Utilities Advisory Board Regular Meeting

Agenda

July 25, 2023 @ 12:00 pm

City Hall - Commission Chambers
401 S. Park Avenue
Winter Park, FL

welcome

Agendas and all backup material supporting each agenda item are accessible via the city's website at cityofwinterpark.org/bpm and include virtual meeting instructions.

assistance & appeals

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"If a person decides to appeal any decision made by the Board with respect to any matter considered at this hearing, a record of the proceedings is needed to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based." (F.S. 286.0105).

please note

Times are projected and subject to change.

agenda	time

1. **Call to Order**
2. **Consent Agenda**
   a. Approve the minutes of regular meeting June 27, 2023 — 1 minute
3. **Public Comments (for items not on the agenda): Three minutes allowed for each speaker**
4. **Action Items**
   a. Sewer and Water Strategic Plan - David Zusi — 10 minutes
   b. Electric Strategic Assessmant - Dan D'Alessandro — 10 minutes
   c. Review proposed FY 2024 budgets for Water and Wastewater and Electric — 15 minutes
5. **Non-Action Items**
   a. Fuel rate adjustment policy - Wes Hamil — 10 minutes
6. **Staff Updates**
   a. Electric Utility - Dan D'Alessandro — 5 minutes
   b. Water and Wastewater Utility - David Zusi — 5 minutes
   c. Performance Measurement - Wes Hamil — 5 minutes
   d. Financial Report (Quarterly) - Wes Hamil — 15 minutes
   e. Educational Campaign - (attachment only) provided by Clarissa Howard — 1 minute
7. **Board Comments**
   a. Broadband and Smart City Ad-Hoc Committee Update - Paul Conway — 10 minutes
8. **Upcoming Agenda Items**
9. **Adjournment**

Utilities Advisory Board

agenda item

item type Consent Agenda	meeting date July 25, 2023
prepared by Pamela Bracko	approved by
board approval	
strategic objective	

subject

Approve the minutes of regular meeting June 27, 2023

motion / recommendation

background

alternatives / other considerations

fiscal impact

ATTACHMENTS:
Draft Minutes.pdf

Utilities Advisory Board Meeting Minutes

June 27, 2023 at 12:00 p.m.

City Hall, Commission Chambers
401 S. Park Avenue | Winter Park, Florida

DRAFT

Present

Michael Poole, Linda Lindsey, Paul Conway, Leon Huffman and Alison Yurko.

Absent

Mary Dipboye, and Fred Guitton.

Staff Present

Director of Water & Wastewater David Zusi; Director of Natural Resources & Sustainability Gloria Eby; Supervisor of Electric Utility Services Benjamin Wells; Electric Utility Engineer Manager Mourad Belfakih.

1) Call to Order

The meeting was called to order at 12:01 p.m.

2) Selection of Chair and Vice Chair

Motion made by Linda Lindsey to select Michael Poole as Chair; seconded by Paul Conway. Motion carried unanimously with a 4-0 vote.

Motion made by Paul Conway to select Linda Lindsey as Vice Chair; seconded by Leon Huffman. Motion carried unanimously with a 4-0 vote.

3) Consent Agenda

a. Approve the minutes of the regular meeting May 23, 2023.

Motion made by Paul Conway to approve the minutes as presented; seconded by Linda Lindsey. Motion carried unanimously with a 4-0 vote.

4) Public Comments (for items not on the agenda):

There were none.

5) Action Items

a. Septic to Sewer Conversion - David Zusi

Per last months discussion, the approval for recommendation of the new ordinance has been deferred to this meeting to give the board sufficient time for review. Staff is looking to present the approved document at the July 12 City Commission meeting.

Motion made by Leon Huffman to approve for recommendation to the City Commission; seconded by Linda Lindsey. Motion carried unanimously with a 4-0 vote.

A brief discussion followed about communicating the changes to residents.

b. Sewer and Water Strategic Plan - David Zusi

Staff spoke about Robert Daley, a previous member of this board, who has experience with consulting work related to strategic planning of water and wastewater. Mr. Poole has arranged to meet with Mr. Daley, along with City Manager Randy Knight and Mayor Phil Anderson, to discuss this boards/city's goals and ensure everyone is on the same page. Following the initial meeting, staff hopes to invite Mr. Daley to the July meeting to meet with the rest of the board. Staff will disperse Mr. Daley's information the board following this meeting.

6) Non-Action Items

a. Fuel rate adjustment policy

The policy has been approved and is being implemented. The board requested staff provide a working model to help visualize how adjustments are made.

b. Storm Preparation - David Zusi and Mourad Belfakih

Staff provided background information on the city-wide storm preparation document that has been updated to include a checklist of tasks to complete before/during a storm.

The floor opened for discussion and the board asked questions pertaining to the document, and specifically about flooding and stormwater.

7) Staff Updates

a. Electric Utility - Mourad Belfakih

Mr. Belfakih provided the monthly electric utility update, highlighting that about 85% of undergrounding's Project "R" (found in the agenda packet) is completed. Fifty-seven homes have been converted from overhead to underground services. Staff continues to face supply issues for transformers.

A few other updates were provided regarding outages and solar installations and the board asked questions.

b. Water & Wastewater Utility - David Zusi

Mr. Zusi provided brief updates and noted that staff is facing a challenge with syncing the automatic meter reading system to the new Tyler System and collecting quality and consistent reads. There have also been difficulties with outage management, and staff is actively working with a consultant and the supplier to fix these issues.

A discussion ensued and the board asked questions about billing accuracy due to the meter issues.

c. Performance Measurement - Attachment only

The board briefly discussed the data presented.

d. Educational Campaign - (attachment only) provided by Clarissa Howard

The materials were presented; however, no discussion was held.

e. Renewable Energy - Gloria Eby

Updates were shared of the efforts related to Quanta and the Renewable Energy Study. Following the recent City Commission meeting, the Commission felt that minor additions and modifications had to be made to the document before approved. Staff is actively working on those amendments, and some-already completed, can found in the agenda packet. Ms. Eby highlighted that the City Commission did approve the Integrated Resource Program Manager position (which has already been advertised). Based on previous discussion with the board, certain components were also added such as, a task specific to dealing with tax revenue to breakdown the economic impact of the plan. Once this component is completed, an additional work session with this board and the Keep Winter Park Beautiful & Sustainable board, as well as an additional City Commission work session, will be held to discuss the changes and revisit the Sustainability Action Plan (SAP).

Alison Yurko arrived at 12:24 p.m.

An at-length discussion ensued and Ms. Eby highlighted that a draft slide deck of initiatives is also provided to the board, and staff is seeking edits and suggestions. The slide deck is aimed at condensing the information of the renewable energy study, to educate the public and communicate the information in a digestible format.

The board discussed energy conservation relative to housing sizes, specific to water use.

8) Board Comments

a. Broadband and Smart City Ad-Hoc Committee Update - Paul Conway

Mr. Conway updated the board, noting that the community outreach was a success, with both staff and Mayor Phil Anderson present. There were about 30-40 citizens in attendance, and Mr. Conway feels the material presented was very professional and educational.

A discussion was held.

9) Upcoming Agenda Items

- Standard Staff Updates

- Fuel Rate Adjustment Working Model
- Strategic Assessment/Electric
- Sewer and Water Strategic Plan + Robert Daley

10) Adjournment

The meeting adjourned at 1:21 p.m.
Next meeting is scheduled for July 25, 2023.

Minutes approved by the board on ___________.
/s/ Tatia Ghviniashvili, Board Coordinator

Utilities Advisory Board

agenda item

item type Action Items	meeting date July 25, 2023
prepared by David Zusi	approved by
board approval	
strategic objective	

subject

Sewer and Water Strategic Plan - David Zusi

motion / recommendation

background

alternatives / other considerations

fiscal impact

ATTACHMENTS:
Scope and Objectives.docx

ATTACHMENTS:
Robert W Bailey Bio_LLC Jan 23.docx

CITY OF WINTER PARK “WATER” STRATEGIC PLAN

DRAFT OBJECTIVES AND SCOPE

7/25/23

<u>Broad Objec?ve</u>: Provide a forward-looking strategic planning *<u>framework</u>* for the City’s Water and Sewer Department and related City Resources.

<u>Who is this for? (Target Audience)</u>

- City Policy Makers
- U?lity Advisory Board (and other impacted Boards)
- Customers who want to learn

<u>Planning horizon ?meframe</u>

- 5 year and 20 years

<u>Intended Outcomes</u>

- Complimentary to and provides input to annual City business and financial processes. This is NOT a replacement for annual budge?ng and capital planning.
- Enhance the Target Audience understanding around Dept opera?ons and financial structure, constraints and opportuni?es. Provides an ongoing opportunity for input and feedback from Policy Makers and Advisors.
- Iden?fy poten?al regulatory changes, market opportuni?es, environmental threats or other triggers that may warrant opera?onal and financial scenario planning.
- Catalyze discussion across relevant City Departments that will op?mize stewardship of all the City’s water related resources and con?nue to leverage appropriate water related talent across departments.
- Iden?fy and engage value adding external partnerships.
- Align the longer-term financial plan tac?cs to the strategy.
- Help Priori?ze Department Leadership ?me for ongoing, proac?ve, strategic planning.

- Deliverable will be a framework that can be con?nuously u?lized, updated, and improved. It will be summarized in a concise summary deliverable, but not be a sta?c, one and done report.

Preliminary Scope Outline

1.Backround for context

- U?lity Charter
- Financial model and covenants
- Regulatory and permi? ng requirements.
- Other relevant context issues

2. Opera?ons

- What the U?lity does everyday
- Staffing and cost breakdown
- What we might do be?er or more of
- Future Opera?ons scenarios to consider (threats and opportuni?es)

3. Capital and Major Maintenance Plan Overview

- What we must do
- What we may need to do or should do with an?cipated financial impacts

4. Poten?al Aspira?onal opportuni?es and investments

- Examples

5. Poten?al significant threats and impact scenarios

- Examples

6. Collabora?on opportuni?es across City Departments

- Example

7. External Partnerships that are necessary or crea?ve in value

- Examples

Robert W. Bailey, P.E.

Mr. Bailey spent 35 years with CH2M, which was acquired by Jacobs in late 2017. He completed three terms on CH2M's Board of Directors and served on the Board's risk, workforce and audit committees. During his tenure at CH2M, he served in a number of senior executive leadership roles including:

- President of CH2M's Global Water Business Group where he had worldwide responsibility for the development, project performance, and risk management of all CH2M's water, wastewater and water resource projects. During his tenure, the Water Business Group grew by 50% to a total revenue of over $1 billion per year.
- President of the Facilities and Urban Environments Market with over 2,400 employees and representing approximately one billion U.S. dollars in annual revenue for the firm. His responsibilities included leveraging CH2M's full-service offerings across private, municipal, and federal sector government buildings and development projects around the world. This group was also responsible for CH2M's enterprise strategy and planning services for global sports and major events practices.
- Executive Vice President responsible for the CH2M Urban Client Portfolio and Solutions Program. In this role, he oversaw the firm's enterprise strategy and stewardship for major city and urban clients. He was responsible for working with all CH2M market and service platforms to bring integrated and sustainable infrastructure, technology and economic development solutions to City and Urban clients.

Since retiring from full time employment with Jacobs in 2018, Mr. Bailey has conducted a number of engagements through his LLC, The Bailey Strategy Group. Examples include:

- For Gresham Smith Engineers and Architects, Mr. Bailey has served since early 2021 on the Innovation Advisory Group (IAG) and participated as an outside advisor for the firm's Strategic Planning efforts.
- He served from 2019 through 2022 as an "executive in residence" and strategic advisor to XPV Water Partners, a global private equity investment firm focused on high growth water and environmental businesses. During this time, he also served as a Board Member or advisor to companies within the XPV portfolio.

(Continued)

Education/Community/Professional Involvement

Mr. Bailey has a bachelor's degree in civil engineering from the University of Illinois and is a recipient of the Distinguished Alumni Award.

He is a registered Professional Engineer (Florida), and is a Board-Certified Environmental Engineer as recognized by the American Academy of Environmental Engineers.

He serves on the Advisory Board of the University of Florida's (UF) Engineering School of Sustainable Infrastructure and the Environment (ESSIE) and as Vice Chair of the UF Center for Coastal Solutions.

He is a Past President of the Florida Section of the American Water Works Association (AWWA) and is a recipient of the AWWA's National George Warren Fuller Award for Leadership.

Mr. Bailey is a graduate of Leadership Florida and has served on the Leadership Florida Board of Governors. He served for 2 years on the Capital Program Review Panel of the Greater Orlando Aviation Authority.

