



Utilities Advisory Board Regular Meeting

Agenda

January 23, 2024 @ 12:00 PM

City Hall Commission Chambers
401 S. Park Avenue

welcome

Agendas and all backup material supporting each agenda item are accessible via the city's website at cityofwinterpark.org/meetings/ and include virtual meeting instructions.

assistance & appeals

Persons with disabilities needing assistance to participate in any of these proceedings should contact the City Clerk's Office ([407-599-3277](tel:407-599-3277)) at least 48 hours in advance of the meeting.

"If a person decides to appeal any decision made by the Board with respect to any matter considered at this hearing, a record of the proceedings is needed to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based." (F.S. 286.0105).

please note

Times are projected and subject to change.

-
- 1. Call to Order**
 - 2. Consent Agenda**
 - a. Approve the minutes of the regular meeting December 11, 2023 1 minute
 - 3. Public Comments (for items not on the agenda): Three minutes allowed for each speaker**
 - 4. Action Items**
 - 5. Non-Action Items**
 - a. Electric Strategic Plan Update 5 minutes
 - b. Water strategic Plan 5 minutes
 - 6. Staff Updates**
 - a. Electric Utility - Dan D'Alessandro 5 minutes
 - b. Water & Wastewater Utility – David Zusi 5 minutes
 - c. Performance Measurement – Wes Hamil 5 minutes
 - d. Educational Campaign – Clarissa Howard 1 minute
 - e. Meet Tara Lamoureux - Assistant Director - Water & Wastewater 5 minutes
 - f. Financial Report - Wes Hamil 5 Minutes
 - 7. Board Comments**
 - 8. Upcoming Agenda Items**
 - a. EV rate policy 1 Minute
 - b. Decorative Streetlight Policy 5 minutes
 - 9. Adjournment**



Utilities Advisory Board

agenda item

item type

Consent Agenda

meeting date

January 23, 2024

prepared by

Charisma Lowery, Board Coordinator

approved by**subject**

Approve the minutes of the regular meeting December 11, 2023

motion | recommendation**background****strategic objectives****alternatives | other considerations****fiscal impact****attachments**

1. UAB-DRAFT MINS 2023-12-11



Utilities Advisory Board Regular Meeting Minutes

December 11, 2023 at 12:00 PM

City Hall Commission Chambers
401 S. Park Avenue

Present

Mary Dipboye, Linda Lindsey, Alison Yurko, Leon Huffman, Paul Conway, Michael Poole

Absent

Fred Guitton

Staff Present

Director of Electric Utility Dan D'Alessandro; Director of Finance Wes Hamil; Electric Operations Manager Miguel Cruz, Mourad Belfakih Electric Utility Engineer Manager; Kim Breland Deputy City Clerk

1. Call to Order

The meeting was called to order at 12:00 p.m.

2. Consent Agenda

- a. Approve the minutes of the regular meeting October 24, 2023

The minutes were approved by consensus.

3. Public Comments (for items not on the agenda):

4. Action Items

- a. RFP strategic plan (water) Dave Zusi

Following the request of the board members staff are shifting from Bob Bailey as the consultant for the Strategic Plan. Currently staff are seeking proposals for the RFP from various local consultants. David Zusi has met with procurement, different options are being explored. Staff will release a selection of the consultants at the first of the year. The target companies will include water/ wastewater engineering companies. Mr. Poole suggested if board members want to participate in the selection process, to notify staff.

5. Non-Action Items

a. RFP strategic plan update (Electric)

Currently, two bids have been received from Quanta and Hometown Connections. The selection committee will be meeting next week to review the responses. Dates for the upcoming meetings and deadlines for the top three potential businesses selected for the plan were given. Mr. Zusi recommended Mr. Conway be on the selection committee for his RFP for continuity. Mr. Poole agreed so long as no other board members wanted to participate.

b. Service interruptions for non-payment of utility accounts

Staff reviewed the last four months of interruptions. Stats show there were 199 customers for non-payment from August 1 to November 1 with 7 being turned off more than once. Staff further explained before a person service is disconnected, customer service makes an attempt to contact customers to make payment arrangements and allows more time for payment and suggests agencies that may be able to assist with payments. Staff are exploring a service option that would send automated text messages to alert customers when their payments are due. Further discussion ensued regarding additional measures the city can take to assist residents. Lindsey suggested using the provided information as a baseline, then evaluate any changes due to the policy revisions.

c. Quanta Report

Mr. Poole mentioned this item should have been under action items.

Director of Natural Resources & Sustainability, Gloria Eby explained, stated after conducting the proforma at the request of UAB and the City's Commission from the workshop in May 2023 there is a new scenario 3d that will be presented which incorporates the results from the 3a proforma. The recommendation is based upon cost analysis. Ms.Eby introduced Michael Mount to the board.

Michael Mount from Quanta gave a presentation reviewing the purpose of the program, reviewing the feasibility for the city's clean energy goals. The City's goals established in the original scope were as follows: Target 1: 100% renewable energy supply by 2050, Target 2 - 100% Net-Zero carbon by 2050 Target, Target 3: 80% renewable by 2035 and 100% by 2050. Mr Mount reviewed the process of the defined scenarios. Three targets had a total of 15 different scenarios and generated results and arrived with a focus on scenario 3a. After the study, the commission asked for three additional scenarios to assess the cost differences of eliminating the distributed solar PV additions from city-owned land/ facilities. Road maps were shown to track the anticipated progress of the project. The cost of additional resources required for the portfolio in

Scenario 3A was done with new scenario 4A assuming battery use only and scenario 4b assuming legacy Florida fossil units would be used. The board asked Mr. Mount clarifying questions.

Following the presentation, Michael Poole asked if the latest model was finalized. Mr. Mount stated there are more refinements to come.

Motion made by Poole to approve as recommended the short, medium and long targets, and recommend a pricing collar that if exceeded will allow the city to adjust the targets; seconded by Paul Conway. Motion carried unanimously with a 6-0 vote.

