794	142,989
Gain on Disposal of Assets	7,748	-	-	3,800	20,000	38,760
Interest and Fiscal Charges	(1,049,187)	(758,106)	(1,140,358)	(1,288,366)	(741,845)	(1,398,409)
Miscellaneous Revenue	11,463	22,500	12,421	11,358	17,500	328,870
Total Nonoperating Revenues (Expenses)	**85,437**	**(535,392)**	**(468,375)**	**(1,061,556)**	**(689,551)**	**(887,790)**
Income Before Contributions and Transfers	**7,656,060**	**6,580,659**	**5,381,552**	**7,777,655**	**10,789,574**	**11,222,688**
Contributions and Transfers:						
Capital Contributions	316,058	-	613,303	-		-
Transfers In	-	-	-			-
Transfers Out	(2,245,080)	(2,245,080)	(2,295,426)	(2,027,349)	(1,468,683)	(2,363,356)
Total Contributions and Transfers	**(1,929,022)**	**(2,245,080)**	**(1,682,123)**	**(2,027,349)**	**(1,468,683)**	**(2,363,356)**
Change in Net Position	**5,727,038**	**4,335,579**	**3,699,429**	**5,750,306**	**9,320,892**	**8,859,332**
Total Net Position - Beginning, as Restated	**96,622,044**		**92,891,082**	**77,786,905**		**68,057,974**
Total Net Position - Ending	**$ 102,349,082**		**96,590,511**	**83,537,211**		**76,917,306**

Note: the information above does not include all journal entries that would be completed for the comprehensive annual financial report

Utilities Advisory Board

agenda item 9.a

item type
Upcoming Agenda Items

meeting date
July 23, 2024

prepared by
Lisa Vedder

approved by

subject
Solar & Net metering (Sept. presentation)

motion | recommendation

background

alternatives | other considerations

fiscal impact

attachments
None