Mr. Bailey served as a member of the Global Agenda Council for Water Security of the World Economic Forum and participated in the Davos WEF meetings. He served on Governor Ron Desantis (Fl) transition team for water and environmental issues at the beginning of the Governor's first term.

Utilities Advisory Board

agenda item

item type Action Items	meeting date July 25, 2023
prepared by Daniel Dalessandro	approved by
board approval	
strategic objective	

subject

Electric Strategic Assessmant - Dan D'Alessandro

motion / recommendation

background

alternatives / other considerations

fiscal impact

Utilities Advisory Board

agenda item

item type Action Items	meeting date July 25, 2023
prepared by Wes Hamil	approved by
board approval	
strategic objective Fiscal accountability	

subject
Review proposed FY 2024 budgets for Water and Wastewater and Electric

motion / recommendation
Review budgets and provide input into any suggested modifications

background
Attached for your review are the proposed budgets for the Water and Wastewater and Electric Utilities for FY 2024

alternatives / other considerations

fiscal impact

ATTACHMENTS:
Proposed Budget - FY 2024.pdf

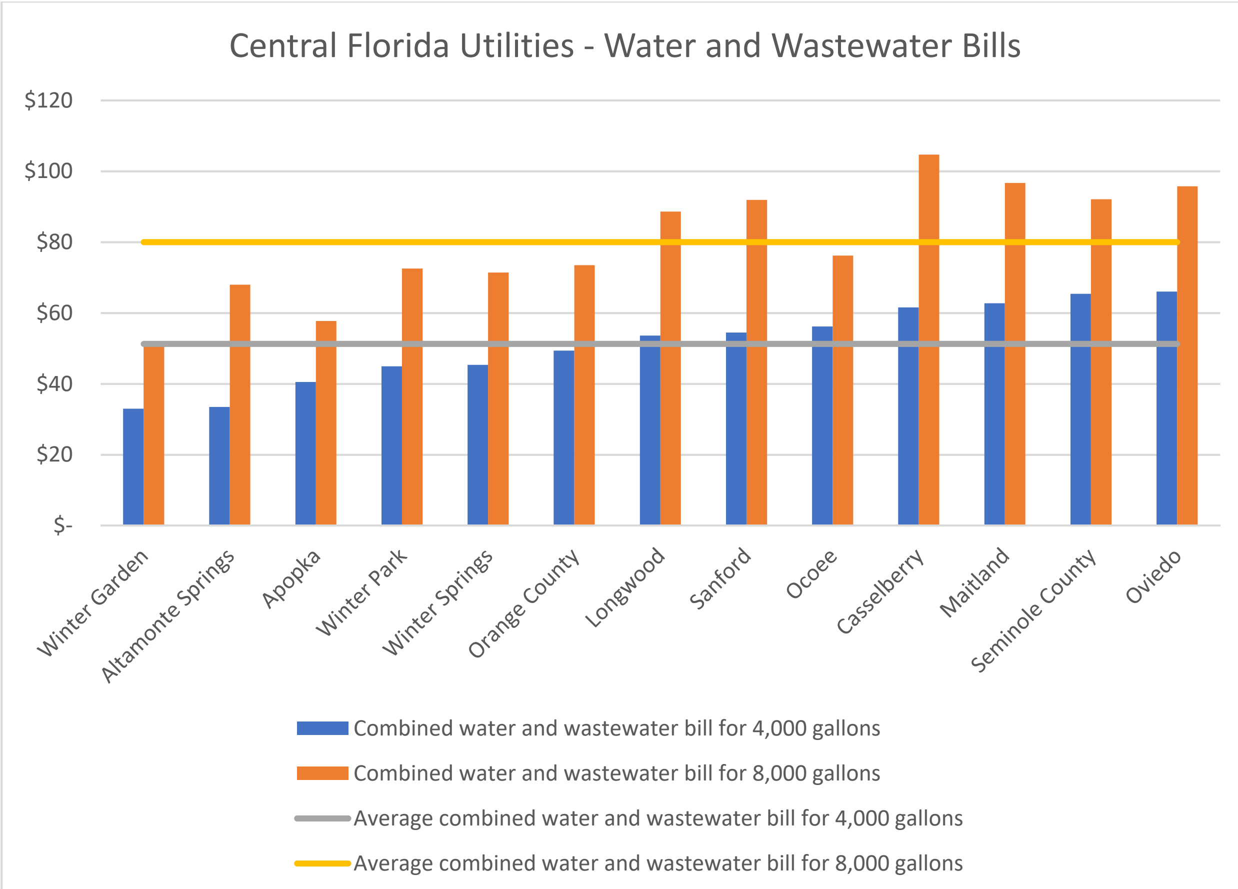
FY 2023-2024 Budget Highlights

<u>Water & Wastewater Utility:</u>

- *Rates:* By policy, the city references the Public Service Commission price index for water and sewer rate comparisons each year. For FY 24 the adjustment will be 7.07%, which considers the backward-looking year rise in cost pressures. As a lagging adjustment, this increase is the highest in many years and reflects the inflationary environment felt last year, and with current year inflation still high, likely indicating another large increase in FY25. These adjustments cover the rising cost of operating the utility but are not meant to cover capital needs. The utility may have to readdress rates in the near future if inflationary pressures do not abate as it will cause capital constriction. Required capital calls for the city's participation in regional wastewater treatment facilities as well as FDOT required utility relocate projects, will draw down on the utility's cash balance over time. These costs are presented in the 5-Year CIP portion of this document and will significantly reduce the utility's cash position in the near term. This year's proposed budget is balanced but only adjusting based on the PSC index will not be sufficient in the long-term to support healthy utility operations. It is unfortunate that this need for more capital over the long-term is also hitting at this time of high inflation, making any increase to rates especially sensitive. A comparison of Winter Park's water and wastewater rates to our neighboring utilities is included below.
- *Capital Investments:* The utility is budgeting over $2.8 million in repairs and replacement funding to the systems water & sewer mains, and lift stations. In addition, it will make an almost $1 million investment in replacements and upgrades at the Water and Wastewater plants including, ozone monitors, fire alarm panels, gate access replacements, and other improvements.
- *Wastewater Treatment:* A large part of the annual budget for the Utility involves cost sharing partnerships for the treatment of wastewater. The largest is the city's partnership with Orlando for the Iron Bridge and Conserv II facilities. Staff has received revised 5-year CIP estimates from Orlando regarding future capital contribution needs, and the CIP has been updated to reflect these figures. For FY24, the utility will pay almost $4.3 million, or almost half of unencumbered cash reserves to support upgrades at the facility. The CIP includes estimates for future funding and the 10-Yr Proforma portion of this document includes estimates for future needs, however these are subject to change each year and if they remain high, could require the utility to support capital contributions through debt issuance or increases in rates.

WINTER PARK WATER AND WASTEWATER
FY 2024 Proposed Budget

	FY 2024 Proposed Budget	FY 2023 Original Budget	FY 2023 YTD Actual Thru 06/30/23	FY 2022 YTD Actual Thru 06/30/22	FY 2021 Actual	FY 2020 Actual	FY 2019 Actual
Operating revenues:							
Sewer - inside city limits	$ 8,198,935	$ 7,687,417	$ 5,702,478	$ 5,395,120	$ 7,141,487	$ 6,870,798	$ 6,578,659
Sewer - outside city limits	8,498,614	7,563,199	5,946,092	5,628,392	7,395,088	7,225,392	6,904,201
Water - inside city limits	11,409,311	10,855,444	7,973,905	7,246,551	10,067,490	9,977,058	9,311,730
Water - outside city limits	6,996,089	6,428,630	4,860,579	4,693,635	6,180,724	5,959,849	5,715,448
Other operating revenues	1,635,015	1,883,281	1,077,767	1,318,257	1,661,768	1,773,249	1,774,573
Total operating revenues	**36,737,964**	**34,417,971**	**25,560,821**	**24,281,955**	**32,446,557**	**31,806,347**	**30,284,611**
Operating expenses:							
General and adminstration	2,621,247	2,592,817	1,608,764	1,402,256	2,077,936	2,081,314	1,935,137
Operations	15,707,499	15,117,638	10,706,824	9,151,098	12,727,985	12,567,762	13,048,300
Wastewater treatment by other agencies	7,599,000	6,545,000	5,193,401	4,689,366	5,785,392	5,316,122	5,114,188
Total operating expenses	**25,927,746**	**24,255,455**	**17,508,989**	**15,242,720**	**20,591,313**	**19,965,198**	**20,097,625**
Net Operating income	**10,810,218**	**10,162,516**	**8,051,832**	**9,039,235**	**11,855,245**	**11,841,149**	**10,186,986**
Other sources (uses):							
Investment earnings	74,552	(60,000)	164,213	(553,485)	(68,345)	222,203	446,431
Miscellaneous revenue	30,000	30,000	12,421	26,302	67,481	22,698	19,899
Transfer from Electric Fund	-	-	-	-	462,000	-	-
Transfer to Renewal and Replacement Fund	(3,214,522)	(2,349,115)	(2,432,879)	(2,954,703)	(1,950,252)	(1,630,789)	(2,096,335)
Transfer to General Fund	(2,628,787)	(2,633,390)	(1,975,043)	(1,960,293)	(2,547,821)	(2,546,941)	(2,446,548)
Transfer for Organizational Support	(83,884)	(84,869)	(63,652)	(60,479)	(78,506)	(77,650)	(77,354)
Transfer to Capital Projects Fund	(280,769)	(342,308)	(256,731)	(159,375)	(247,500)	(207,500)	(351,538)
Other Capital Spending	(4,292,900)	(2,396,717)	(163,146)	(50,380)	(2,194,000)	(181,995)	(169,358)
Debt service sinking fund deposits	(4,706,808)	(4,722,834)	(3,204,028)	(3,528,653)	(4,542,229)	(4,442,898)	(5,176,360)
Total other sources (uses)	**(15,103,118)**	**(12,559,233)**	**(7,918,845)**	**(9,241,066)**	**(11,099,173)**	**(8,842,872)**	**(9,851,163)**
Net increase (decrease) in funds	**$ (4,292,900)**	**$ (2,396,717)**	**$ 132,987**	**$ (201,831)**	**$ 756,072**	**$ 2,998,277**	**$ 335,823**
Debt service coverage			**2.57**	**2.41**	**2.61**	**2.44**	**2.09**



The data above is from the 2022 Florida Water and Wastewater Rate Survey published by Raftelis. It includes all Orange and Seminole County utilities participating in the survey.

Water & Wastewater Utility Capital Improvement Plan

The Utility balances in-house capital needs along with partnering with other shared entities for infrastructure improvements. The majority of this year's FY24 budget will be supporting partner capital shared investments.

Routine Rehabilitation and Upgrades: This includes sewer mains, and water mains. Replacement of asbestos force mains, short line sewer and liner installations, and sanitary manholes will be accomplished using remaining project funds. Total new routine funding will total $1.95 million in FY24.

Upgrade Water & Wastewater Treatment Plants: Renewal and replacement of components for the Water Treatment plants, pump facilities, and Wastewater Reclamation facility is funded at $965k in FY24.

Lift Station Upgrades: Renewal and replacement of aging lift stations throughout the city. New funding has expanded and is allocated at $660k in FY24.

Kennedy Blvd Force Main Upgrade: Funding of $200k in FY24 move force mains during the Orange County road widening project.

Iron Bridge Wastewater Treatment Plant: As part of the agreement with Orlando to provide wastewater treatment at the Iron Bridge facility the city is obligated for a portion of any planned capital spending improvements. The 5yr CIP estimated total for improvements needed is $7.5 million. This is an increase over last year's number and is mostly front-end loaded to the more near-term portion of the CIP. If funding keeps expanding at this level, rates will have to be addressed to accommodate these increases. As previously discussed in the document, the inflationary adjustment of the PSC index was not meant to cover capital costs of a utility and is insufficient over the long term. Capital contributions to Orlando for the treatment plant will total $3.3 million in FY24. As the utility cannot cash-flow such a large sum from operations, the likely funding source would be from cash reserves.

CONSERV II: As part of the Orange County cooperative water reuse program, which expands the City's capacity for wastewater treatment service and state requirements to eliminate discharge to surface waters. The City is contributing $1 million towards capital infrastructure improvements in FY24.

Future Water & Wastewater Utility Projects:

As part of the FDOT's streetscape improvement to the 17-92 highway corridor in cooperation with the City's CRA, the utility will need to relocate a number of utility lines. As this project is still in the planning stage, the exact year is not known but the need for funding will also likely have to come from reserves.