6. Staff Updates

a. Electric Utility - Mo Belfakih

Staff gave an update on undergoing projects and noted that transformers have been received. The board asked a few questions and a brief discussion ensued.

b. Water & Wastewater Utility – David Zusi

Mr. Zusi's assistant director will be starting at the beginning of the new year. Staff have worked diligently to get the AMI transition working properly. There has been a challenge in getting the meter reading software updated. Staff intend to hire a manager to monitor and collect data and consider options for a public-facing product that'll allow residents to see the progress in real time. Improvements to lift stations have been made.

c. Performance Measurement – Wes Hamil

Staff reviewed the monthly performance measurements. Effective November, fuel rates have increased, making projected costs higher, but the City rates are low compared to other Cities. There is a smaller fuel budget with a target of 1.4, the projected higher costs drive higher fuel rates. The new bill format final proof has been approved and residents can expect changes on their next bill.

d. Educational Campaign – Clarissa Howard

7. Board Comments

a. Broadband and Smart City Ad-Hoc Committee Update – Paul Conway

The Commission is interested in the (300k) and wireless (200K) networks. The board recommends fiber undergrounding is stopped and an individual be hired to oversee projects. A brief discussion ensued.

b. Solar - Mary Dipboye

Ms. Dipboye spoke with Lisa Vedder, Integrated Resource Program Manager with the City of Winter Park regarding collected data which shows 154 customers are on solar power. The production meters data base collects the usage percentage of solar power. A few recommendations from the board were net metering, battery usage, increase in solar power and distributed energy sources.

8. Upcoming Agenda Items

a. Decorative Street Light Policy

Staff are working on the decorative street light policy. An update will be given.

Update on the Electric Strategic Plan

Water Sewer Strategic Plan

Decorative Streetlight Policy

EV Rate Policy

Review of November/ December combined meeting date

b. EV rate policy

The EV rate policy is in progress with a possible competition date of January 2024.

9. Adjournment

The meeting adjourned at 1:45 p.m.

Approved by the board on _____
/s/ Charisma Lowery, Board Coordinator



Utilities Advisory Board

agenda item

item type

Non-Action Items

meeting date

January 23, 2024

prepared by

Daniel D'Alessandro, Director of Electric Utility

approved by**subject**

Electric Strategic Plan Update

motion | recommendation**background****strategic objectives****alternatives | other considerations****fiscal impact****attachments**

None



Utilities Advisory Board

agenda item

item type

Non-Action Items

meeting date

January 23, 2024

prepared by

David Zusi, Director of Water and Wastewater
Utilities

approved by**subject**

Water strategic Plan

motion | recommendation**background****strategic objectives****alternatives | other considerations****fiscal impact****attachments**

None



Utilities Advisory Board

agenda item

item type

Staff Updates

meeting date

January 23, 2024

prepared by

Daniel D'Alessandro, Director of Electric Utility

approved by**subject**

Electric Utility - Dan D'Alessandro

motion | recommendation**background****strategic objectives****alternatives | other considerations****fiscal impact****attachments**

1. December23 Electric Utility

Monthly Electric Utility Update 1/03/24

Miles of Undergrounding performed

- Project J: 2.72 miles (5% complete)
- Project L: 9.57 miles (88% complete)
- Project R: 4.31 miles (45% complete)
- Residential Service Conversions (RSC) this month: 30
- RSC YTD: 58
- RSC LTD (beginning FY23): 496

TOTAL for FY 2024 – 0.72 miles

- Total Citywide Project Miles- 127.5
- Total Miles Completed- 96.29
- Percentage Completed- 75.5%
- Total miles remaining- 31.17

Bldg. 14 Solar output

- Awning Capacity: 268 KW
- This Month total Production: 21.4 MWh

OH/UG Budget update

2024 Undergrounding budget = 7.7M

- FYTD = 2.67M

Notes of Interest

- Undergrounding miles are accounted for when the overhead lines have been removed. We have been moving forward at a good pace but have not had transformers on a consistent basis so the actual conversion has been delayed. More miles will be documented in the coming months as some transformers have been delivered.
- Developing a tariff for EV charging station rates
- A scope for a strategic plan has been given to procurement for an RFP. Oral presentations will be on 1/9/24.
- Developing new/ updated tariff for Streetlighting
 - Dark Sky fixtures have been identified and will be assessed by COWP team.

Issues/Concerns

- Materials have gone up exponentially and the lead-times are extending.
 - Transformers are 12 – 18 months out for lead times. We have enough in stock for reliability purposes and handled the needs from Ian. We have very limited materials for new construction. As planned we will divert crew efforts toward service conversions to insure we continue to move forward.

2024 Goals

- Zero personal injuries within work group
 - Zero controllable vehicle accidents within work group
 - Mileage goal undetermined due to supply issues
 - Identify and complete areas with poor reliability for targeted undergrounding advancement (stretch goal of 2 miles)
 - We will utilize targeted overtime with Heart crews to accomplish the additional 2 mile stretch goal
-
- Green indicates goal has been met
 - Red indicates goal will not be met
 - Orange indicates still underway



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Water & Wastewater Utility – David Zusi

motion | recommendation**background****strategic objectives****alternatives | other considerations****fiscal impact****attachments**

None



Utilities Advisory Board

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item type

Staff Updates

meeting date

January 23, 2024

prepared by

Wes Hamil, Director of Finance

approved by**subject**

Performance Measurement – Wes Hamil

motion | recommendation

No action is necessary. This item is being presented for the board's information.

background**strategic objectives****alternatives | other considerations****fiscal impact**

None

attachments

1. Utility Monthly Performance Measurements- Black and White

Utility Monthly Performance Measurements

These measures are used as management tools to evaluate performance in key areas and draw attention to those that may require further investigation. This report organizes the performance measurements by service type.

Electric Utility

Service Type	Measure	Goal	September	October	November	On Target
Efficiency	Rate Comparison to Duke	<100%	59.96%	59.96%	65.20%	Met Goal
	Rate Comparison to Municipal State Avg	<105%	82.31%	82.20%	93.24%	Met Goal
Financial	Rolling 12 month kWh	425 (FY24)	431,907,895	436,868,479	438,829,713	Met Goal
Operational	Heart of Florida United Way Emergency Utility Assistance Program: Assistance provided to customers		\$1,360	\$1,764	\$4,189	
	Heart of Florida United Way Emergency Utility Assistance Program: Available balance		\$28,008	\$41,729	\$37,540	
	Heart of Florida United Way Emergency Utility Assistance Program: Number of customers approved for assistance		4	4	8	
	Underground System Complete (%)		74.9	75.3	75.3	
Reliability	SAIDI		1.25	6.38	2.71	
	SAIDI Rank to Peers (12 mo rolling)	Top 5	TBD	TBD		
	SAIDI Sum	<52	25.3	30.8	33.4	
	Outage Occurrences		20	16	10	
Environmental	Total MWh generated from Aloma solar system (rolling 12 month average)	>15 MWh	N/A	N/A	N/A	
	Total MWh generated from WP garage solar system (rolling 12 month average)		7.3	7.0	2.6	
	Total MWh generated from WP Events Center, Acct 3622 (rolling 12 month average)		2.8	3.0	N/A	
	Total MWh generated from Electric Solar Awning (rolling 12 month average)		35.5	31.7	22.0	