Expansion of Reclaimed Water: It is anticipated the demand for portable water could exceed the capacity allowed under the City's consumptive use permit, at which time more reclaimed water capacity may be needed. This project would expand the system. Estimated at $3.75 million.

Ground Storage Tank Expansion: Construction of a new 5-million-gallon ground storage tank for reuse water storage to replace the existing lined storage ponds and increase reclaimed water supply capacity to meet irrigation demands. Estimated at $6.1 million, the utility is investigating making repairs to the existing pond system to find a more cost-efficient alternative to the high-priced tanks.

Richard Crotty Parkway Utility Upgrade: Orange County is planning to realign Hanging Moss Road. As a result, the city is required to relocate its water and sewer facilities. Our project portion future funding estimated at $915k. This project was originally projected to start in FY22 but the city received notice that it has now been delayed till FY25. It is likely that re-bidding of pricing has caused a delay in this project, and that other project delays to regional projects could show up as costs are re-evaluated in this inflationary environment.

CITY OF WINTER PARK
SUMMARY OF CAPITAL PROJECTS
WATER AND WASTEWATER FUND

Department	Description	Funding Source	Estimated 5 Yr. Cost	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Other Long-term Needs
Water and Sewer	Upgrade sewer mains - Rehabilitation of defective sewer mains with heavy ground water infiltration.	Water and Sewer Fees	2,500,000	500,000	500,000	500,000	500,000	500,000	
		Sewer Impact Fees	1,500,000	300,000	300,000	300,000	300,000	300,000	
Water and Sewer	Rehabilitation of sanitary manholes to restore their structural integrity	Water and Sewer Fees	475,000	50,000	50,000	125,000	125,000	125,000	
Water and Sewer	Short Liner Installation - for rehabilitation of sanitary sewer mains and laterals from the main to the property line.	Water and Sewer Fees	1,325,000	50,000	300,000	325,000	325,000	325,000	
Water and Sewer	Upgrade water mains - Replacement of sub-standard water mains throughout the water distribution system.	Water Impact Fees	1,500,000	300,000	300,000	300,000	300,000	300,000	
		Water and Sewer Fees	3,750,000	750,000	750,000	750,000	750,000	750,000	
Water and Sewer	Lift Station Upgrades	Water and Sewer Fees	1,910,000	660,000	350,000	300,000	300,000	300,000	
Water and Sewer	Upgrading/rerating of Iron Bridge Regional Wastewater Treatment Facility (City of Orlando).	Water and Sewer Reserves	7,561,750	3,292,900	2,965,100	1,303,750			
Water and Sewer	CONSERV II	Water and Sewer Reserves	1,000,000	1,000,000					
		Sewer Impact Fees	-						
Water and Sewer	Kennedy Blvd Road Widening Force Main Upgrade	Sewer Impact Fees	200,000	200,000					
Water and Sewer	Water Treatment Plant Renewal and Replacement	Water and Sewer Fees	1,715,000	640,000	175,000	300,000	300,000	300,000	
Water and Sewer	Winter Park Estates Water and Wastewater plant	Water and Sewer Fees	1,155,000	325,000	230,000	200,000	200,000	200,000	
ITS	Information Technology Infrastructure Upgrades (50% General Fund, 25% Water and Sewer Fund and 25% Electric Services Fund).	Water and Sewer Fees	475,000	50,000	100,000	100,000	100,000	125,000	

CITY OF WINTER PARK
SUMMARY OF CAPITAL PROJECTS
WATER AND WASTEWATER FUND

Department	Description	Funding Source	Estimated 5 Yr. Cost	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Other Long-term Needs
Public Works	Facility replacement account funding (replacement of flooring, roofing, air conditioning, painting, & other capital needs) (65% General Fund, 25% Water and Sewer Fund, and 10% Electric Fund).	Water and Sewer Fees	961,538	230,769	153,846	192,308	192,308	192,308	
Water and Sewer	Richard Crotty Parkway Utility Upgrade	Water Impact Fees	-						
		Water and Sewer Reserves	-						915,000
Water and Sewer	17-92 Water and Sewer relocation	Water and Sewer Fees	-						3,000,000
Water and Sewer	FDOT 17-92 UT line Relocation	Water and Sewer Reserves	-						11,000,000
Water and Sewer	Expansion of reclaimed water system	Water and Sewer Reserves	-						1,550,000
		Sewer Impact Fees	-						1,100,000
		Water Impact Fees	-						1,100,000
Water and Sewer	Ground Storage Tank Expansion	Water and Sewer Fees	-						6,100,000
	Totals		26,028,288	8,348,669	6,173,946	4,696,058	3,392,308	3,417,308	24,765,000

Totals by Funding Source:

	Estimated 5 Yr. Cost	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Other Long-term Needs
Water and Sewer Fees	12,703,231	3,255,769	2,608,846	2,792,308	2,792,308	2,817,308	9,100,000
Water and Sewer Reserves	13,158,467	4,292,900	2,965,100	1,303,750	-	-	13,465,000
Sewer Impact Fees	1,968,000	500,000	300,000	300,000	300,000	300,000	1,100,000
Water Impact Fees	1,581,000	300,000	300,000	300,000	300,000	300,000	1,100,000
	29,410,698	8,348,669	6,173,946	4,696,058	3,392,308	3,417,308	24,765,000

Electric Utility: (Covanta replacement, New Position, rates comparison)

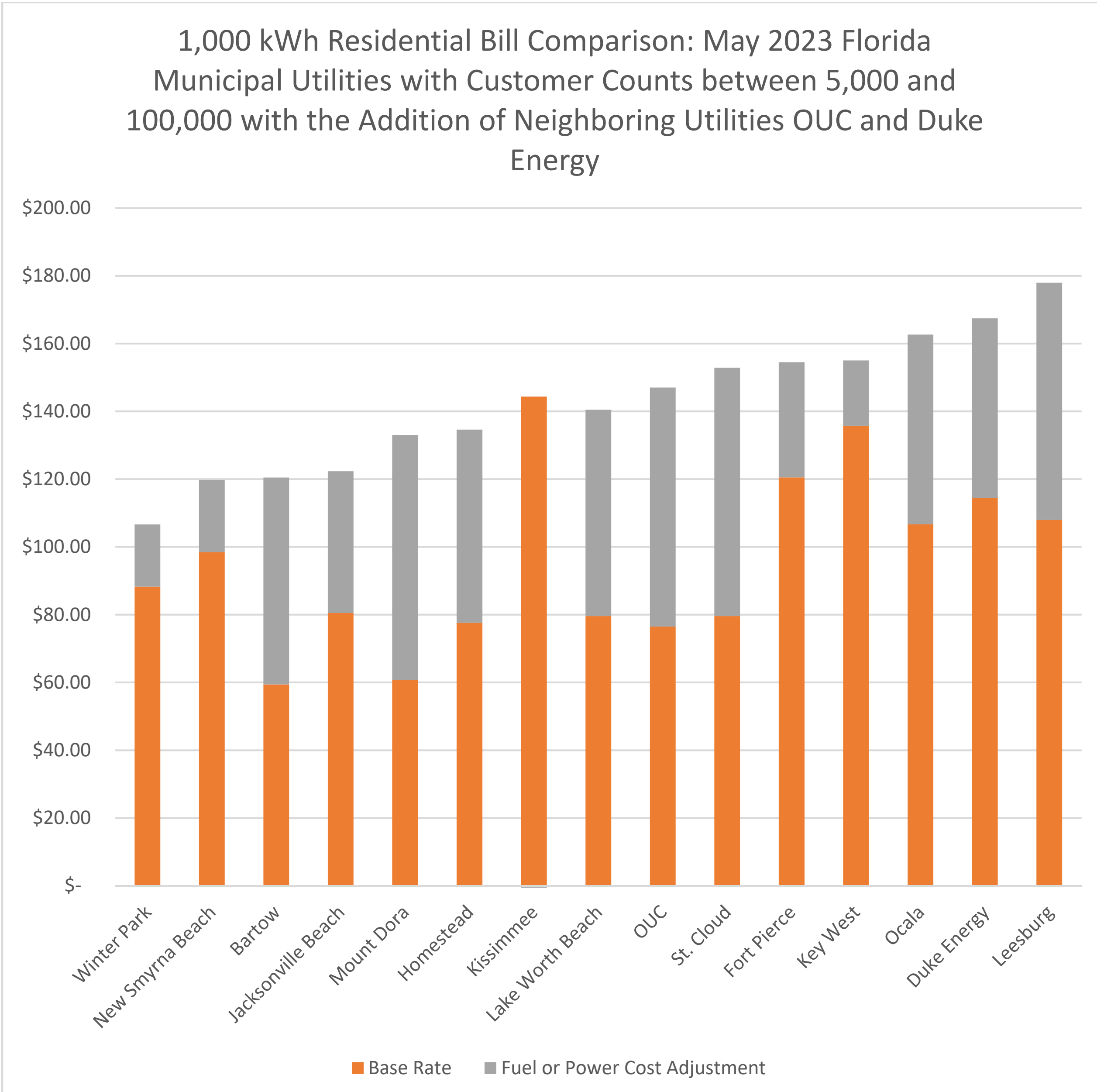
- *Undergrounding Funding & Cost Inflation*: The Electric Utility is preparing for a cost inflation estimate of 5% to maintain the goal of undergrounding all lines in the city by FY30 and to keep pace with rising inflation. This will bring annual funding for Electric Undergrounding to over $7.7 million with the goal of completing 8 miles annually. Transformers, which are crucial for the project, are still extremely difficult to get with well over a year lead time. Currently the city is still awaiting transformers ordered in the beginning of 2022.
- *New Position:* The City Commission in FY23 approved a new position with the utility to assist with power portfolio management, sustainability efforts, and analysis. This new position is now fully reflected in the Electric budget for FY24.
- *Fuel Costs & Covanta:* The utility's budget will decline from the prior year due to the changes in pass-through costs of fuel. Last year's inflation in natural gas prices has now declined dramatically the size of the average customer's bill is expected to be much lower in FY24. The budget was built on a conservatively estimated sales level of 426 MkWh, but fuel rates may still fluctuate with the general market. The power contract with Covanta is slated to expire and it is currently one of the utility's most expensive sources of energy. The utility is negotiating with Covanta for a lower rate on renewal, but if there is no agreement it is likely to default to being supplied by FMPA which is one of the lower costs of energy in the portfolio. This would potentially save significant costs on both the consumer and the utility and is discussed in more detail in the 10-Yr Proforma.
- *Rate Comparison*: See attached comparison of rates for residential customers with 1,000 kWh energy usage. These rates are for May 2023 as published by the Florida Municipal Electric Association.