Both

Service Type	Measure	Goal	September	October	November	On Target
Customer Service	Total calls to customer service queue:		6,922	7,398	6,577	
	Customer hangup without selecting a queue		1,291	1,234	1,095	
	Turn on/off service		925	956	779	
	Billing info		1,474	1,660	1,466	
	Pay utility bill		858	980	914	
	Paymentus information		60	54	56	
	Report power outage		535	604	561	
	System error and flow disconnect		115	125	134	
	Demolition		19	29	20	
	Commercial garbage		34	33	31	
	Transfer to water and wastewater		45	45	46	
	Spectrum service		157	156	150	
	Permits		1,311	1,424	1,252	
	Engineering inspections		98	98	73	
	Average wait time for customers selecting a queue		1m33s	1m44s	1m31s	
	Abandoned call % for customers selecting a queue		6%	6%	5%	
	Number of disconnects for non-pay		58	69	59	
Financial	Accounts receivable/billed revenue – FYTD	<8%	7.62%	6.30%	7.09%	Met Goal
	Average cost of purchased power per kWh – FYTD – Fuel		\$0.0295	\$0.0276	\$0.0268	
	Average cost of purchased power per kWh – FYTD – Non-Fuel	<\$0.03	\$0.0205	\$0.0197	\$0.0205	Met Goal
	Average revenue per kWh-FYTD-Fuel		\$0.0351	\$0.0231	\$0.0258	
	Average revenue per kWh-FYTD-Non-Fuel		\$0.0825	\$0.0797	\$0.0795	
	Bad debt expense/billed revenue – FYTD	<0.25%	N/A	N/A	N/A	
	Debt service coverage ratios - W&S - FYTD	>1.5	2.55	2.19	3.88	Met Goal
	Debt service coverage ratios - Electric - FYTD	>2.75	4.29	5.61	4.90	Met Goal
	Percentage of utility accounts receivable over 60 days past due		7.74%	10.41%	9.25%	
	Utility accounts receivable over 60 days past due		\$632,200	\$384,031	\$496,492.89	
	Fuel cost stabilization fund (minimum balance trigger point for adjustment is \$1,050,000 and maximum balance trigger point is \$1,750,000)	\$1,400,000 target balance	\$1,869,588	\$1,861,498	\$2,104,205	Max exceeded, rates adjusted 01/01/24

Water Sewer Utility

Service Type	Measure	Goal	September	October	November	On Target
Environment	Count of Rebates Processed		N/A	N/A	N/A	
Operational	Average % Water meters reporting	>98.5%	94.76%	94.56%	94.80%	Near Goal
	Count of Wastewater Incidents	0	N/A	N/A	N/A	
	Wastewater Incident Overflow in 1,000s Gallons	0	N/A	N/A	N/A	
	Water pumped compared to CUP allocation	<12.4 mgd	N/A	N/A	N/A	

**FMPA and FMEA data often lag 1or2 months.*

Index Key- the monthly data text is colored green when the change from the previous month is an improvement, and red when it is not. The On Target column is highlighted comparing the most recent monthly data to the Goal: Red if below, Yellow if Near, Green if Above.



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Staff Updates

meeting date

January 23, 2024

prepared by

Clarissa Howard, Director of Communications

approved by**subject**

Educational Campaign – Clarissa Howard

motion | recommendation**background****strategic objectives****alternatives | other considerations****fiscal impact****attachments**

1. 8.5x11utility-2024-february bill insert

info & updates

February utility bill insert



selling your home?

Are you are planning to sell or currently have your home on the market? If the answer is yes, the city is asking you to consider selling it to the City of Winter Park or Habitat for Humanity® to offer more affordable housing opportunities for new residents wanting to call Winter Park home.



Winter Park is an economically diverse community that is home to approximately 30,000 residents. The city's Planning & Zoning Department coordinates efforts to maintain and create affordable and workforce housing opportunities within city limits. One way this is accomplished is through an affordable housing linkage fee, which is applied to all new residential construction in city limits. Another way the city works to offer affordable housing opportunities is through partnerships with the Winter Park Housing Authority and Habitat for Humanity of Winter Park-Maitland.

Want more information? Please contact:

Jeff Briggs, Planning & Zoning Department
jbriggs@cityofwinterpark.org | 407-599-3440 or
Habitat for Humanity of Winter Park-Maitland
director@habitatwpm.org or access
habitatwpm.org/contact-us

electric leaf blower rebate

rebate now available

- \$50 rebate [one per Winter Park household]
- applied as a credit on resident's utility bill
- submit application today @ cityofwinterpark.org/rebates [expires 01.01.2025]



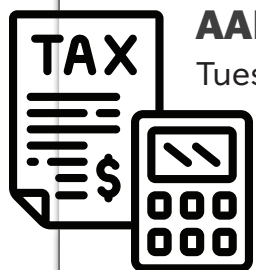
practicing what we preach

Parks & Recreation has gone electric with:

- 98% of leaf blowers [including backpacks]
- 100% of trimmers
- 2 zero-turn lawn mowers
- 3 utility carts

City's fleet now includes:

- 16 EVs [3 more on order]
- 16 hybrid vehicles
- 147 electric golf carts



AARP Tax-Aide free income tax prep service

Tuesdays, Wednesdays & Thursdays

FEB 01 thru APR 11 | 10 a.m. to 2 p.m.