WINTER PARK ELECTRIC UTILITY METRICS
FY 2024 Proposed Budget

	FY 2024 Proposed Budget	FY 2023 Original Budget	FY '23 YTD Actual Thru 06/30/23	FY '22 YTD Actual Thru 06/30/22	FY'21	FY'20	FY'19
Technical Performance							
Net Sales (kWh)	426,000,000	421,000,000	302,807,778	225,854,539	422,030,246	422,834,590	425,487,483
Average Revenue/kWh	0.1139	0.1271	0.1229	0.1680	0.1097	0.1019	0.1098
Average Fuel Revenue/kWh	0.0315	0.0449	0.0404	0.0594	0.0263	0.0215	0.0297
Wholesale Power Purchased (kWh)	438,871,000	436,220,000	269,223,571	226,819,403	436,785,335	437,238,278	439,804,052
Wholesale Power Cost/kWh	(0.0513)	(0.0625)	(0.0599)	(0.0769)	(0.0472)	(0.0432)	(0.0591)
Wholesale Power Fuel Cost/kWh	(0.0306)	(0.0433)	(0.0349)	(0.0388)	(0.0283)	(0.0207)	(0.0287)
Gross margin	0.0626	0.0645	0.0629	0.0911	0.0624	0.0587	0.0507
Sold vs. Purchased kWh Ratio	97.07%	96.51%	112.47%	99.57%	96.62%	96.71%	96.74%
Revenues and Expenses Directly Related to Sales of Electricity:							
Electric Sales:							
Non-Fuel	35,076,934	34,589,140	24,985,105	24,536,462	35,192,420	33,999,467	34,114,286
Fuel	13,437,320	18,905,305	12,218,679	13,417,220	11,084,886	9,091,571	12,623,109
Purchased Power :							
Fuel	(13,437,320)	(18,905,305)	(9,391,724)	(8,800,438)	(12,348,554)	(9,057,266)	(12,616,487)
Non-Fuel	(5,379,533)	(5,450,585)	(3,991,910)	(6,310,074)	(5,589,752)	(6,708,454)	(9,916,779)
Transmission Power Cost	(3,688,422)	(2,918,546)	(2,749,172)	(2,338,712)	(2,695,659)	(3,139,275)	(3,468,020)
Net Revenue from Sales of Electricity	**26,008,979**	**26,220,009**	**21,070,978**	**20,504,458**	**25,643,340**	**24,186,043**	**20,736,109**
Other Operating Income (Expenses):							
Other Operating Revenues	189,537	203,000	252,862	169,704	349,871	255,681	319,801
General and Adminstrative Expenses	(2,712,088)	(2,362,723)	(1,833,863)	(2,191,582)	(2,177,962)	(2,100,245)	(2,011,213)
Operating Expenses	(6,582,666)	(6,420,378)	(4,391,044)	(3,972,973)	(4,230,320)	(5,421,884)	(5,721,815)
Total Other Operating Income (Expenses)	(9,105,217)	(8,580,101)	(5,972,045)	(5,994,851)	(6,058,411)	(7,266,447)	(7,413,227)
Net Operating Income	**16,903,762**	**17,639,908**	**15,098,933**	**14,509,607**	**19,584,930**	**16,919,595**	**13,322,883**
Nonoperating Revenues (Expenses):							
Investment Earnings	29,588	(200,000)	142,979	(388,467)	(53,289)	(35,720)	(386,874)
Principal on Debt	(3,225,000)	(3,125,000)	(2,343,750)	(2,257,500)	(2,915,000)	(2,725,000)	(2,670,000)
Interest on Debt	(1,483,690)	(1,600,917)	(1,141,046)	(1,227,330)	(1,821,586)	(2,098,459)	(2,218,854)
Miscellaneous Revenue	35,000	20,000	328,870	21,123	80,855	36,910	22,635
Proceeds from Sale of Assets	40,000	25,000	38,760	34,843	11,815	55,398	25,886
Contributions in Aid of Construction (CIAC)	500,000	500,000	598,537	250,607	353,471	264,227	479,648
Residential Underground Conversions	-	-	(1,000)	15,030	118,090	92,280	68,245
Capital (including the costs of improvements paid for by CIAC revenues)	(2,278,222)	(2,758,211)	(285,160)	(802,422)	(1,452,007)	(1,058,970)	(2,174,625)
Reimbursement of Hurricane Irma recovery costs	-	-	-	415,905	-	356,943	

WINTER PARK ELECTRIC UTILITY METRICS
FY 2024 Proposed Budget

	FY 2024 Proposed Budget	FY 2023 Original Budget	FY '23 YTD Actual Thru 06/30/23	FY '22 YTD Actual Thru 06/30/22	FY'21	FY'20	FY'19
Reimbursement of Fairbanks Distribution Line Costs	-	-	-	-	29,881	2,092,676	1,333,048
Undergrounding Fairbanks Distribution Lines	-	-	-	-	(176,271)	(3,260,841)	(1,333,048)
Undergrounding of Power Lines	(7,761,600)	(7,392,000)	(4,691,503)	(3,924,166)	(5,585,470)	(4,171,735)	(3,851,032)
Total Nonoperating Revenues (Expenses)	**(14,143,924)**	**(14,531,128)**	**(7,353,313)**	**(7,862,377)**	**(11,409,512)**	**(10,452,290)**	**(10,704,970)**
Income Before Operating Transfers	**2,759,838**	**3,108,780**	**7,745,621**	**6,647,230**	**8,175,418**	**6,467,305**	**2,617,913**
Operating Transfers In/Out:							
Transfers from Water and Sewer Fund	177,527	166,590	124,943	115,844	148,360	181,995	188,431
Transfer to Water and Sewer Fund	-	-	-	-	(462,000)		
Transfers to General Fund	(2,677,438)	(2,824,160)	(2,118,120)	(1,821,028)	(2,470,947)	(2,376,904)	(2,577,382)
Tranfers for organizational support	(117,619)	(130,058)	(97,544)	(84,185)	(115,817)	(123,198)	(126,258)
Tranfers to capital projects	(142,308)	(196,923)	(147,692)	(103,125)	(137,500)	(132,500)	(99,615)
Total Operating Transfers	**(2,759,838)**	**(2,984,551)**	**(2,238,413)**	**(1,892,494)**	**(3,037,904)**	**(2,450,607)**	(2,614,824)
Net Change in Working Capital	**-**	**124,229**	**5,507,208**	**4,754,736**	**5,137,513**	**4,016,698**	**3,089**


1,000 kWh Residential Bill Comparison: May 2023 Florida Municipal Utilities with Customer Counts between 5,000 and 100,000 with the Addition of Neighboring Utilities OUC and Duke Energy
$200.00
$180.00
$160.00
$140.00
$120.00
$100.00
$80.00
$60.00
$40.00
$20.00
$-
Winter Park
New Smyrna Beach
Bartow
Jacksonville Beach
Mount Dora
Homestead
Kissimmee
Lake Worth Beach
OUC
St. Cloud
Fort Pierce
Key West
Ocala
Duke Energy
Leesburg
Base Rate
Fuel or Power Cost Adjustment

Electric Utility Capital Improvement Plan

The Electric Utility is experiencing significant cost pressures to its undergrounding effort as materials costs have risen significantly. Examples include transformers (over 100% increase) and contracted labor costs. Even with additional funding, delays in material delivery and availability have noticeably impacted scheduling and underground completion.

Routine Capital: Funding in this category provides for the capital repair and replacement of the utility’s infrastructure to continue to provide exceptional electric service to the city’s customers. Estimated routine capital spending is $1.42 million for FY24 and is based on historical levels that fluctuates at the expected cost of wage inflation over time.

Electric Undergrounding: A detailed long-term undergrounding plan has been developed with a focus on reducing tree conflicts and improving reliability. The plan calls for annual undergrounding expenditures of approximately $7.7 million which, if continued, should underground the entire system by FY30. This is an expansion of the program completion timetable because completing underground service drops to each resident house has been added to the program scope. While this will slow the full project completion timetable down, it will now cover costs that homeowners used to have to pay, will increase aesthetics by removing wood poles, and will do it without having a rate increase added to complete this portion of the project. The utility is still targeting a goal of completing 8 miles of undergrounding but material delays and adding to the project scope, may mean that mileage completed comes in at a lower number.

CITY OF WINTER PARK
SUMMARY OF CAPITAL PROJECTS
ELECTRIC SERVICES FUND

Department	Description	Funding Source	Estimated 5 Yr. Cost	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Electric Services	Routine Capital improvements including: renewals, replacements, and other improvements required to provide service and improve the reliability of the electric system	Electric System Revenues	7,891,826	1,428,222	1,499,633	1,574,614	1,653,345	1,736,012
Electric Services	Undergrounding of Electric Lines	Electric System Revenues	42,887,740	7,761,600	8,149,680	8,557,164	8,985,022	9,434,273
Electric Services	Substation Upgrades	Electric System Revenues	2,150,000	-	650,000	500,000	500,000	500,000
ITS	Information Technology Infrastructure Upgrades (50% General Fund, 25% Water and Sewer Fund and 25% Electric Services Fund)	Electric System Revenues	475,000	50,000	100,000	100,000	100,000	125,000
Public Works	Facility replacement account funding (replacement of flooring, roofing, air conditioning, painting, & other capital needs) (65% General Fund, 25% Water and Sewer Fund, and 10% Electric Fund)	Electric System Revenues	384,615	92,308	61,538	76,923	76,923	76,923
	Totals		53,789,181	9,332,129	10,460,851	10,808,701	11,315,290	11,872,209
	Totals by Funding Source:							
	Electric System Revenues		48,565,988	9,332,129	10,460,851	10,808,701	11,315,290	11,872,209

Note: No additional bond issues are anticipated in the period covered by this Capital Improvement Plan

Utilities Advisory Board

agenda item

item type Non-Action Items	meeting date July 25, 2023
prepared by Wes Hamil	approved by
board approval	
strategic objective	

subject

Fuel rate adjustment policy - Wes Hamil

motion / recommendation

background

alternatives / other considerations

fiscal impact

ATTACHMENTS:
Fuel_Adjustment_Policy.pdf

Fuel Adjustment Factor.

The Fuel Adjustment factor is designed to recover the cost of fuel that is included in the cost of wholesale power supply incurred by the City to provide electric service to its customers. The Fuel Adjustment Factor will be determined periodically by the City. Review of the adequacy of the Fuel Adjustment Factor will occur at least quarterly. Generally, if the fuel Adjustment Factor under-recovers fuel cost, the City will increase the Fuel Adjustment to collect the under-recovery. If the Fuel Adjustment Factor over-recovers fuel cost, the City will decrease the fuel adjustment to credit back to customers the over-recovery. In order to stabilize fluctuations in the fuel adjustment factor, the City Manager may determine to phase in such increases or decreases over time. It is the intention of the City to maintain the fuel cost recovery fund balance between the minimum and maximum trigger points as defined in the table below. Specific changes to the Fuel Adjustment Factor will be made in accordance with the criteria defined in the table below:

Target Fuel Cost Stabilization Fund Balance	10% of the fiscal year's annual fuel budget rounded up to the next $100,000 without appropriate adjustments to the fuel adjustment
Minimum trigger point for an increase in Fuel Adjustment Factor	Preceding month's Fuel Cost Stabilization Fund Balance is less than 75% of the Target Fuel Cost Stabilization Fund Balance
Maximum trigger point for a decrease in Fuel Adjustment Factor	Preceding month's Fuel Cost Stabilization Fund Balance is more than 125% of the Target Fuel Cost Stabilization Fund Balance

If the Fuel Cost Stabilization Fund Balance drops below the Minimum Trigger point the Fuel Adjustment Factor will be set at a rate that would project to replenish the balance to the Target Fuel Cost Stabilization Fund Balance over a nine-month period. This adjustment factor may have to be modified over that nine-month period to reflect actual results if they are substantially different from predicted results.

If the Fuel Cost Stabilization Fund Balance exceeds the Maximum Trigger point the Fuel Adjustment Factor will be set at a rate that would project to reduce the balance to the Target Fuel Cost Stabilization Fund Balance over a six-month period. This adjustment factor may have to be modified over that six-month period to reflect actual results if they are substantially different from predicted results.

Fuel Adjustment Calculations

May - October 2023

Note: The City of Winter Park calculates and implements the fuel adjustment periodically, to insure that Fuel Adjustments revenues r the fuel costs associated with the City's wholesale power purchases. To the extent that Fuel Adjustment revenues do not fully recov costs, a true-up will be added to subsequent Fuel Adjustments. To the extent that Fuel Adjustment revenues over-collect fuel costs, a credit will be added to subsequent Fuel Adjustments. The City does not add any costs or profits to the fuel cost. The fuel cost recov is a direct pass throught of fuel costs charged by the City's wholesale power supplier(s).

Projected Retail kWh For Fuel Cost Recovery Period (May - October 2023)

Projected Retail kWh (May - October)	239,918,000

True-Up

	$	$/kWh
Fuel Cost Stabilization Fund balance as of 3/31/23 (actual 2nd preceding month)	$2,941,984	
FY 2023 Fuel Cost Stabilizaation Fund target balance	1,900,000	
Required True-up (see City of Winter Park FA policy)	($1,041,984)	-$0.00434

Fuel Cost Recovery (May - October 2023)

	$	$/kWh
Projected Fuel Cost (May - October)	$6,513,900	$0.02715
Plus True-up	(1,041,984)	-$0.00434
Fuel Adjustment Effective May 1, 2023	$5,471,916	**$0.02281**

Retail Fuel Adjustment Factors

Residential RS-1 (see note)	(1st 1,000 kWh)	$0.01835
	All Additional kWh	$0.02835
General Service GS-1		$0.02281
General Service GS-2		$0.02281
General Service Demand GSD-1		$0.02281
Lighting Service LS-1		$0.02281

Note: The residential fuel adjustment is calculated so that the Residential customer class achieves the desired average while maintaining a 1 cent differential for kWh consumed for the first 1,000 and kwh consumed above 1,000 kWh.