Winter Park Library | 1052 W. Morse Blvd.

appointments required @ AARP.org/taxaide
more info & questions | 1-888-227-7669

learn CPR & save a life



scan or access
wpfd.org/classes

registration
required

\$40 per person

more info
rmattingly@cityofwinterpark.org



Mayor & Commission Seat 2

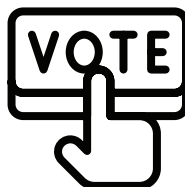
general election » Tuesday March 19

run-off [if necessary] » Tuesday April 16

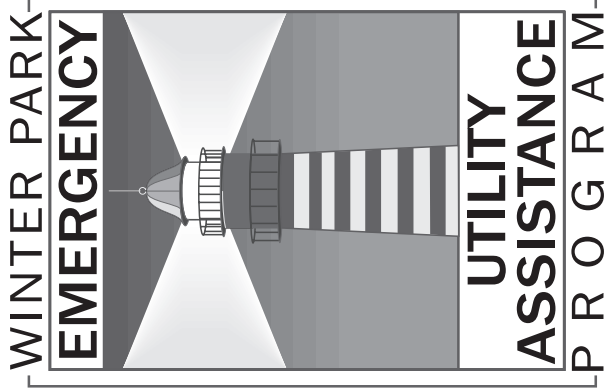
more info » ocfelections.com

cityofwinterpark.org/elections

cityclerk@cityofwinterpark.org | 407-599-3277



for updates on upcoming things to enjoy, please access
cityofwinterpark.org/events



The City of Winter Park realizes that tragedy can strike at any time. Whether it is a personal or family crisis, city residents can suddenly find themselves at the risk of unpaid bills and losing their utility service among other things. To help city residents through these times of struggle, the city created the “Winter Park Emergency Utility Assistance (EUA) Program,” to provide emergency assistance to those in need.

Because emergencies happen unexpectedly and suddenly, this program gives neighbors the chance to help neighbors through donations to the program. All donations are collected by the City of Winter Park and turned over to United Way 2-1-1 for distribution. United Way 2-1-1 is a department of the Heart of Florida United Way, a local, non-profit community assistance agency that has partnered with the city to help customers locate an agency near their home so eligibility and need may be determined.

Choose from three ways to donate

1. Add a monthly contribution payable to the City of Winter Park Emergency Utility Assistance Program
2. A one-time contribution payable to the City of Winter Park Emergency Utility Assistance Program
3. Through your current United Way donation by designating specific funds to the City of Winter Park Emergency Utility Assistance program

If you would like to contribute to the Winter Park EUA Program to help your neighbors in need, fill out the enrollment form {right} and mail in or drop off at City Hall located at 401 S. Park Ave. You can also contribute by visiting cityofwinterpark.org/EUA or request a form to be mailed to you by calling 407-599-3220.

If you are a Winter Park utility customer who is experiencing a financial emergency and in need of assistance, please call United Way 2-1-1. A household can receive a maximum benefit of \$650 in a one-year period. This program was created specifically for those customers experiencing a temporary financial hardship as a result of an emergency, not for customers with chronic or long-term financial needs.

For more information about the EUA Program, please contact Utility Billing Customer Service at 407-599-3220 or customer_service@cityofwinterpark.org. If you are a Winter Park utility customer in need of assistance, please call United Way 2-1-1 or access hfuw.org/utilities.

Yes, I would like to contribute to the City of Winter Park Emergency Utility Assistance Program.

I hereby authorize the City of Winter Park to add the pledge amount indicated below to my next monthly bill and continue to do so until the program is discontinued or until I notify them in writing that I no longer wish to participate. I understand that my contributions are 100% tax-deductible.
(NOTE: The receipt portion of the bill should be kept for your records.)

Name _____

Address _____

City, State, ZIP _____

Account # _____

Signature _____

Date _____

Amount of monthly donation (please check one):

☐ \$1 ☐ \$2 ☐ \$5

☐ Other \$ _____

Please drop this form in the mail to:

City of Winter Park
Emergency Utility Assistance Program
401 S. Park Ave.
Winter Park, FL 32789

Thank you for your support!



Utilities Advisory Board

agenda item

item type

Staff Updates

meeting date

January 23, 2024

prepared by

David Zusi, Director of Water and Wastewater
Utilities

approved by**subject**

Meet Tara Lamoureux - Assistant Director - Water & Wastewater

motion | recommendation**background****strategic objectives****alternatives | other considerations****fiscal impact****attachments**

None



Utilities Advisory Board

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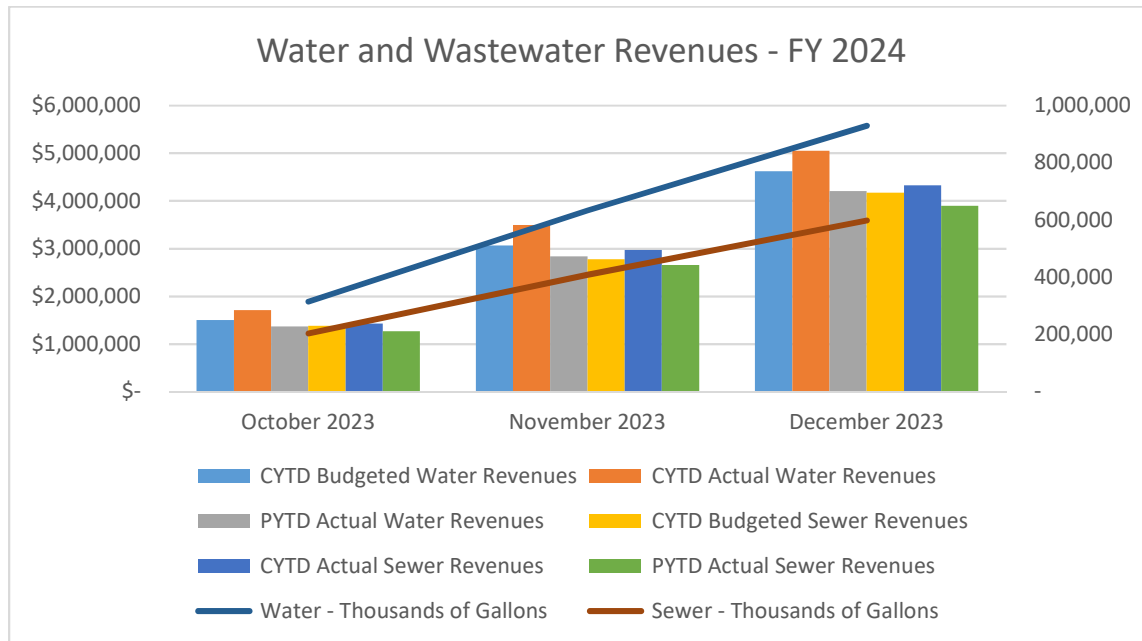
prepared by**approved by****subject**

Financial Report - Wes Hamil

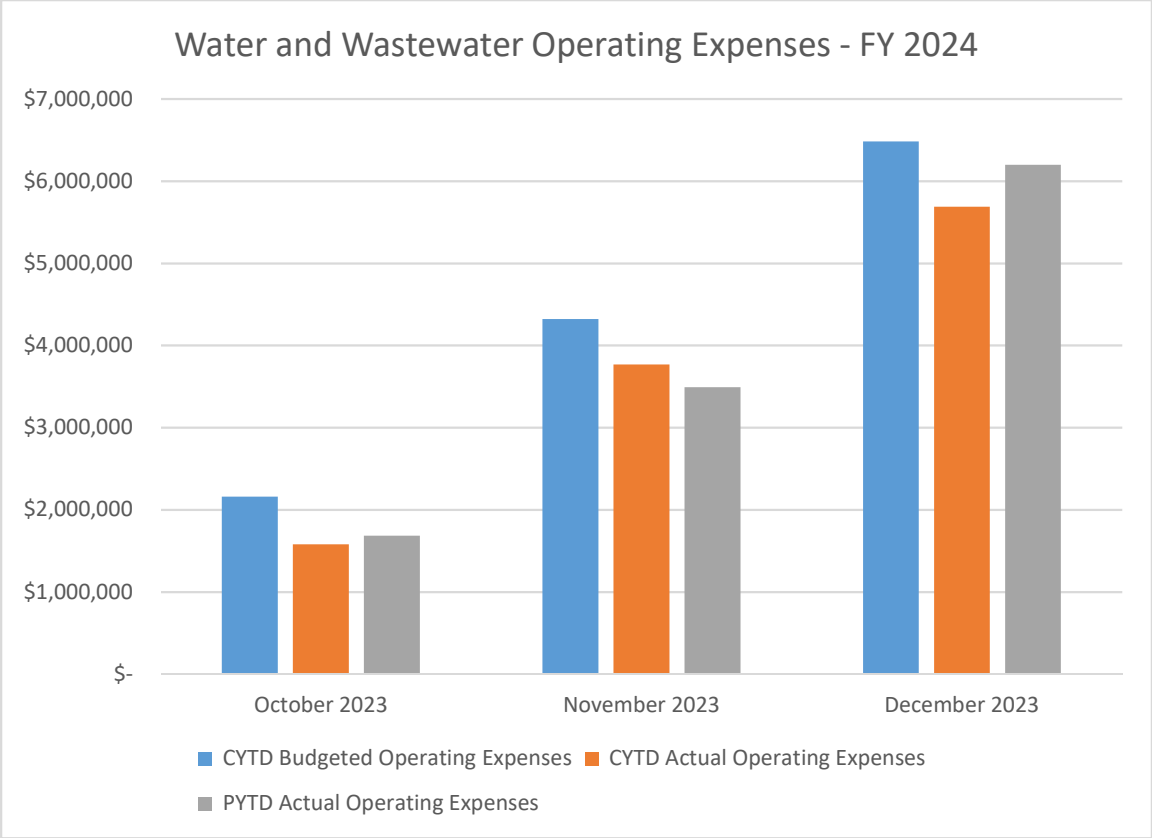
motion | recommendation**background****strategic objectives****alternatives | other considerations****fiscal impact****attachments**