Utilities Advisory Board

agenda item

item type Staff Updates	meeting date July 25, 2023
prepared by Daniel Dalessandro	approved by
board approval	
strategic objective	

subject

Electric Utility - Dan D'Alessandro

motion / recommendation

background

alternatives / other considerations

fiscal impact

ATTACHMENTS:

June23 Electric Utility1.pdf

Monthly Electric Utility Update 07/01/23

Miles of Undergrounding performed

- Project J: 2.72 miles (45% complete)
- Project L: 9.57 miles (86.7% complete)
- Project Q: 5.78 miles (100% complete)
- Project R: 4.31 miles (37.8% complete) Commission approved advancement.
- Residential Service Conversions (RSC) this month: 20
- RSC YTD: 289
- RSC LTD (beginning FY22): 360

TOTAL so far for FY 2023 – 2.37 miles

Total Project Review

- Total Citywide Project Miles- 127.5
- Total Miles Completed- 95.20
- Percentage Completed- 74.7%
- Total miles remaining- 32.30

OH/UG Budget update

2023 Undergrounding budget = 7.4M

- FYTD = 306K
- 2022 YE = 5M

Notes of Interest

Issues/Concerns

- Materials have gone up exponentially and the lead-times are extending.
    - Transformers are 12 – 18 months out for lead times. We have enough in stock for reliability purposes and handled the needs from Ian. We have very limited materials for new construction. As planned we will divert crew efforts toward service conversions to insure we continue to move forward.

2023 Goals

- Zero personal injuries within work group
- Zero controllable vehicle accidents within work group
- Mileage goal undetermined due to supply issues
- Identify and complete areas with poor reliability for targeted undergrounding advancement (stretch goal of 2 miles
- We will utilize targeted overtime with Heart crews to accomplish the additional 2 mile stretch goal

- ➢ Green indicates goal has been met
- ➢ Red indicates goal will not be met
- ➢ Orange indicates still underway

Utilities Advisory Board

agenda item

item type Staff Updates	meeting date July 25, 2023
prepared by David Zusi	approved by
board approval	
strategic objective	

subject
Water and Wastewater Utility - David Zusi

motion / recommendation

background

alternatives / other considerations

fiscal impact

Utilities Advisory Board

agenda item

item type Staff Updates	meeting date July 25, 2023
prepared by Wes Hamil	approved by
board approval	
strategic objective	

subject

Performance Measurement - Wes Hamil

motion / recommendation

background

alternatives / other considerations

fiscal impact

ATTACHMENTS:

Utility PM July2023.pdf

Utility Monthly Performance Measurements

The Utility Advisory Board identified performance measurements for the Electric and Water Utilities. These are activity and profitability measures used as management tools to set baseline performance measures to be reviewed monthly to implement strategies for improved performance on those baselines. This report organizes the performance measurements by service type.

Electric Utility

Service Type	Measure	Goal	Mar	Apr	May	On Target
Efficiency	Rate Comparison to Duke	<100%	88.0%	86.6%	84.3%	Met Goal
	Rate Comparison to State Avg	<105%	100.7%	98.9%	96.3%	Met Goal
Financial	Rolling 12 month kWh	421 (FY23)	429,378,291	435,656,616	434,161,998	Met Goal
Operational	Heart of Florida United Way Emergency Utility Assistance Program: Assistance provided to customers		$3,776	$1,061	$0	
	Heart of Florida United Way Emergency Utility Assistance Program: Available balance		$31,800	$30,739	$30,739	
	Heart of Florida United Way Emergency Utility Assistance Program: Number of customers approved for assistance		9	2	0	
	Underground System Complete (%)		73.50%	74.50%	74.50%	
Reliability	L-Bar		102.3	147.8	104.3	
	L-Bar Rank to Peers (12 mo rolling)	Top 5	TBD	TBD	TBD	
	SAIDI		.7	.5	1.6	
	SAIDI Rank to Peers (12 mo rolling)	Top 5	TBD	TBD	TBD	
	SAIDI Sum	< 19 Annually	56.82	50.01	46.20	
	Outage Occurrences		13	14	12	
Environmental	Total MWh generated from Aloma solar system (rolling 12 month average)	>15 MWh	16.65	15.33	18.35	Met Goal
	Total MWh generated from WP garage solar system (rolling 12 month average)		38.28	36.28	43.49	
	Total MWh generated from WP Events Center (rolling 12 month average)		2.73	2.46	3.56	
	Total MWh generated from Electric Solar Awning (rolling 12 month average)		38.28	36.28	43.50	

Both

Service Type	Measure	Goal	Mar	Apr	May	On Target
Customer Service	Total calls to customer service queue:		7,902	7,753	7,780	
	Customer hangup without selecting a queue		1,414	1,493	1,490	
	Turn on/off service		794	827	1,073	
	Billing info		1,658	1,549	1,520	
	Pay utility bill		1,034	1,040	962	
	Paymentus information		186	196	126	
	Report power outage		370	617	487	
	System error and flow disconnect		160	138	136	
	Demolition		26	19	26	
	Commercial garbage		41	36	38	
	Transfer to water and wastewater		31	53	38	
	Spectrum service		227	155	136	
	Permits		1,847	1,535	1,634	
	Engineering inspections		114	95	114	
	Average wait time for customers selecting a queue		1m50s	2m28s	1m53s	
	Abandoned call % for customers selecting a queue		9%	10%	7%	
	Number of disconnects for non-pay		13	134	90	
Financial	Accounts receivable/billed revenue – FYTD	<8%	6.45%	6.18%	5.06%	Met Goal
	Average cost of purchased power per kWh – FYTD – Fuel		$0.0345	$0.0327	$0.0312	
	Average cost of purchased power per kWh – FYTD – Non-Fuel	<$0.03	$0.0210	$0.0210	$0.0257	Met Goal
	Average revenue per kWh-FYTD-Fuel		$0.0487	$0.0453	$0.0428	
	Average revenue per kWh-FYTD-Non-Fuel		$0.0843	$0.0826	$0.0828	
	Bad debt expense/billed revenue – FYTD	<0.25%	N/A	N/A	N/A	
	Debt service coverage ratios - W&S - FYTD	>1.5	2.60	2.75	2.70	Met Goal
	Debt service coverage ratios - Electric - FYTD	>1.5	5.78	4.81	4.18	Met Goal
	Percentage of utility accounts receivable over 60 days past due		18.20%	16.09%	15.68%**	
	Utility accounts receivable over 60 days past due		$1,455,019	$1,246,147	$1,001,485**	
	Fuel cost stabilization fund (minimum balance trigger point for adjustment is $1,425,000 and maximum balance trigger point is $2,375,000)	$1,900,000 target balance	$2,941,984	$3,082,113	$2,918,641***	Max exceeded, rate reduced 05/01/23

Water Sewer Utility

Service Type	Measure	Goal	Mar	Apr	May	On Target
Environment	Count of Rebates Processed		2	0	3	
Operational	Average % Water meters reporting	>98.5%	95.43%	96.34%	Not available	Near Goal
	Count of Wastewater Incidents	0	0	0	0	Met Goal
	Wastewater Incident Overflow in 1,000s Gallons	0	0	0	0	Met Goal
	Water pumped compared to CUP allocation	<12.4 mgd	11.37	11.53	11.67	Met Goal

**FMPA and FMEA data often lag 1or2 months. Count of wastewater incidents impacted by Hurricane Ian in Oct and Nicole in Nov.*

***As of 07/18/23, these amounts were 13.21% and $669,089, respectively*

****As of 06/30/23, the balance in the fuel cost stabilization fund was $2,755,955*

Index Key- the monthly data text is colored green when the change from the previous month is an improvement, and red when it is not. The On Target column is highlighted comparing the most recent monthly data to the Goal: Red if below, Yellow if Near, Green if Above.

Utilities Advisory Board

agenda item

item type Staff Updates	meeting date July 25, 2023
prepared by Wes Hamil	approved by
board approval	
strategic objective	

subject

Financial Report (Quarterly) - Wes Hamil

motion / recommendation

background

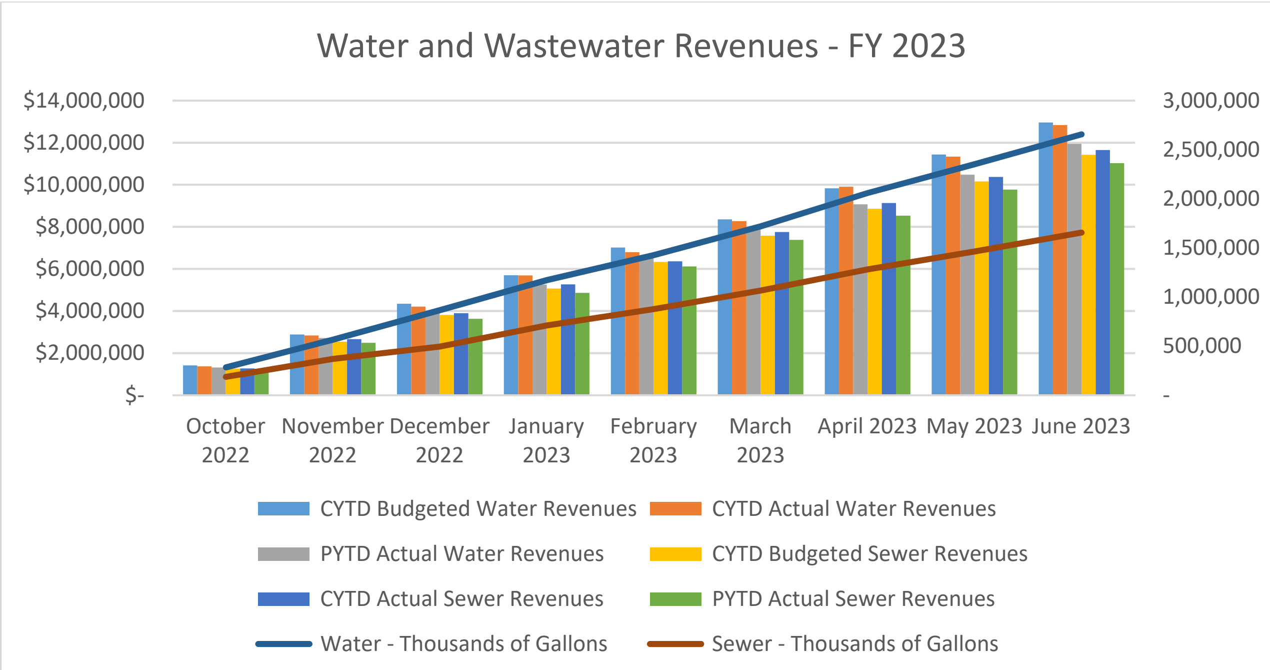
alternatives / other considerations

fiscal impact

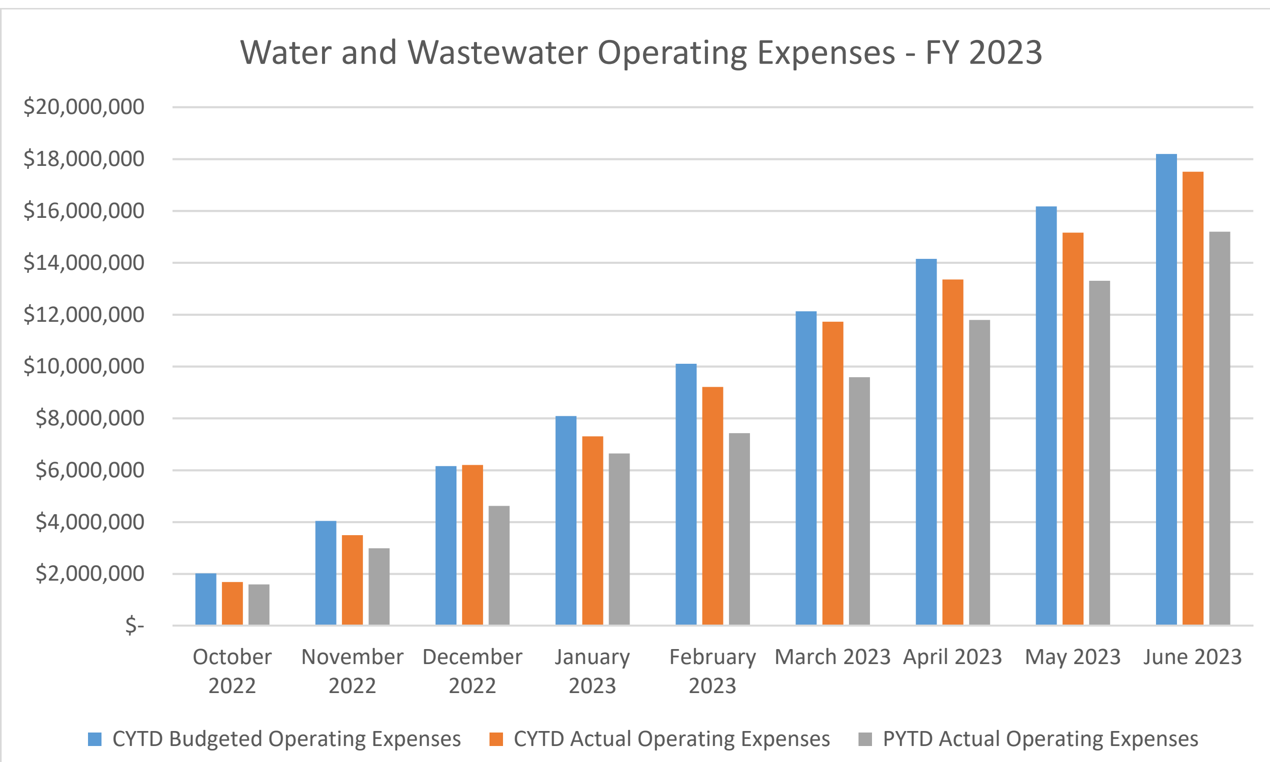
ATTACHMENTS:

Financial Report - June 2023.pdf

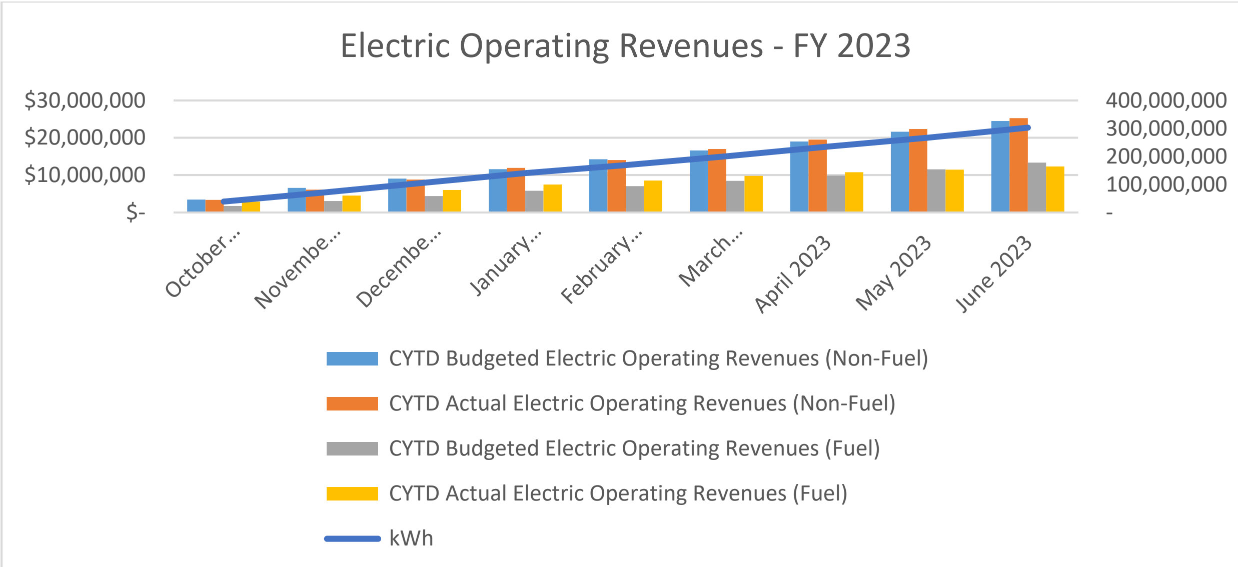
Key Financial Performance Indicators



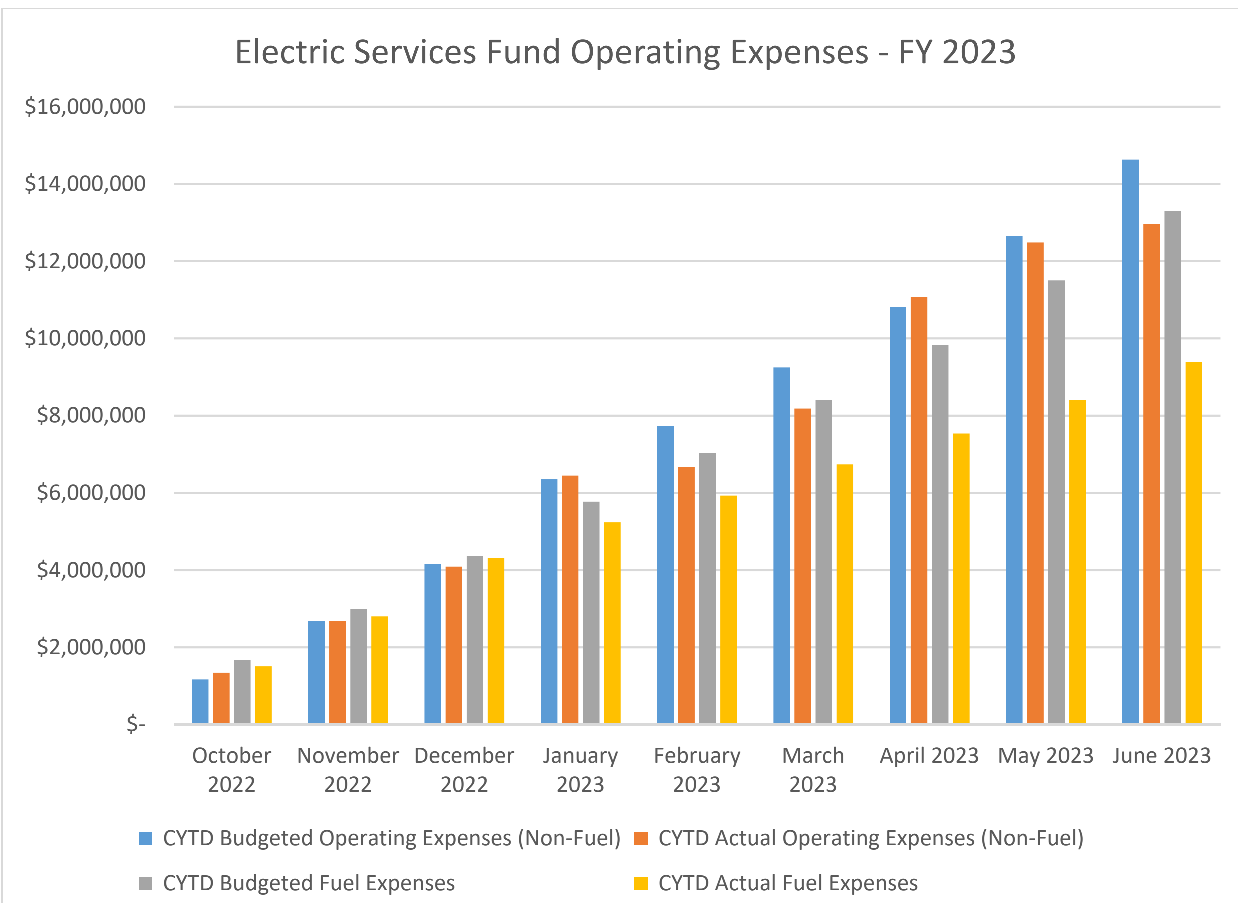
Water revenues have a negative budget variance of 3.45% and wastewater has a positive 1.84% variance in comparison to budget. Both have a positive variance in comparison to the prior year.



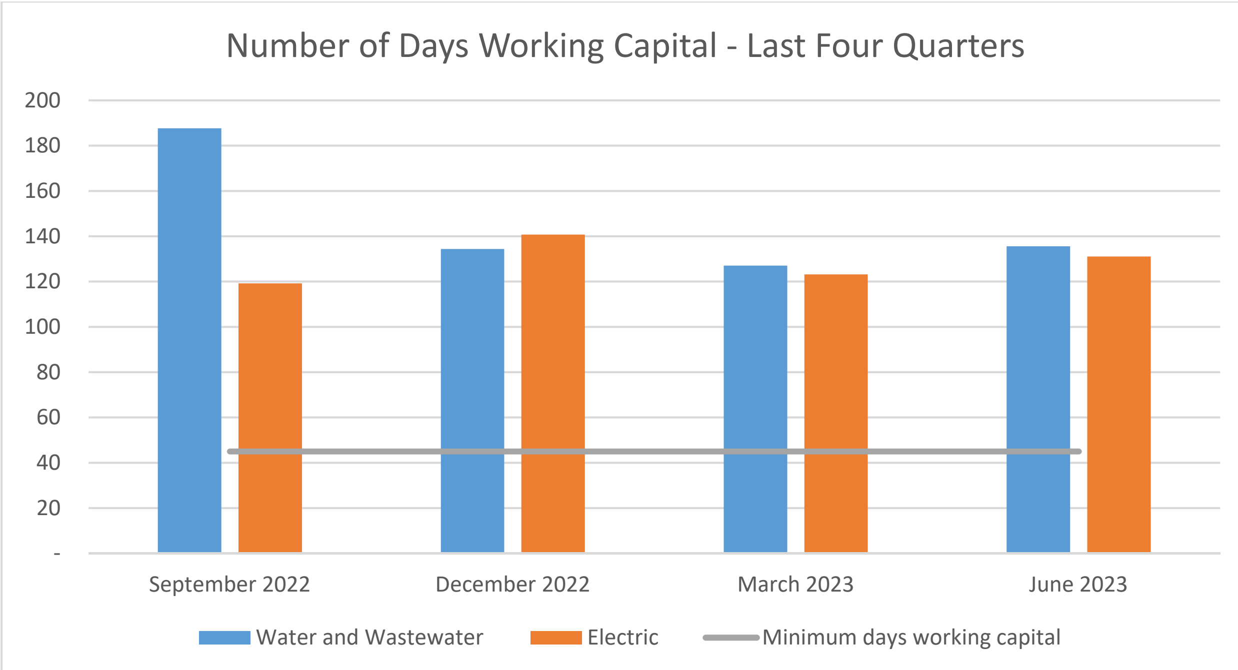
Water and wastewater operating expenses are within budget



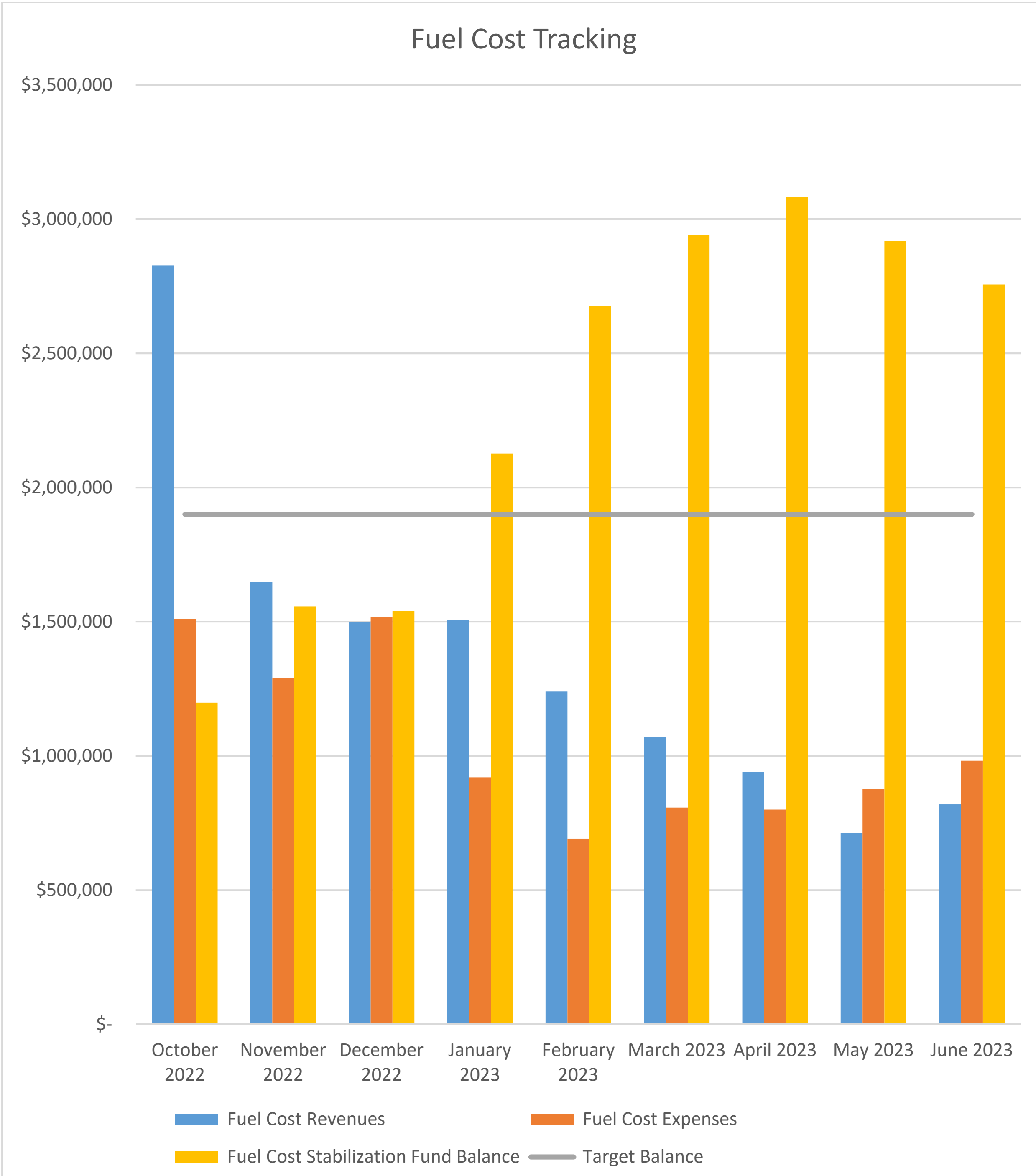
Electric operating revenues (non-fuel) are 4.57% greater than budget. Lower fuel rates are the reason fuel revenues are below budget. This is intentional as costs have been lower than forecast.