1. UAB Financial Report - December 2023

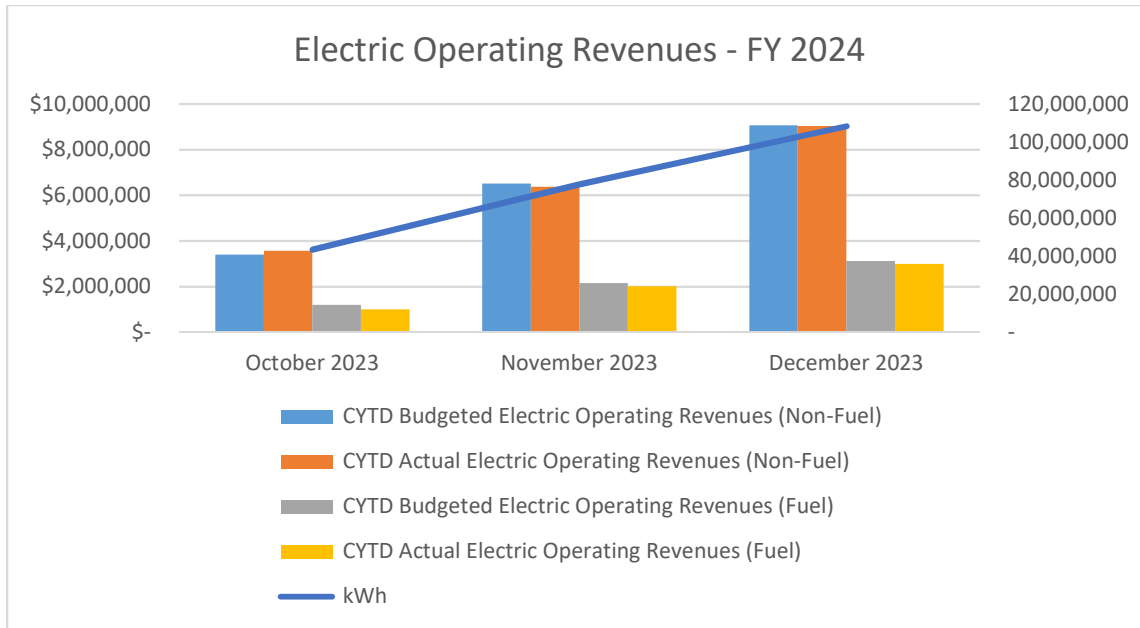
Key Financial Performance Indicators



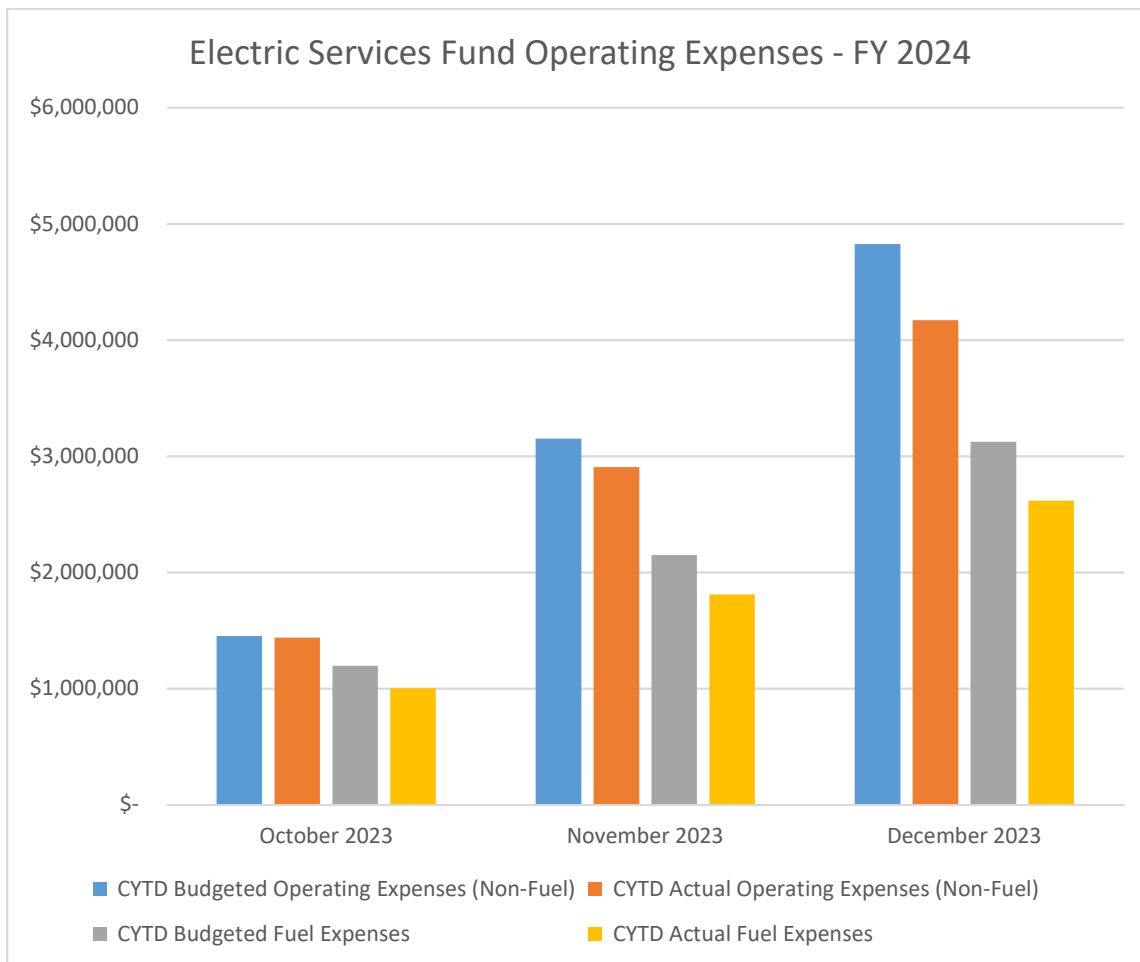
Water revenues have a positive budget variance of 9.75% and wastewater has a positive 3.55% variance in comparison to budget. Water and wastewater rates were increased by 7.07% effective October 1, 2023. Both have a positive variance in comparison to the prior year.



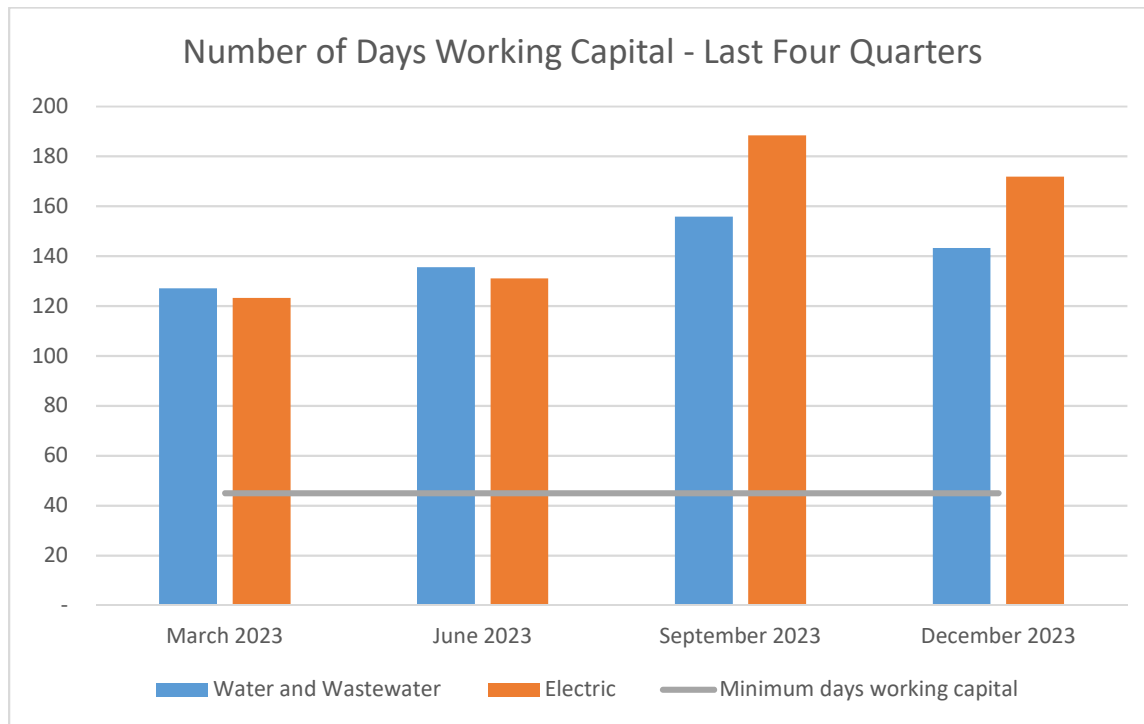
Water and wastewater operating expenses are within budget