Operating expenses are within budget for both fuel and non-fuel.



Number of days of working capital exceed the minimum of 45 days in both Water and Wastewater and Electric.



The City continues to lower its fuel cost recovery rates in response to decreasing costs of fuel

Management's Discussion and Analysis (Unaudited)

The following discussion and analysis provide an overview of Winter Park's unaudited and preliminary financial position and results of operations in comparison to the approved budget and prior year equivalent period.

Operating Revenues Analysis:

	As of June 30				Variances			
	Actual 2023	YTD Budget 2023	Actual 2022		Actual vs Budget		2023 vs 2022	
Water	12,834,484	13,293,056	11,940,186		(458,572)	(3.45%)	894,298	7.49%
Wastewater	11,648,570	11,437,962	11,023,512		210,608	1.84%	625,058	5.67%
Electric	37,203,784	37,249,059	37,953,682		(45,275)	(0.12%)	(749,898)	(1.98%)
Other - Water and Wastewater	1,077,767	1,082,461	1,318,645		(4,694)	(0.43%)	(240,878)	(18.27%)
Other - Electric	850,399	527,250	851,246		323,149	61.29%	(847)	(0.10%)

Budget Analysis:
Water revenues have a negative budget variance of 3.45% and wastewater has a positive 1.84% variance in comparison to budget. $1,028,908 of the budget variance for electric revenues is due to fuel revenues. Contributions in aid of construction (charges to developers to connect to the City's electric grid) are reported in Other – Electric and are $223,537 ahead of budget.

Prior Year Analysis:
Water and wastewater rates were increased by 4.53% effective October 1, 2022. Also, billings to City accounts were reported in a separate account that was part of Other – Water and Wastewater revenues prior to the August 1 change in billing systems. Since the change in systems, billings to City accounts are reported as Water and Wastewater revenues as applicable. Prior year billings to City accounts through June 30, 2022 were $310,007.

Electric fuel revenues were $1,137,550 higher in the prior year due to higher fuel cost recovery rates. Offsetting this reduction is kWh sales that are 1.75% greater than the prior year. Non-fuel rates have not been increased since October 1, 2019.

Operating Expenses Analysis:

	As of June 30				Variances			
	Actual 2023	YTD Budget 2023	Actual 2022		Actual vs Budget		2023 vs 2022	
Water:								
Admin	1,564,056	1,943,863	1,402,256		379,807	19.54%	161,800	11.54%
Operating	15,977,771	16,789,125	14,007,729		811,354	4.83%	1,970,042	14.06%
Depreciation and amortization	2,719,356	0	2,698,995				20,361	0.75%
Electric:								
Admin	1,789,836	1,784,425	2,191,582		(5,411)	(0.30%)	(401,746)	(18.33%)
Operating	20,511,234	26,527,555	21,497,267		6,016,321	22.68%	(986,033)	(4.59%)
Depreciation and amortization	3,286,943	0	3,121,807				165,136	5.29%

Budget Analysis:
Water and Wastewater:
The Water and Wastewater admin budget includes funding for master planning, design, and engineering services that has not been spent yet. Operating expenses are under budget for items such as purchasing water meters and and other materials that are not available as a result of supply chain issues.

Electric:
Bulk power purchases are $6,137,328 less than the seasonally adjusted annual budget primarily as a result of lower fuel costs.

Prior Year Analysis:
Water and Wastewater:
Admin personnel costs are $134,762 higher than the prior year due to fuller employment.

Current year water and wastewater costs that are significantly higher than the prior year include wastewater treatment ($504,035), personnel ($344,670; some vacancies filled), electricity ($114,016; higher fuel rates, two water treatment plants are served by Duke Energy), generator maintenance ($202,604; rental for Swoope Water Treatment Plant while the main generator is being repaired), and chemicals ($55,924).

Electric:
Prior year admin costs include $603,642 for refunds of the electric undergrounding fees paid while crews were working in their neighborhood. On a go forward basis, no direct payment is required from the customer to underground their service line.

Other:

Unrestricted cash in the Electric Fund is $4,920,753 greater than June 30, 2022. The main reason for this is the City has over recovered on fuel cost by $3,359,693 over that time frame. Also, the City has $1,500,000 budgeted for bulk meter replacements which is on hold due to the lack of availability of meters.

Fitch Ratings recently completed surveillance of the City's electric utility credit and upgraded its rating from A+ with a positive outlook to AA- with a stable outlook. Key factors were improved liquidity plus, Fitch has revised its approach to consider the overall liquidity of the City as a whole. A copy of Fitch's press release is attached.

The City of Winter Park, Florida
Statement of Net Position
Proprietary Funds
June 30, 2023
Unaudited

	Water and Wastewater		Electric	
	June 30 2023	June 30, 2022	June 30, 2023	June 30, 2022
ASSETS				
Current Assets:				
Cash, Cash Equivalents and Investments	$ 6,336,678	$ 8,729,183	$ 9,047,341	$ 4,126,588
Restricted Cash, Cash Equivalents and Investments	651	-	-	-
Accounts Receivable - Net	1,820,779	1,342,823	2,956,525	4,457,536
Unbilled Service Charges	2,894,436	2,773,860	5,430,745	5,051,195
Accrued Interest Receivable	20,134	20,664	-	5,547
Due from Other Funds	-	-	-	-
Due from Other Governments	-	-	-	-
Inventories	1,229,735	1,024,225	5,781,868	4,131,975
Prepaid Items	128,395	128,395	-	(725)
Advances to Other Funds	2,240,000	2,520,000	-	-
Total current assets	14,670,808	16,539,150	23,216,479	17,772,116
Non-Current Assets:				
Restricted Assets:				
Cash, Cash Equivalents and Investments:				
Sinking/Debt Reserve Funds	2,243,481	2,209,683	2,799,098	2,752,860
Renewal and Replacement Funds	8,404,867	7,535,731	-	
Impact Fee Funds	11,838,980	14,855,566	-	
Capital Project Funds	-	14,907	-	
Customer Deposits	1,960,883	1,946,845	2,006,617	2,123,691
Accrued Interest Receivable:				
Impact Fee Funds	42,316	36,010	-	
Renewal and Replacement Funds	23,376	10,554	-	
Special Assessments Receivable	-		1,775	7,106
Capital Assets:				
Non-depreciable	4,554,447	4,183,708	10,981,584	10,134,277
Depreciable - Net	96,848,912	94,411,861	89,149,177	86,640,296
Other Assets:				
Deposits	274,000	274,000	-	
Total non-current assets	126,191,262	125,478,865	104,938,251	101,658,230
Total Assets	140,862,070	142,018,015	128,154,730	119,430,346
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Expense on Refunding Bonds	2,906,953	3,346,639	2,843,632	3,272,931
Deferred Expense Other Postemployment Benefits Obligation	529,736	578,079	207,533	226,355
Total Deferred Outflows of Resources	3,436,689	3,924,718	3,051,165	3,499,286
LIABILITIES				
Current Liabilities:				
Accounts Payable	784,244	726,861	2,620,558	1,825,573
Accrued Liabilities	107,035	107,035	17	12
Due to Other Funds	-	-	-	-
Due to Other Governments	44,328	42,702	79,210	149,661
Accumulated Unused Compensated Absences	212,917	213,003	73,493	71,317
Accrued Interest Payable	642,926	90,238	380,349	409,110
Current Portion of Revenue Bonds Payable	3,695,000	3,620,000	6,350,000	3,125,000
Customer Deposits	1,960,883	1,946,845	2,006,617	2,123,691
Total current liabilities	7,447,333	6,746,684	11,510,244	7,704,364
Noncurrent Liabilities:				
Bonds Payable	38,332,830	42,023,711	41,347,327	47,780,783
Other Postemployment Benefits	2,087,163	2,045,219	802,339	786,008
Accumulated Unused Compensated Absences	376,943	432,510	102,669	100,441
Total noncurrent liabilities	40,796,936	44,501,440	42,252,335	48,667,232
Total Liabilities	48,244,269	51,248,124	53,762,579	56,371,596
DEFERRED INFLOW OF RESOURCES				
Other Postemployment Benefits Related Deferred Inflows	435,600	367,410	170,317	143,768
NET POSITION				
Net Investment in Capital Assets	62,282,482	56,313,404	55,277,066	49,141,721
Restricted for:				
Capital Projects (expendable)	11,881,276	14,884,859	-	
Renewal and Replacement (expendable)	8,373,988	7,495,147	-	
Unrestricted	13,081,144	15,633,789	21,995,933	17,272,547
Total Net Position	**$ 95,618,890**	**$ 94,327,199**	**77,272,999**	**$ 66,414,268**

Note: the information above does not include all journal entries that would be completed for the comprehensive annual financial report

The City of Winter Park, Florida
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
June 30, 2023
Unaudited

	Water and Wastewater			Electric		
	Actual June 30, 2023	**YTD Budget June 30, 2023**	**Actual June 30, 2022**	**Actual June 30, 2023**	**YTD Budget June 30, 2023**	**Actual June 30, 2022**
Operating Revenues:						
Water	$ 12,834,484	$ 13,293,056	$ 11,940,186	$ -	$	$ -
Wastewater	11,648,570	11,437,962	11,023,512	-		-
Electric	-	-	-	37,203,784	37,249,059	37,953,682
Other	1,077,767	1,082,461	1,318,645	850,399	527,250	851,246
Total Operating Revenues	**25,560,821**	**25,813,478**	**24,282,343**	**38,054,183**	**37,776,309**	**38,804,928**
Operating Expenses:						
General and Administrative	1,564,056	1,943,863	1,402,256	1,789,836	1,784,425	2,191,582
Operations	15,977,771	16,789,125	14,007,729	20,511,234	26,527,555	21,497,267
Depreciation and Amortization	2,719,356	-	2,698,995	3,286,943		3,121,807
Total Operating Expenses	**20,261,183**	**18,732,988**	**18,108,980**	**25,588,013**	**28,311,980**	**26,810,656**
Operating Income	**5,299,638**	**7,080,490**	**6,173,363**	**12,466,170**	**9,464,330**	**11,994,272**
Nonoperating Revenues (Expenses):						
Investment Earnings/(Losses)	659,560	(40,927)	(2,006,157)	142,990	(150,000)	(388,462)
Gain on Disposal of Assets	-	-	5,283	38,760	18,750	34,843
Interest and Fiscal Charges	(1,561,688)	(826,376)	(1,198,076)	(1,398,409)	(1,200,688)	(1,516,544)
Miscellaneous Revenue	12,421	22,500	21,019	328,870	15,000	21,123
Total Nonoperating Revenues (Expenses)	**(889,707)**	**(844,802)**	**(3,177,931)**	**(887,789)**	**(1,316,938)**	**(1,849,040)**
Income Before Contributions and Transfers	**4,409,931**	**6,235,688**	**2,995,432**	**11,578,381**	**8,147,392**	**10,145,232**
Contributions and Transfers:						
Capital Contributions	613,303	-	532,966	-		-
Transfers In	-	-	-			
Transfers Out	(2,295,426)	(2,295,425)	(2,180,147)	(2,363,356)	(2,363,356)	(2,008,338)
Total Contributions and Transfers	**(1,682,123)**	**(2,295,425)**	**(1,647,181)**	**(2,363,356)**	**(2,363,356)**	**(2,008,338)**
Change in Net Position	**2,727,808**	**3,940,263**	**1,348,251**	**9,215,025**	**5,784,036**	**8,136,894**
Total Net Position - Beginning, as Restated	**92,891,082**		**92,978,948**	**68,057,974**		**58,277,374**
Total Net Position - Ending	**$ 95,618,890**		**94,327,199**	**77,272,999**		**66,414,268**

Note: the information above does not include all journal entries that would be completed for the comprehensive annual financial report

FitchRatings

RATING ACTION COMMENTARY

Fitch Upgrades Winter Park, FL's Electric System Revs to 'AA-'; Outlook Stable

Thu 13 Jul, 2023 - 12:45 PM ET

Fitch Ratings - New York - 13 Jul 2023: Fitch Ratings has upgraded the following electric revenue bonds issued by the city of Winter Park, FL to 'AA-':

--$15.6 million electric system revenue bonds, series 2016.