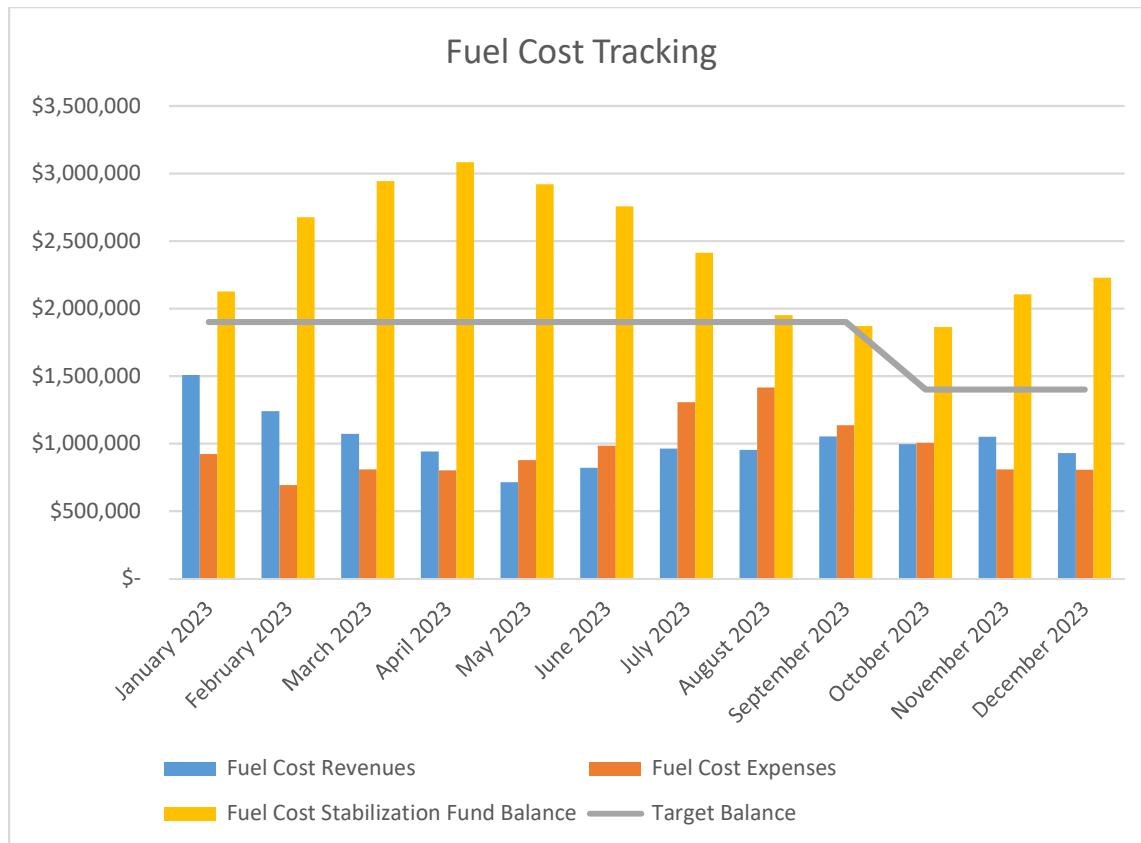
Electric operating revenues (non-fuel) are 0.23% less than budget.



Operating expenses are within budget for both fuel and non-fuel.



Number of days of working capital exceed the minimum of 45 days in both Water and Wastewater and Electric.



The City reduced its fuel cost recovery rates most recently effective January 1, 2024 with the goal of returning the excess over its target balance over the January – June time frame following the fuel rate adjustment policy.

Management's Discussion and Analysis (Unaudited)

The following discussion and analysis provide an overview of Winter Park's unaudited and preliminary financial position and results of operations in comparison to the approved budget and prior year equivalent period.

Operating Revenues Analysis:

	As of September 30				Variances			
	Actual 2024	YTD Budget 2024	Actual 2023		Actual vs Budget		2024 vs 2023	
Water	5,049,936	4,601,350	4,385,740		448,586	9.75%	664,196	15.14%
Wastewater	4,322,744	4,174,387	4,176,730		148,357	3.55%	146,014	3.50%
Electric	11,914,871	12,128,564	14,751,566		(213,693)	(1.76%)	(2,946,488)	(19.97%)
Other - Water and Wastewater	366,906	408,754	232,702		(41,848)	(10.24%)	134,204	57.67%
Other - Electric	347,541	172,384	301,967		65,364	37.92%	45,574	15.09%

Budget Analysis:

Water revenues have a positive budget variance of 9.75% and wastewater has a positive 3.55% variance in comparison to budget. These positive variances are due to sales in volume being greater than expected.

Electric operating revenues have a negative variance of 1.76%.

Prior Year Analysis:

Water and wastewater rates were increased by 7.07% effective October 1, 2023.

Electric fuel revenues were \$2,989,538 higher in the 1st quarter of the prior fiscal year.

Operating Expenses Analysis:

	As of September 30				Variances			
	Actual 2023	YTD Budget 2023	Actual 2022		Actual vs Budget		2023 vs 2022	
Water:								
Admin	516,864	655,158	428,390		138,294	21.11%	88,474	20.65%
Operating	5,129,844	5,934,533	5,178,783		804,689	13.56%	(48,939)	(0.94%)
Depreciation and amortization	935,566	0	908,316				27,250	3.00%
Electric:								
Admin	709,730	671,268	550,717		(38,462)	(5.73%)	159,013	28.87%
Operating	6,033,709	7,263,989	7,963,294		1,230,280	16.94%	(1,929,585)	(24.23%)
Depreciation and amortization	1,095,703	0	1,095,646				57	0.01%

Budget Analysis:

Water and Wastewater:

The Water and Wastewater admin budget includes funding for master planning, design, and engineering services that were not spent. Operating expenses are under budget for materials that are not available as a result of supply chain issues and vacant positions.

Electric:

Bulk power purchases are \$813,029 less than the budget as a result of lower fuel costs.

Prior Year Analysis:

Water and Wastewater:

There were credit card fees booked after the first quarter of the prior year. This resulted in a variance of \$73,457 in admin costs as Q1 of 2024 includes those fees.

Electric:

There were credit card fees booked after the first quarter of the prior year. This resulted in a variance of \$90,234 in admin costs as Q1 of 2024 includes those fees.

Bulk power costs were \$1,733,026 higher in the prior year due to higher fuel costs.

The City of Winter Park, Florida
Statement of Net Position
Proprietary Funds
December 31, 2023

Unaudited				
	Water and Wastewater		Electric	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
ASSETS				
Current Assets:				
Cash, Cash Equivalents and Investments	\$ 7,374,673	\$ 7,293,342	\$ 8,091,430	\$ 6,747,462
Restricted Cash, Cash Equivalents and Investments	1,604	651	-	-
Accounts Receivable - Net	1,944,699	2,361,788	2,992,415	4,129,429
Unbilled Service Charges	2,882,659	2,894,436	3,706,318	5,430,745
Accrued Interest Receivable	22,981	20,134	-	2,437
Due from Other Funds	-	-	-	-
Due from Other Governments	-	-	-	-
Inventories	1,381,297	1,164,954	6,604,840	5,513,659
Prepaid Items	128,395	128,395	-	(725)
Advances to Other Funds	1,960,000	2,240,000	-	-
Total current assets	15,696,308	16,103,700	21,395,003	21,823,007
Non-Current Assets:				
Restricted Assets:				
Cash, Cash Equivalents and Investments:				
Sinking/Debt Reserve Funds	394,569	395,982	1,185,621	1,186,599
Renewal and Replacement Funds	8,142,648	8,888,506	-	-
Impact Fee Funds	12,388,109	11,567,360	-	-
Capital Project Funds	-	14,781	-	-
Customer Deposits	1,996,638	1,943,485	2,042,576	1,990,197
Accrued Interest Receivable:				
Impact Fee Funds	44,084	42,316	-	-
Renewal and Replacement Funds	30,066	23,376	-	-
Special Assessments Receivable	-	-	131	4,912
Capital Assets:				
Non-depreciable	4,554,447	4,554,447	10,981,584	10,981,584
Depreciable - Net	97,013,774	96,257,834	91,747,053	87,045,668
Other Assets:				
Deposits	274,000	274,000	-	-
Total non-current assets	124,838,335	123,962,087	105,956,965	101,208,960
Total Assets	140,534,643	140,065,787	127,351,968	123,031,967
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Expense on Refunding Bonds	2,693,703	3,127,684	2,635,003	3,056,241
Deferred Expense Other Postemployment Benefits Obligation	529,736	529,736	207,533	207,533
Total Deferred Outflows of Resources	3,223,439	3,657,420	2,842,536	3,263,774
LIABILITIES				
Current Liabilities:				
Accounts Payable	247,711	1,991,617	1,972,932	2,616,264
Accrued Liabilities	107,035	107,035	22	17
Due to Other Funds	-	-	-	-
Due to Other Governments	44,328	44,328	93,219	108,935
Accumulated Unused Compensated Absences	221,056	212,917	90,196	73,493
Accrued Interest Payable	68,910	498,132	390,943	380,348
Current Portion of Revenue Bonds Payable	3,770,000	3,695,000	3,340,000	3,225,000
Customer Deposits	1,996,638	1,943,485	2,042,576	1,990,197
Total current liabilities	6,455,678	8,492,514	7,929,888	8,394,254
Noncurrent Liabilities:				
Bonds Payable	34,566,437	38,329,224	41,367,458	44,515,083
Other Postemployment Benefits	2,087,163	2,087,163	802,339	802,339
Accumulated Unused Compensated Absences	446,093	376,943	48,902	102,669
Total noncurrent liabilities	37,099,693	40,793,330	42,218,699	45,420,091
Total Liabilities	43,555,371	49,285,844	50,148,587	53,814,345
DEFERRED INFLOW OF RESOURCES				
Other Postemployment Benefits Related Deferred Inflows	435,600	435,600	170,317	170,317
NET POSITION				
Net Investment in Capital Assets	65,925,487	61,930,522	60,656,182	53,343,410
Restricted for:				
Capital Projects (expendable)	12,432,193	11,602,899	-	-
Renewal and Replacement (expendable)	8,118,459	8,857,627	-	-
Unrestricted	13,290,972	11,610,715	19,219,418	18,967,669
Total Net Position	\$ 99,767,111	\$ 94,001,763	\$ 79,875,600	\$ 72,311,079

Note: the information above does not include all journal entries that would be completed for the comprehensive annual financial report

The City of Winter Park, Florida
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
December 31, 2023

Unaudited						
	Water and Wastewater			Electric		
	Actual December 31, 2023	YTD Budget December 31, 2023	Actual December 31, 2022	Actual December 31, 2023	YTD Budget December 31, 2023	Actual December 31, 2022
Operating Revenues:						
Water	\$ 5,049,936	\$ 4,601,350	\$ 4,385,740	\$ -	\$ -	\$ -
Wastewater	4,322,744	4,174,387	4,176,730	-	-	-
Electric	-	-	-	11,914,871	12,128,564	14,751,566
Other	366,906	408,754	232,702	237,748	172,384	301,967
Total Operating Revenues	9,739,586	9,184,491	8,795,172	12,152,619	12,300,948	15,053,533
Operating Expenses:						
General and Administrative	516,864	655,158	428,390	709,730	671,268	550,717
Operations	5,129,844	5,934,533	5,178,783	6,033,709	7,263,989	7,963,294
Depreciation and Amortization	935,566	-	908,316	1,095,703	-	1,095,646
Total Operating Expenses	6,582,274	6,589,691	6,515,489	7,839,142	7,935,258	9,609,657
Operating Income	3,157,312	2,594,800	2,279,683	4,313,477	4,365,690	5,443,876
Nonoperating Revenues (Expenses):						
Investment Earnings/(Losses)	789,424	66,738	270,930	174,766	7,397	52,447
Gain on Disposal of Assets	3,097	-	-	3,800	10,000	2,512
Interest and Fiscal Charges	(349,731)	(252,702)	(801,451)	(429,456)	(370,923)	(467,108)
Miscellaneous Revenue	3,938	7,500	4,127	3,232	8,750	9,164
Total Nonoperating Revenues (Expenses)	446,728	(178,464)	(526,394)	(247,658)	(344,776)	(402,985)
Income Before Contributions and Transfers	3,604,040	2,416,336	1,753,289	4,065,819	4,020,915	5,040,891
Contributions and Transfers:						
Capital Contributions	115,545	-	122,534	-	-	-
Transfers In	-	-	-	-	-	-
Transfers Out	(748,360)	(748,360)	(765,142)	(734,341)	(734,341)	(787,786)
Total Contributions and Transfers	(632,815)	(748,360)	(642,608)	(734,341)	(734,341)	(787,786)
Change in Net Position	2,971,225	1,667,976	1,110,681	3,331,478	3,286,574	4,253,105
Total Net Position - Beginning, as Restated	96,795,886		92,891,082	76,544,122		68,057,974
Total Net Position - Ending	\$ 99,767,111		94,001,763	79,875,600		72,311,079

Note: the information above does not include all journal entries that would be completed for the comprehensive annual financial report



Utilities Advisory Board

agenda item

item type

Upcoming Agenda Items

meeting date

January 23, 2024

prepared by

Lisa Vedder

approved by**subject**

EV rate policy

motion | recommendation**background****strategic objectives****alternatives | other considerations****fiscal impact****attachments**

None



Utilities Advisory Board

agenda item

item type

Upcoming Agenda Items

meeting date

January 23, 2024

prepared by**approved by****subject**

Decorative Streetlight Policy

motion | recommendation**background****strategic objectives****alternatives | other considerations****fiscal impact****attachments**

None