Fitch has also assessed Winter Park Electric System's (Winter Park or the system) standalone credit profile (SCP) at 'aa-'. The SCP represents the credit profile of the system on a standalone basis irrespective of its relationship with, and the credit quality of the city of Winter Park, FL (Issuer Default Rating AA+).

The Rating Outlook is Stable.

RATING ACTIONS

ENTITY / DEBT	RATING			PRIOR
Winter Park (FL) [Electric]				
Winter Park (FL) /Electric System Revenues/1 LT	LT	AA- Rating Outlook Stable	Upgrade	A+ Rating Outlook Positive

The rating upgrade to 'AA-' reflects Fitch's expectation that the system will continue to maintain its historically stable financial performance, evidenced by consistently strong operating margins and very low leverage. Leverage, measured as by net adjusted debt to adjusted funds available for debt services (FADS), was 4.6x in fiscal 2022, reflecting the third consecutive year the leverage ratio has been below 5x. Fitch anticipates Winter Park's leverage ratio to generally remain in the 4x-5x range through Fitch's base case and stress scenarios, as the system is projected to maintain its healthy operating margins and issues no new debt.

While Winter Park's liquidity position has historically been assessed as weaker and served as a constraint to the financial profile assessment given the limited cash on hand held at the system, a sufficient level of governmentwide liquidity coupled with the expected build-up of cash within the utility in 2023 further supports the upgrade.

When considering total governmental reserves, which include $59 million of cash and cash equivalents, Fitch estimates liquidity to be roughly 290 days and is considered to be neutral to the assessment. Additionally, the system intends to increase its unrestricted cash balances in 2023 to approximately $5 million-$6 million (53 days-63 days) by the end of the fiscal year (September 30).

The rating further reflects the system's very strong revenue defensibility, underpinned by the monopolistic nature of its revenue sources, independent rate setting authority, and stable demand characteristics within a strong and diverse service area. Winter Park's very strong operating risk profile is based on its access to a low-cost, diverse energy supply through short-term and intermediate contracts.

SECURITY

The bonds are payable from a first lien on net revenues of the city's electric utility system.

KEY RATING DRIVERS

Revenue Defensibility - 'aa'

Retail Distribution Utility with Favorable Service Area Characteristics and Rate Flexibility accounted for majority of the revenues with top ten customers in stable sectors such as health care, education and local government.

Operating Risk - 'aa'

Low Operating Cost Burden with Adequate Capex

Winter Park's very strong operating risk profile reflects its low operating cost burden (11.2 cents/KWh in 2022), moderate life-cycle investments, and neutral operating cost flexibility. The operating cost burden rose fairly substantially to 11.2 cents/KWh in FY 2022 from just 8.4 cents/KWh in FY 2021, mainly reflecting elevated purchased power expenditures from a yoy rise in fuel costs. Despite exceeding the 10.75 cent/KWh threshold in FY 2022, the cost burden is expected to moderate going forward given a decline in fuel prices that began earlier this year.

Financial Profile - 'aa'

Very Low Leverage; Sufficient Governmentwide Liquidity

Winter Park's financial profile is very strong, reflecting a very low and improving leverage ratio and sufficient governmentwide liquidity. Coverage of full obligations has been 1.4x or better in each of the past five fiscal years, and the system's leverage ratio remained very low at approximately 4.6x in fiscal 2022 as operating margins remained stable despite increased operating expenses which will mostly be offset by the system's ability to recover for higher fuel costs through its fuel cost recovery factor. Based on Fitch's scenario analyses, leverage is projected to generally remain in the 4x-5x range as margins are projected to remain strong.

RATING SENSITIVITIES

Factors that Could, Individually or Collectively, Lead to Negative Rating Action/Downgrade

--Consistently weak liquidity at the governmentwide level, as evidenced by governmentwide cash on hand of less than 60 days;

--Sustained increase in liquidity as measured by a liquidity cushion above 90 days and unrestricted cash above 30 days;

--Sustained leverage below 5.0x in Fitch's base and stress cases.

BEST/WORST CASE RATING SCENARIO

International scale credit ratings of Sovereigns, Public Finance and Infrastructure issuers have a best-case rating upgrade scenario (defined as the 99th percentile of rating transitions, measured in a positive direction) of three notches over a three-year rating horizon; and a worst-case rating downgrade scenario (defined as the 99th percentile of rating transitions, measured in a negative direction) of three notches over three years. The complete span of best- and worst-case scenario credit ratings for all rating categories ranges from 'AAA' to 'D'. Best- and worst-case scenario credit ratings are based on historical performance. For more information about the methodology used to determine sector-specific best- and worst-case scenario credit ratings, visit https://www.fitchratings.com/site/re/10111579.

PROFILE

Winter Park is located north of Orlando and is within the Orlando MSA. The suburban city owns and operates the electric system that it purchased from Progress Energy in 2005. The system serves approximately 15,300 customers within a nine square mile service area of the city.

Fitch considers the system to be a related entity to the city of Winter Park for rating purposes given the city's ownership and authority of the city commission to establish rates. The credit quality of the city does not currently constrain the bond rating. However, as a result of being a related entity, the issuer ratings could become constrained by a material decline in the general credit quality of the city.

Sources of Information

In addition to the sources of information identified in Fitch's applicable criteria specified below, this action was informed by information from Lumesis.

REFERENCES FOR SUBSTANTIALLY MATERIAL SOURCE CITED AS KEY DRIVER OF

ESG CONSIDERATIONS

Unless otherwise disclosed in this section, the highest level of ESG credit relevance is a score of '3'. This means ESG issues are credit-neutral or have only a minimal credit impact on the entity, either due to their nature or the way in which they are being managed by the entity. For more information on Fitch's ESG Relevance Scores, visit www.fitchratings.com/esg.

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The rated entity (and/or its agents) or, in the case of structured finance, one or more of the transaction parties participated in the rating process except that the following issuer(s), if any, did not participate in the rating process, or provide additional information, beyond the issuer's available public disclosure.

APPLICABLE CRITERIA

U.S. Public Power Rating Criteria (pub. 03 Mar 2023) (including rating assumption sensitivity)

Public Sector, Revenue-Supported Entities Rating Criteria (pub. 27 Apr 2023) (including rating assumption sensitivity)

APPLICABLE MODELS

Numbers in parentheses accompanying applicable model(s) contain hyperlinks to criteria providing description of model(s).

FAST Econometric API - Fitch Analytical Stress Test Model, v3.0.0 (1)

ADDITIONAL DISCLOSURES

Dodd-Frank Rating Information Disclosure Form

Solicitation Status

Endorsement Policy

ENDORSEMENT STATUS

Winter Park (FL)	EU Endorsed, UK Endorsed

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READ LESS

SOLICITATION STATUS

The ratings above were solicited and assigned or maintained by Fitch at the request of the rated entity/issuer or a related third party. Any exceptions follow below.

ENDORSEMENT POLICY

Fitch’s international credit ratings produced outside the EU or the UK, as the case may be, are endorsed for use by regulated entities within the EU or the UK, respectively, for regulatory purposes, pursuant to the terms of the EU CRA Regulation or the UK Credit Rating Agencies (Amendment etc.) (EU Exit) Regulations 2019, as the case may be. Fitch’s approach to endorsement in the EU and the UK can be found on Fitch’s Regulatory Affairs page on Fitch’s website. The endorsement status of international credit ratings is provided within the entity summary page for each rated entity and in the transaction detail pages for structured finance transactions on the Fitch website. These disclosures are updated on a daily basis.

Utilities Advisory Board

agenda item

item type Staff Updates	meeting date July 25, 2023
prepared by Clarissa Howard	approved by
board approval	
strategic objective	

subject

Educational Campaign - (attachment only) provided by Clarissa Howard

motion / recommendation

background

alternatives / other considerations

fiscal impact

ATTACHMENTS:

8.5x11utility-2023-august bill insert.pdf

info & updates

August utility bill insert

Interested in solar panels?

The city's Sustainability Division has partnered with the Orange County (OC) 2023 Solar Co-op funded by OC government and the City of Orlando as a service to Winter Park residents and surrounding cities within the county.

If you and your neighbors are interested in getting solar panels at a competitive price, join the solar co-op! The co-op also offers the following benefits:

Info to help you understand solar. Vendor-neutral solar experts available to help residents understand how solar works and make the best decision for their energy needs.

A direct line to ask specific questions. Members can call or email anytime help is needed. Representatives will be here now and long after solar is installed.

A sense of community. Members have a built-in network of support and inspiration from others who are taking a stand for energy freedom and advancing the clean energy economy.

A team that solicits and reviews proposals from solar companies. First, Solar United Neighbors requests bids on its members' behalf. Then, a committee of fellow co-op members meet to assess the pros and cons to select the best installer for the group.

A greater impact. Going solar creates jobs, as well as puts energy production and its benefits back in the hands of the people. It also contributes to cleaner air and water for everyone. A solar co-op amplifies those outcomes exponentially.

The co-op closes **Tuesday, September 5,** or once 250 new members have signed up. To join or learn more about the co-op, please access **solarunitedneighbors.org/orange**.

Pour-over your thoughts at CoffeeTalk

Even if you've **bean** before, there's still a **latte** to learn. Let's not make the discussion **bland**, join your city leaders for a **robusta** cup of conversation and coffee at this year's CoffeeTalk series. The coffee may be **roasted**, but not our guest speakers. **Affogoto** bring a cup? No worries, Barnies is donating their special **blend**.

brewing

Thursdays | 8:30-9:30 a.m.

Commission Chambers
@ 401 S. Park Ave.

SEP 21	Vice Mayor Sheila DeCiccio
OCT 05	Commissioner Marty Sullivan
NOV 02	Commissioner Kris Cruzada
DEC 07	Commissioner Todd Weaver
JAN 11 2024	Mayor Phil Anderson

virtual link access @ **cityofwinterpark.org/meetings**

for updates on upcoming things to enjoy, please access **cityofwinterpark.org/events**

please **note**

City Hall **CLOSED**

monday SEPT 04 in observance of **Labor Day**

FY2023-24 budget hearings

Residents are invited to share their comments/input on the city's budget during the Citizen Budget Comments section of the City Commission meeting agenda **Wednesday, August 9 and 23**. Then in September, there will be two public hearings held on the city's proposed fiscal year 2023-24 budget **Wednesday, September 13 and 27, at 5 p.m.** City Commission meetings are held in Commission Chambers on the second floor of City Hall, located at 401 S. Park Ave.

This is an important process and all city residents are encouraged to attend and share their input about the proposed budget and millage rates before final adoption. A copy of the proposed budget can be accessed at **cityofwinterpark.org** under **Departments > Finance**.

learn CPR & save a life

when **saturday, sept 9**
9 a.m. to noon
OR **tuesday, sept 19**
6 to 9 p.m.

where 343 W. Canton Ave.

info 407-599-3317 or rmattingly@cityofwinterpark.org

registration required
Cost is $40. Scan the code »
or access **wpfd.org/classes**

FIX IT! DON'T Pitch It

a community repair workshop for
repairing small appliances, electronics, bicycles, jewelry, watches & eye glasses
mending clothes • assembling furniture

services are subject to change • limit two items per person

saturday **09.09.2023 10 a.m.** to **noon**

winter park events center @ 1050 w. morse boulevard

to rsvp (appreciated) or volunteer your time & talents, please contact
407-599-3450 or **sustainability@cityofwinterparkk.org**

additional locations @ **cityofwinterpark.org/fixitdontpitchit**

WINTER PARK LIBRARY | special thanks to our volunteers that made this event possible | sustainability division

Sustainability fair & EV CAR SHOW

saturday
September 23
9 to 11 a.m.

Central Park West Meadow
150 W. Morse Blvd. | NE corner

featuring
- Electric vehicles
- Sustainable vendors
- Natural Resources & Sustainability Dept.

got an EV?

To display your electric vehicle [limited spaces], please contact **sustainability@cityofwinterpark.org** by Friday, September 8.

Utilities Advisory Board

agenda item

item type Board Comments	meeting date July 25, 2023
prepared by Pamela Bracko	approved by
board approval	
strategic objective	

subject

Broadband and Smart City Ad-Hoc Committee Update - Paul Conway

motion / recommendation

background

alternatives / other considerations

fiscal impact